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THE PAKISTAN INSURANCE
YEAR BOOK
1951

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GOVERNMENT OF PAKISTAN

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PAKISTAN

INSURANCE YEAR BOOK

1951

N. B.—The publication of a summary of an insurer's or a provident society's returns in the Year Book does not necessarily mean that the returns summarised have satisfied all the requirements of the Insurance Act, or that the Controller of Insurance approves of the contents of the returns.

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PAKISTAN INSURANCE YEAR BOOK 1951

REPORT BY THE CONTROLLER OF INSURANCE ON INSURANCE BUSINESS CARRIED ON BY INSURERS AND PROVIDENT SOCIETIES DURING THE YEAR 1950

1. The total number of Insurers registered in Pakistan on the 30th November, 1951, under the Insurance Act, 1938, excluding those whose registration has been cancelled, is 87.

2. Out of these, 11 are constituted or incorporated in Pakistan and the rest in various countries abroad. Alphabetical lists of these Insurers are published on. They have been classified in the tables below according to the Province in which their registered Offices are located or the country in which they are constituted and the class or classes of business for which they are registered. pp 16

TABLE I
PAKISTAN INSURERS

Province in which the Registered Head Office is situated.	NUMBER OF INSURERS REGISTERED FOR TRANSACTING							
	Life only	Life and other class(es)	Other class(es) only	Total	Life (either alone or with other classes.)	Fire	Marine	Misc.
East Bengal ... ..	...	1	...	1	1	1	1	1
Punjab	2	2	3	7	4	2	2	5
Karachi	1	1	1	3	2	1	*3	1
Total	3	4	4	11	7	4	6	7

*Including one transacting country-craft business only.

N. B.—Of the above, 3 are Mutual Insurance Companies and 1 Co-operative Insurance Society. Further there are a few Pension Funds mostly connected with Government services and the Postal Life Insurance Fund which are exempt from the provisions of the Act and are therefore not included in this Review and the Summaries published in this Book.

TABLE 2

NON-PAKISTAN INSURERS

Country in which constituted.	NUMBER OF INSURERS REGISTERED FOR TRANSACTING.							
	Life only	Life and other (classes)	Other class(es) only	Total	Life (either	Fire alone or	Marine with other	Misc. classes.)
Africa	1	...	1	1	1	...	...
Australia	2	2	...	2	2	2
Canada	2	2	2	2	1	1
Hong Kong	1	1	...	1	1	1
India	1	3	19	23	4	20	19	17
Italy	1	1	...	1	1	...
New Zealand	3	3	...	3	3	3
Straits Settlement	1	1	...	1	1	1
United Kingdom	3	33	36	3	31	21	28
United States of America	6	6	...	6	4	...
Total	1	7	68	76	8	68	53	53

3. Since the publication of the last report, 1 Pakistan and 4 Non-Pakistan insurers have been registered thus raising the number of Pakistan Insurers to 11 and that of Non-Pakistan to 76.

4. Only 65 returns were received by 30th September, 1951. As about one fourth of the total number of insurers could not submit their returns in time, this issue of the publication has also had to be delayed. 5 Foreign Insurers did not submit their Returns even upto the 30th November, 1951. The review of the Business made in this issue does not therefore include the particulars relating to them.

LIFE INSURANCE BUSINESS

5. The following summary shows the net amount of new life business effected in Pakistan during the year 1950 and the increase or decrease in the corresponding items over those for the previous year :—

TABLE 3

	No. of policies.	Sum assured	Yearly renewal premium.	Average sum assured per policy.	Increase or decrease over previous year.			
					No. of policies.	Sum assured.	Yearly renewal premium.	Average sum assured per policy.
		(In thousands of rupees)		Rs.		(In thousands of rupees)		Rs.
Pakistan Insurers	12,107	4,11,78	21,84	3,401	1,103	91,51	7,48	490
Non-Pakistan Insurers	3,598	2,49,52	14,44	6,935	—2,189	10,38	1,69	2,803
Total	15,705	6,61,30	36,28	4,211	—1,086	1,01,89	9,17	879

6. The net amount of life insurance business in force in Pakistan at the end of 1950, and the increase or decrease over that of the previous year are shown in the following table :—

TABLE 4

	No. of policies.	Sum assured and bonuses.	Annual premium income.	Average sum insured.	Increase or decrease over previous year.			
					No. of policies.	Sum Insured and bonuses.	Annual premium income.	Average sum insured.
		(In thousands of Rupees)	Rs.			(In thousands of Rupees)		Rs.
Pakistan Insurers	28,364	8,52,30	4,414	3,005	4,907	2,09,54	12,50	—159
Non-Pakistan Insurers	20,347	7,61,23	5,069	3,742	—2,554	1,00,79	16,37	8,59
Total	48,711	16,13,53	9,483	3,312	2,353	3,10,33	28,87	4,79

7. The following statement shows the net amount of annuities effected in Pakistan during the year 1950 and the amount remaining in force at the end of that year, and the increase or decrease in the corresponding items over those of the previous year:—

TABLE 5

(In thousands of Rupees).

	Effectuated during 1950.	Net amount in force at the end of the year.	Increase or decrease over previous year.	
			Effectuated	In force.
			(p. a.)	(p. a.)
	Rs.	Rs.	Rs.	Rs.
Pakistan Insurers	1	2	1	...
Non-Pakistan Insurers	48	127	7	41
Total	49	129	8	41

8. The particulars of life insurance business effected outside Pakistan by Pakistan Insurers during the year 1950 and the amount remaining in force at the end of the year along with the increase or decrease over the previous year are shown in the following table:—

TABLE 6

(In thousands of Rupees).

	EFFECTED			IN FORCE		
	No. of policies.	Total net amount.	Yearly renewal premium.	No. of policies.	Total net amount including bonuses.	Annual Premium income.
Year 1950	16,06	32,42	1,67	2,52,83	4,89,58	23,91
Increase or decrease over 1949.	-4,59	-23,49	-1,46	4,28	-1,53,63	-8,09

9. The total income and out-go during the year 1950 of Pakistan and Non-Pakistan Insurers in respect of their life insurance business are detailed in the following two tables:—

TABLE 7

INCOME

(In thousands of Rupees).

Particulars	Pakistan Insurers		(Non-Pakistan Insurers Pakistan business only).	
	In Pakistan.	Out-side Pakistan.	Total	
	Premium	44,20	25,08	69,28	50,69
Interest, Dividend and Rents	2,32	4,29	6,61	4,85
Other Receipts	31	9	40	9,40
Total	46,83	29,46	76,29	64,94

TABLE 8

OUTGO

(In thousands of Rupees.)

Particulars	Pakistan Insurers		Non-Pakistan Insurers (Pakistan business only) Total,	
	In Pakistan	Out-side Pakistan		
Claims by death	254	276	530	273
Claims by maturity	59	418	477	491
Annuities	2	13	15	18
Surrenders	70	122	202	217
Expenses of management	1,816	635	2,451	1,539
Depreciation and transfer to investment reserves etc.	266	15	281	895
Miscellaneous	1	...	1	109
Transfer to share holders reserve and dividend, ... ..	...	...	...	20
Total	2,478	1,479	3,957	3,562

The respective balances of income and outgo viz. Rs. 36,72,000 and Rs. 29,32,000 represent the increase in the Life Funds of Pakistan and Non-Pakistan Insurers respectively.

10. The net rates of interest realised by Pakistan Insurers on their total mean life insurance funds and by the Non-Pakistan insurers on their mean life funds for Pakistan in each of the past three years are as follows :—

TABLE 9

	1948		1949		1950	
	Pakistan Insurers	Non-Pakistan Insurers	Pakistan Insurers	Non-Pakistan Insurers	Pakistan Insurers	Non-Pakistan Insurers
Rate of interest per annum	3.55%	3.40%	3.17%	2.75%	3.10%	3.17%

11. The total expenses of management of Pakistan Insurers in respect of life insurance business expressed as a percentage of the premium income during each of the past three years are as follows :—

TABLE 10

Year	1948	1949	1950
Expense Ratio	42.0%	38.9%	35.4%

12. The total expenses of management of Non-Pakistan Insurers in respect of life insurance business in Pakistan, expressed as a percentage of the premium income during each of the past three years are as follows :—

TABLE 11

Year	1948	1949	1950
Expense Ratio	31.9%	40.3%	30.4%

13. The renewal expense ratio in respect of each individual Insurer calculated according to Rule 25(b) of the Insurance Rules 1939 for each of the last three years are given in the Summaries of Valuations published on pages 30—33. It will be observed that during the year all the Pakistan Insurers excepting one have shown a decrease in their renewal expenses. It has however been considerably high in the previous years and the ratios of some of the insurers are still above the provisions made in their valuations. The following table gives an idea about the extent to which the renewal expense ratios of Pakistan Insurers varied during the last three years :—

TABLE 12

Renewal Expense Ratio	Number of Insurers		
	1948	1949	1950
Less than 20%	1	2	3
between 20—31% ... ..	...	1	2
„ 30—40%	1	2	...
„ 40—50%	2	...	...
More than 50%	1	...	...

A similar table in respect of Non-Pakistan Insurers is given below :—

TABLE 13

Renewal Expense Ratio ...					Number of Insurers		
					1948	1949	1950
Less than	20%	...	...	...	2	2	5
Between	20—30%	...	...	...	2	2	1
"	30—40%	...	...	...	...	...	...
"	40—50%	...	...	...	...	...	...
More than	50%	...	...	...	...	1	...

VALUATIONS

14. On pages 30—33 are given the summaries of the latest valuations of all Pakistan and Non-Pakistan Insurers who were transacting Life Insurance Business in this Country on 31st December, 1950. Summary of Valuation of Non-Pakistan Insurers who have not so far undergone separate Valuation of their Pakistan Business has not been given.

The following statement shows the distribution according to the Mortality and Interest bases of Valuations of Pakistan Insurers :—

TABLE 14

Mortality Basis		Rate of Interest		
Oriental (1925-35)	Oriental (1925-35) ultimate	2½%	3%	3¼%
1	4	2	2	1

The results of the Valuations of 2 companies disclosed surplus while of the remaining 3 disclosed deficit. Their details are tabulated below :—

TABLE 15

Surplus		Total No. of surplus valuations	Deficit		Total No. of deficit valuations
Allocated to policy holders and or shareholders	Carried forward un-appropriated		Covered by free paid up capital or reserve fund	Not covered by free paid up capital or reserve fund	
1	1	2	3	...	3

ASSETS HELD INVESTED UNDER SECTION 27 OF THE INSURANCE ACT, 1938.

15. The following table shows the position regarding the investments under Sections 27 (1) of the Act, by Pakistan and non-Pakistan Insurers as on 31st December 1950.

1950	1949	1948	1947	1946	1945
28%	28%	28%	28%	28%	28%
30%	30%	30%	30%	30%	30%
30%	30%	30%	30%	30%	30%
30%	30%	30%	30%	30%	30%
30%	30%	30%	30%	30%	30%
30%	30%	30%	30%	30%	30%

VALUATIONS

16. On page 30-31 the figures of the valuation of the assets held by the Insurers in Pakistan and Non-Pakistan Insurers are given in the following table. The figures are given in the form of percentages of the total valuation of the assets held by the Insurers in Pakistan and Non-Pakistan Insurers as on 31st December 1950. The figures are given in the form of percentages of the total valuation of the assets held by the Insurers in Pakistan and Non-Pakistan Insurers as on 31st December 1950. The figures are given in the form of percentages of the total valuation of the assets held by the Insurers in Pakistan and Non-Pakistan Insurers as on 31st December 1950.

The following statement shows the distribution according to the Month of the year based on Valuations of Pakistan Insurers:

TABLE 14

Month/Year	Rate of Interest	Rate of Interest	Rate of Interest	Rate of Interest
1950	3%	3%	3%	3%
1949	3%	3%	3%	3%
1948	3%	3%	3%	3%
1947	3%	3%	3%	3%
1946	3%	3%	3%	3%
1945	3%	3%	3%	3%

The results of the Valuations of 2 companies disclosed surplus while of the other 3 disclosed deficit. Their details are tabulated below:

TABLE 15

Company	Surplus		Deficit	
	Amount	Percentage	Amount	Percentage
1	1000	100%	0	0%
2	0	0%	1000	100%
3	0	0%	1000	100%

TABLE 16

(In thousands of Rupees.)

	No. of insurers	Amounts required to be held invested		Amount actually held invested		Difference	
		In Government securities	Total in Government and other approved securities	In Government securities	Total in Government and other approved securities	(5)—(3)	(6)—(4)
1	2	3	4	5	6	7	8
(A) INSURERS COMPLYING							
Investments in Government and approved securities were more than the requirements of section 27—							
PAKISTAN ...	4	6,88	15,35	19,64	21,22	+12,76	+5,87
NON-PAKISTAN ...	5	24,48	53,86	29,43	59,53	+4,95	+5,67
(B) INSURERS DEFAULTING							
Investments in Government and approved securities were less than the requirements of Section 27—							
PAKISTAN ...	2	15,43	33,94	11,87	36,78	-3,56	+2,84
NON-PAKISTAN ...	2	10,90	23,99	6,71	15,52	-4,19	-8,47

Two of the non-complying insurers were short of their investments in Government Securities only and their total investments in Government and other approved securities exceeded the minimum amount required under Section 27. Both of them have since made up the deficiency. Suitable action against the other defaulters is being taken.

16. Summary of Fire, Marine, and Miscellaneous insurance business of Pakistan and Non-Pakistan Insurers.

N. B.—The particulars in respect of Non-Pakistan insurers relate to their business

No.	Insurers constituted in	Premium less re-insurances	Claims under policies less re-insurances	Commission	Expenses of management
		1	2	3	4
					FI
1	Pakistan	18,70	1,17	3,82	3,95
2	United Kingdom	28,62	3,39	3,45	10,59
3	India	14,26	2,48	3	5,54
4	Other Dominions & Colonies	9,45	1,28	77	1,90
5	United States of America ...	8,76	1,15	2,24	1,95
	Total ...	79,79	9,47	10,31	23,93
					MA
1	Pakistan	39,62	21,68	3,36	9,85
2	United Kingdom	20,86	7,68	3,35	3,54
3	India	8,70	3,08	36	2,79
4	Other Dominions & Colonies	17,43	6,68	2,26	3,03
5	United States of America ...	7,07	6,38	74	98
	Total ...	93,68	45,50	11,47	20,19
					MISCEL
1	Pakistan	16,78	1,71	3,18	7,73
2	United Kingdom	18,07	6,53	3,08	3,64
3	India	4,61	1,54	65	1,24
4	Other Dominions & Colonies	5,11	2,74	89	57
5	United States of America ...	...	...	...	...
	Total ...	44,57	12,52	7,80	13,18

in Pakistan only, whilst for Pakistan Insurers to their total Business. (In thousands of Rupees.)

Percentage to premium income of			For the previous year			increase or decrease in premiums less reinsurances over the previous year
Claims	Commission	Expenses	Percentage to premium income of			
			Claims	Commission	Expenses	
5	6	7	8	9	10	11
RE						
6	20	21	39	36	29	-3,63
12	12	37	34	20	26	4,67
17	...	39	41	12	48	5,53
14	8	20	-3	19	14	-52
13	26	22	78	19	9	5,63
12	13	29	33	24	27	11,68
RINE						
55	8	25	54	16	16	-5,38
32	16	17	69	17	13	5,82
35	4	32	54	5	31	5,68
38	15	17	69	19	13	8,17
90	25	14	1,03	10	2	3,04
49	12	22	62	16	15	17,33
LANEOUS						
10	19	46	30	26	39	85
36	17	20	35	16	18	4,58
33	12	27	47	18	33	5
54	17	11	32	18	10	1,42
...
28	18	30	34	21	28	6,90

17. Some Pakistan Insurers transact Fire, Marine and Miscellaneous Insurance Business outside Pakistan also. A summary of their premium income classified as relating to business "Inside Pakistan" and "Outside Pakistan" and the increase or decrease over last year is given in the table below :—

TABLE 18

(In thousands of Rupees.)

Class of Business	Premiums in Pakistan			Premium Out-side Pakistan		
	1949	1950	Increase or decrease	1949	1950	Increase or decrease
Fire	4,87	10,99	+6,12	17,46	7,71	-9,75
Marine	6,41	5,94	-47	38,59	33,67	-4,92
Miscellaneous	12,13	14,12	+1,99	3,80	2,66	-1,14
Total	23,41	31,05	7,64	59,85	44,04	-15,81

Particulars of Fire, Marine and Miscellaneous Insurance Business of Pakistan and Non-Pakistan Insurers are published on pages 34—53.

18. Total gross premium income in Pakistan of Pakistan and Non-Pakistan Insurers during 1950 and the increase over that of the previous year shown in the following table :—

TABLE 19

(In thousands of Rupees.)

Insurers constituted in	Gross premium in respect of				Total
	Life	Fire	Marine	Miscellaneous	
Pakistan	44,96	25,05	21,15	20,04	1,11,20
United Kingdom	36,94	64,05	34,56	22,05	1,57,60
India	12,97	37,61	18,93	6,16	75,67
Other Dominions and Colonies.	...	28,07	20,71	5,53	54,31
United States of America	...	23,99	13,59	...	37,58
Total	94,87	1,78,77	1,08,94	53,78	4,36,36
Increase in 1949	27,96	81,72	50,65	12,25	1,72,58

The total gross premium income has registered an increase of over 65% during the year 1950 over that for 1949.

NEW BUSINESS

19. During the year 1950, there was an all round increase in the business of insurers as compared with that of 1949. New life insurance business registered an increase of 18% over that of 1949. Almost every company has shown an increase in sum assured and in the renewal premium income. This, however, cannot be attributed to the fact that people have become more insurance minded but is mainly due to the resumption of normal conditions after the post-partition repercussions.

20. The increase in net premium incomes in respect of Fire, Marine and Miscellaneous is also significant, the increase being about 17%, 23%, and 18% respectively over that for 1949. The claim ratios fell down by 19%, 13% and 6% in respect of Fire, Marine and Miscellaneous business as compared with those for 1949, which itself were lower than 1948 by 6%, 9% and 8% respectively. The decrease in the Fire claim ratios is most significant. It decreased from 39% in 1948 to 33% in 1949 and is 12% only in 1950. The commission ratios for all these classes of business have gone down appreciably but the ratio of the expenses of management shown increase over that of the previous year.

21. It is noticed that with the steady development of trade and industry and general all round improvement in the business conditions in the country, the general insurance business is also expanding.

22. The total assets in Pakistan on 31st December, 1950, of Non-Pakistan Insurers registered for insurance business in this country are given in the table below :—

TABLE 20

(In thousands of Rupees.)

Insurers constituted in	Life or Composite Companies	Non-Life	Total
United Kingdom	53,25	1,30,80	1,84,05
India	71,59	69,28	1,40,87
Other Dominions and Colonies ... ..	...	58,62	58,62
United States of America ... ..	...	27,01	27,01
Total	1,24,84	2,85,71	4,10,55

23. The assets of Pakistan Insurers on the 31st December, 1950 amounted to Rs. 5,07,05,000 which were held invested in :—

TABLE 21

(In thousands of Rupees.)

Particulars	Life or Composite Companies	Non-Life Companies	Total
1. Pakistan Government Securities ...	65,96	9,43	75,39
2. Securities of Pakistan States ...	86,25	...	86,25
3. British Indian or other Foreign Government Securities.	11,18	...	11,18
4. Pakistan Municipal Port and Improvement Trust securities.	3,39	...	3,39
5. Mortgages on property ...	15,10	...	15,10
6. Loans on Policies ...	...	...	...
7. Loans on stocks and shares ...	1,22	...	1,22
8. Other Loans ...	58,21	1,08	59,29
9. Shares in Pakistan Companies ...	25,96	...	25,96
10. Land and house property ...	62,14	78	62,92
11. Agents balances, outstanding premiums and Interests, etc.	50,20	8,30	58,50
12. Deposits cash and stamps ...	1,82	12	1,94
13. Accrued interest ...	1,05,25	66	1,05,91
14. Miscellaneous ...			
Total ...	4,86,68	20,37	5,07,05

DEPOSIT UNDER THE INSURANCE ACT

24. The deposit held in trust by the State Bank of Pakistan under the Insurance Act, 1938, for Insurers and Provident Societies as at 31st December, 1950, consisted of Securities of the total face value of Rs. 1,13,57,000/- and cash of Rs. 9,75,000/- making a total of Rs. 1,23,32,000/-. The detailed particulars are tabulated below :—

TABLE 22

(In thousands of Rupees.)

Name	Pakistan Government Securities	Provincial Government Securities	Securities of Pakistan Municipal Corporations and Bodies	Total	Cash	Grand Total
Pakistan Insurers ...	8,91	1,05	...	9,96	1,42	11,38
Non-Pakistan Insurers ...	98,81	4,50	25	1,03,56	8,28	1,11,84
Provident Societies ...	5	...	...	5	5	10
Total ...	1,07,77	5,55	25	1,13,57	9,75	1,23,32

PROVIDENT SOCIETIES

25. The number of Provident Societies registered in Pakistan is only two. Their names and addresses are given below :—

Sl. No.	Name	Address of the registered office
1.	Non-Gazetted Officers Provident Society Ltd.	Court Building, Chittagong, (East Bengal).
2.	Orient Provident Insurance Co. Ltd.	Nayarpool, P. O. Sylhet (East Bengal).

A summary of the business effected by Provident Societies, their revenue accounts for the year 1950 and balance sheets as at 31-12-50 are given at pages 61-63.

26. The position of the Real Indian Provident Insurance Ltd. remains the same as stated in the last report.

LICENCES TO ACT AS INSURANCE AGENTS

27. The number of licences to act as Insurance Agent issued during the last 3 years, classified as Fresh and Renewal are given in the table below :—

TABLE 23

Year	Fresh	Renewal	Total
1948	4,465	457	4,922
1949	5,115	2,732	7,847
1950	2,990	3,785	6,775

Fresh Licences.—These include licences issued for the first time, licences in respect of which applicants were unable to give previous references in their applications and those in respect of which the period of one year from the date of expiry of previous licences had expired.

Renewal Licences.—These licences cover a further period of one year in continuation of the previous year or years.

28. It will be noticed that about 52% of the agents licences in 1949 did not renew their licences during the year 1950.

B. A. RAFIQUI,
Controller of Insurance.

Karachi, the 30th November, 1951.

LIST OF PAKISTAN INSURERS

- N. B.—(1) Names of Mutual Insurance Companies have been marked with (M).
 (2) In the third column L stands for Life, F for Fire, M for Marine and Misc. for Miscellaneous.

Name of Insurers	Year of establishment	Class (es) of business transacted in Pakistan	Registered Office
Asian Mutual Insurance Company Limited.	1951	Misc.	Bajaj Mansion, The Mall, Lahore.
Christian Mutual Insurance Company Limited, (M).	1847	L. ...	Christian Mutual Building, 11, McLeod Road, Lahore.
Co-operative Insurance Society of Pakistan Limited.	1949	L. F. M. Misc.	Massons Narsinghdas Building, P.O. Box 147, The Mall, Lahore.
Eastern Federal Union Insurance Company Limited.	1932	L. F. M. Misc.	K. C. Dey Road, Chittagong.
Habib Insurance Company Limited	1942	L. F. M. Misc.	Serai Road (Corner of Burder Road and Serai Road), Karachi.
Indian Life Assurance Company Limited.	1892	L. ...	Ilaco House, Victoria Road, Saddar, Karachi.
Muslim Assurance Company Limited.	1935	L. ...	55, Mozang Road, Lahore.
National Craft Underwriters (Country Craft).	1946	M. ...	Khori Garder, P.O. Box No. 216, Karachi-2.
Pak. Insurance Company Limited	1949	Misc. ...	26, Balkishen Buildings, The Mall, Lahore.
Pakistan General Insurance Company Limited.	1948	L. F. M. Misc.	No. 2, Jodha Mall Building, Charing Cross, The Mall, Lahore.
Pakistan Motor Owners' Mutual Insurance Company Limited (M).	1946	M. & Misc. (M).	Atiya Building, 1st Floor, Bank Square, The Mall Lahore.

LIST OF NON-PAKISTAN INSURERS

CONSTITUTED IN AFRICA

Jubilee Insurance Company Limited.	1937	L. F. ...	11-B. Shikarpuri Cloth Market Bunder Road, Karachi.
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CONSTITUTED IN AUSTRALIA

Bankers' and Traders' Insurance Company Limited.	1921	F. M. Misc.	Katrak Mansion, Bunder Road, Karachi.
Queensland Insurance Company Limited.	1921	F. M. Misc.	Adamjee Chambers, McLeod Road, Karachi.

CONSTITUTED IN CANADA

British America Assurance Company.	1833	F. ...	C/o Messrs. Bird & Co. (Pakistan) Ltd., Narayangunj, Dacca.
Western Assurance Company ...	1851	F. M. Misc.	C/o Messrs. Bird & Co. (Pakistan) Ltd., Narayangunj, Dacca.

LIST OF NON-PAKISTAN INSURERS—*contd.*

Name of Insurers	Year of establishment	Class (es) of business transacted in Pakistan	Principal Office in Pakistan
CONSTITUTED IN HONGKONG			
Union Insurance Society of Canton Limited.	1835	F. M. Misc.	C/o Messrs. A. F. Ferguson & Co., Mercantile Bank Building, McLeod Road, Karachi.
CONSTITUTED IN INDIA			
Alco Insurance Company Limited.	1944	F. Misc. ...	Karachi House, McLeod Road, P. B. No. 731, Karachi.
Bombay Fire & General Insurance Company Limited.	1935	F. M. Misc.	C/o Messrs. Pak Underwriters, Bombay Life Building, Bunder Road, Karachi.
Bombay Life Assurance Company Limited.	1908	L. ...	Bombay Life Building, Bunder Road, Karachi.
British India General Insurance Company Limited.	1919	L. F. M. Misc.	Hemani Mansions, Opposite Municipal Office, Bunder Road, Karachi.
Clive Insurance Company Limited.	1917	Misc. ...	C/o Messrs. Gillanders Arbuthnot Co. (Pakistan) Ltd., P. O. Box No. 760, McLeod Road, Karachi.
Concord of India Insurance Company Limited.	1931	F. M. Misc.	McLeod Road, Karachi-2.
General Assurance Society Limited.	1908	L. F. M. Misc.	5, Simpson Road, Dacca.
Hercules Insurance Company Limited.	1935	F. M. Misc.	C/o Messrs. Ralli Brothers Ltd., 6/7, Wood Street, Karachi.
Hindustan General Insurance Society Limited.	1944	F. M. Misc.	C/o Messrs. Kumudini Welfare Trust of Bengal Ltd., Narayanganj District, Dacca (East Pakistan).
Indian Mercantile Insurance Company Limited.	1907	M. ...	36, Hatkhola Road, P. O. Wari, Dacca.
Indian Trade & General Insurance Company Limited.	1944	F. M. Misc.	C/o Norwich Union Fire Insurance Society, Wood Street, Karachi.
Jupiter General Insurance Company Limited.	1919	F. M. Misc.	72, Murad Khan Road, 3rd Floor, Khori Garden (East), Karachi.
National Fire & General Insurance Company Limited.	1931	F. M. Misc.	78/6, Lyall Street, Dacca.
New Asiatic Insurance Company Limited.	1933	F. M. ...	Zam-Zam Chambers, Dunolly Road, Karachi.
New Great Insurance Company of India Limited.	1943	F. M. ...	C/o Messrs. Patel Brothers (Pakistan) Ltd., Oriental Building, 1st Floor, McLeod Road, Karachi.

LIST OF NON-PAKISTAN INSURERS—*contd.*

Name of Insurers	Year of establishment	Class(es) of business transacted in Pakistan	Principal Office in Pakistan
CONSTITUTED IN INDIA —<i>contd.</i>			
New India Assurance Company Limited.	1919	L.F. Misc.	Machhi Miani Road, Karachi.
Pandyan Insurance Company Limited.	1933	F.M. Misc.	C/o Messrs. Gill & Company, Mohatta Building, Wood Street, Karachi.
Ruby General Insurance Company Limited.	1936	F.M. Misc.	Zam-Zam Chambers, Dunolly Road, Karachi.
South India Insurance Company Limited.	1934	F.M. Misc.	C/o New India Assurance Company Limited, Machhi Miani Road, Karachi.
Standard General Assurance Company Limited.	1943	F.M. Misc.	C/o Messrs. Standard General Assurance Co. Ltd., Netaiganj, Narayanganj (East Bengal).
Triton Insurance Company Limited	1850	F.M.	C/o Graham Trading Co. (Pakistan) Ltd., Mohatta Estate, Wood Street, P.O. Box No. 30, Karachi.
Vulcan Insurance Company Limited.	1919	F.	C/o Messrs. Basu Brothers, 36, Hatkhola Road, P.O. Wari, Dacca.
Zenith Assurance Company Limited.	1916	F.M. Misc.	Hemani Mansions, Opposite Municipal Office, Bunder Road, Karachi.
CONSTITUTED IN ITALY			
Assicurazioni Generali (The General Insurance Company Limited, of Trieste and Venice).	1831	F.M.	C/o Sh. Mian Allah Mohd. Baksh Limited, Mercantile Co-operative Bank Building, Bunder Road, Karachi.
CONSTITUTED IN NEW ZEALAND			
National Insurance Company of New Zealand, Limited.	1873	F.M. Misc.	McLeod Road, Karachi-2.
New Zealand Insurance Company Limited.	1859	F.M. Misc.	McLeod Road, Karachi-2.
South British Insurance Company Limited.	1872	F.M. Misc.	Room No. 12, Amtullabai Buildings, Bunder Road, Karachi.
CONSTITUTED IN STRAITS SETTLEMENTS			
Eastern United Assurance Corporation Limited.	1913	F.M. Misc.	Room No. 12, Amtullabai Buildings, Bunder Road, Karachi.

LIST OF NON-PAKISTAN INSURERS—contd.

Name of Insurers	Year of establishment	Class(es) of business transacted in Pakistan.	Principal Office in Pakistan.
CONSTITUTED IN U.K.			
Alliance Assurance Company Limited.	1824	F.M. Misc.	C/o Messrs. Syed A. M. Wazir Ali, Insurance Department, 76, Mulji Street, Opposite Mere Weather Tower, Karachi.
Atlas Assurance Company Limited.	1808	F.M. Misc.	C/o Messrs. James Finlay & Co. Ltd., Finlay House, Karachi.
British Fire Insurance Company Limited.	1908	F.	Hemani Mansion, Opposite Municipal Office, Bunder Road, P.O. Box No. 127, Karachi.
Caledonian Insurance Company ...	1805	F.M. Misc.	Badri Building, McLeod Road, Karachi.
Century Insurance Company Limited.	1885	F.M. Misc.	Badri Building, McLeod Road, Karachi.
Commercial Union Assurance Company Limited.	1861	F.M. Misc.	P.O. Box No. 644, Wallace Road, Karachi-2.
Eagle Star Insurance Company Limited.	1904	F.M. Misc.	C/o Messrs. Yusuf Ali Alibhai Karimji & Co., Napier Road, Karachi.
Employers' Liability Assurance Corporation Limited.	1880	F.M. Misc.	C/o Messrs. William Jacks & Co. Ltd., Nadir House, MacLeod Road, Karachi.
General Accident, Fire & Life Assurance Corporation Limited.	1885	F. Misc.	Nariman Kothari Chambers, McLeod Road, Karachi.
Guardian Assurance Company Limited.	1821	F.M. Misc.	Badri Building, McLeod Road, Karachi.
Law Union and Rock Insurance Company Limited.	1806	F. Misc.	Hemani Mansion, Opposite Municipal Office, Bunder Road, P.O. Box No. 127, Karachi.
Legal and General Assurance Society Limited.	1836	F.M. Misc.	Chartered Bank Chambers, Wood Street, Karachi-2.
Liverpool and London and Globe Insurance Company Limited.	1836	F.M. Misc.	Cotton Exchange Building, P.O. Box No. 709, Karachi.
London Assurance ...	1720	F.M.	C/o Messrs. Gillanders Arbuthnot and Co. Ltd., Attar Singh Building, The Mall, Lahore.
London and Lancashire Insurance Company Limited.	1862	F.M. Misc.	Hemani Mansion, Opposite Municipal Office, Bunder Road, P. O. Box No. 127, Karachi.

LIST OF NON-PAKISTAN INSURERS—*contd.*

Name of Insurers	Year of establishment	Class(es) of business transacted in Pakistan	Principal Office in Pakistan
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CONSTITUTED IN U.K.—*contd.*

Maritime Insurance Company Limited.	1864	M.	C/o Messrs. Killick Nixon & Co. Ltd., Bombay Company Building, Wallace Road, Karachi.
Merchants' Marine Insurance Company Limited.	1871	M.	C/o Messrs. William Jacks & Co. Ltd., Nadir House, McLeod Road, Karachi.
Motor Union Insurance Company Limited.	1906	F.M. Misc.	C/o Messrs. Shariff and Co. Hemani Mansion, Bunder Road, Karachi.
National Employers' Mutual General Insurance Association Limited.	1914	F. Misc.	65, The Mall, Lahore.
North British and Mercantile Insurance Company Limited.	1809	F.M. Misc.	Nusserwanji Building, Machhi Miani Road, Karachi.
Northern Assurance Company Limited.	1836	F.M. Misc.	Volkart Building, McLeod Road, P.O. Box No. 244, Karachi.
Norwich Union Fire Insurance Society Limited.	1797	L. Misc.	C/o Messrs. Grahams Trading Co. (Pakistan) Ltd., "Mehersons Estate", Wood Street, Karachi-2.
Norwich Union Life Insurance Society.	1808	L. Misc.	C/o Messrs. Grahams Trading Co. (Pakistan) Ltd., Mehersons Estate, Wood Street, Karachi.
Ocean Accident and Guarantee Corporation Limited.	1871	Misc.	P.O. Box No. 644, Wallace Road, Karachi.
Palatine Insurance Company Limited.	1886	F.	P.O. Box No. 644, Wallace Road, Karachi-2.
Pearl Assurance Company Limited	1864	L.F. Misc.	C/o Messrs. James Finlay & Co. Ltd., Finlay House, P.B. 29, Karachi.
Phoenix Assurance Company Limited.	1782	F.M.	Volkart Building, McLeod Road, P.O. Box No. 294, Karachi.
Prudential Assurance Company Limited.	1848	L.F.M. Misc.	C/o Messrs. Gillanders Arbutnot and Co. Ltd., Attar Singh Building, The Mall, Lahore.
Royal Exchange Assurance Corporation Limited.	1720	F.M.	C/o Messrs. Gill & Co. Karachi Ltd., Mohatta Building, Wood Street, Karachi.
Royal Insurance Company Limited	1845	F.M. Misc.	Cotton Exchange Building, P.O. Box No. 709, Karachi.
Scottish Union and National Insurance Company Limited.	1824	F. Misc.	Bombay Company's Compound, Wallace Road, Karachi.

LIST OF NON-PAKISTAN INSURERS—*contd.*

Name of Insurers	Year of establishment	Class(es) of business transacted in Pakistan	Principal office in Pakistan
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CONSTITUTED IN U.K.—*contd.*

State Assurance Company Limited.	1891	F.	C/o Messrs. Bird & Co., (Pakistan) Ltd., Narayangunj, Dacca.
Sun Insurance Office Limited ...	1710	F. Misc.	Karachi House, McLeod Road, Karachi.
Union Assurance Society Limited.	1714	F. Misc.	P.O. Box No. 644, Wallace Road, Karachi.
United Scottish Insurance Company Limited.	1912	F.M. Misc.	McLeod Road, Karachi.
Yorkshire Insurance Company Limited.	1824	F.M. Misc.	C/o Messrs. Anchor Line Ltd., Nadir House, McLeod Road, Karachi.

CONSTITUTED IN UNITED STATES OF AMERICA

American Insurance Company Limited.	1846	F.M.	Finaly House, McLeod Road, Karachi.
Hanover Fire Insurance Company Limited.	1852	F.M.	1st Floor, Habib Bank Building, Junction of Bunder Road and Victoria Road, Karachi.
Home Insurance Company Limited.	1853	F.M.	Finaly House, McLeod Road, Karachi.
New Hampshire Fire Insurance Company Limited.	1869	F.M.	1st Floor Habib Bank Junction of Bunder Road and Victoria Road, Karachi.
Orient Insurance Company ...	1867	F.	Hemani Mansion, Opposite Municipal Office, Bunder Road, Karachi.
Queen Insurance Company America.	1891	F.	Cotton Exchange Building, Karachi.

PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS OF PAKISTAN INSURERS EFFECTED DURING 1950 AND TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR.

(In thousand^t of Rupees.)

Name of Insurer	New business								Total business					
	Policies effected in Pakistan				Policies effected out-side Pakistan				Policies effected in Pakistan			Policies effected outside Pakistan		
	Number	Sum insured	Single premium	Yearly renewal premium	Number	Sum insured	Single premium	Yearly renewal premium	Number	Sum insured and bonuses	Premium income in life insurance revenue account	Number	Sum insured & bonuses	Premium income in life insurance revenue account
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Christian Mutual ...	6	10.0	...	...	...	...	...	...	145	2,28.1	7.1	...	...	...
Co-operative Insurance Society (-).	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern Federal Union	2,593	1,16,70.9	...	6,38.9	163	4,40.0	...	24.5	6,248	2,33,86.8	13,16.9	1,386	32,48.9	1,29.4
Habib ...	2,406	87,85.2	...	6,62.7	...	...	...	...	6,376	2,28,50.8	1,15,9.1	2,240	66,71.3	2,50.8
Indian Life ...	929	30,35.0	...	1,59.6	1,443	28,02.4	90.7	1,42.0	5,317	1,37,46.3	6,12.6	21,588	9,89,28.2	20,03.1
Muslim ...	4,857	1,31,58.0	...	5,37.6	...	...	...	...	9,060	2,02,97.4	11,04.4	69	1,09.5	7.8
Pakistan General ...	1,316	45,19.0	...	1,84.9	...	...	...	...	1,218	47,21.0	2,13.5	...	...	...
TOTAL ...	12,107	4,11,78.1	...	21,83.7	1,606	3,24,2.4	90.7	1,66.5	28,364	8,52,30.4	44,13.6	25,283	4,89,57.9	23,91.1

(—) Started Life Insurance business in 1951.

**PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS
OF NON-PAKISTAN INSURERS DURING THE YEAR 1950.**

N.B.—Insurers whose return for the year 1950 have not been received are marked (d).

(In thousands of Rupees)

Name of Insurer	Pakistan New Business					Total New Business				
	No. of policies	Sum Insured		Single Premiums	Renewal Premiums	No. of policies	Sums Insured and Bonuses		Single premiums	Renewals premiums
		Insurances	Annuities p.a.				Insurances	Annuities p.a.		
	1	2	3	4	5	6	7	8	9	10
<i>Constituted in Africa—</i>										
Jubilee (d)										
<i>Constituted in India—</i>										
British India General ...	77	279.0	...	...	16.7	1,499	46,09.1	...	...	260.3
General Assurance Society ...	14	30.5	...	...	1.4	10,182	2,82,53.5	...	9.4	14,49.3
New India ...	1,595	29,38.5	...	6.6	1,70.1	39,562	13,13,72.8	33.9	165.1	74,41.9
<i>Constituted in U.K.—</i>										
Norwich Union Life ...	890	1,15,51.1	29.2	235.2	6,48.4	42,776	32,88,47.0	60,49.4	45,08.3	1,44,13.6
Pearl Assurance ...	30	196.5	...	...	12.2	40,929	15,29,75.0	1,43.0	24,02.0	79,22.1
Prudential ...	992	99,92.3	19.0	26.2	595.4	1,71,432	87,51,26.8	1,01,72.9	27,91.1	4,00,09.7
TOTAL ...	3,598	2,49,51.9	48.2	2,68.0	14,44.2	3,06,38.0	1,52,11,84.2	1,63,99.2	98,75.9	7,14,96.9

PARTICULARS RELATING TO TOTAL LIFE INSURANCE BUSINESS OF NON-PAKISTAN INSURERS IN FORCE AT THE END OF THE YEAR 1950.

†N.B.—Insurers whose returns for the year 1950 have not been received are marked (d).

(In thousand Rupees)

Name of Insurer	Pakistan Business				Total assets in Pakistan	Total Business				
	No. of policies	Sums insured and bonuses		Premium income		No. of policies	Sums insured and bonuses		Total premium income shown in life insurance and annuities revenue accounts	Total life insurance and annuity fund
		Insurances	Annuities p. a.				Insurances	Annuities p. a.		
	1	2	3	4	5	6	7	8	9	10
<i>Constituted in Africa—</i>										
Jubilee (d) ...										
<i>Constituted in India—</i>										
British India General	662	13,38.5	...	71.9	11,02.8	6,909	1,69,98.2	.2	8,75.8	3,03.7
General Assurance Society ...	5,621	69,34.3	...	4,61.5	16,99.3	68,052	14,32,74.4	...	74,61.2	3,07,56.5
New India ...	7,331	1,47,90.7	10.9	8,43.4	43,56.9	1,80,874	60,32,67.5	8,89.7	3,24,87.0	12,82,26.8
<i>Constituted in U. K.—</i>										
Norwich Union Life	1,717	1,93,53.8	55.5	19,00.7	12,19.7	3,45,910	2,49,04,67.8	1,59,98.8	9,29,47.0	70,86,61.5
Pearl Assurance ...	220	13,72.6	...	70.4	4,90.4	5,96,587	1,58,72,09.5	31,96.5	7,63,51.8	68,23,51.9
Prudential... ..	4,796	3,23,33.0	60.1	17,21.1	36,15.2	16,73,137	6,26,13,26.2	10,56,34.6	30,33,93.1	2,08,46,06.7
Total ...	20,347	7,61,22.9	1,26.5	50,69.0	1,24,84.3	28,71,469	11,10,25,43.6	12,57,19.8	51,35,15.9	36,34,907.1

SUMMARY OF LIFE INSURANCE REVENUE ACCOUNTS OF

Name of Insurer	INCOME					
	Life Insurance Fund at the beginning of the year	Premiums for Life Insurance and Annuities		Net Interest Dividends and Rents	Other Receipts	Total
		In Pakistan	Outside Pakistan			
1	2	3	4	5	6	
Christian Mutual	13,49.8	5.7	1,24.6	33.1	1.1	15,14.3
Co-operative Insurance Society* ... ..	...	...	...	...	...	...
Eastern Federal Union	11,36.4	13,16.9	1,29.4	46.5	23.8	26,53.0
Habib	12,22.3	11,59.1	2,50.8	59.0	0.6	26,91.8
Indian Life	1,51,81.0	6,12.6	20,03.1	4,94.4	11.2	1,83,02.3
Muslim	9,12.5	11,12.2	...	25.6	3.6	20,53.9
Pakistan General	12.6	2,13.6	...	2.1	...	2,28.3
Total	1,98,14.6	44,20.1	25,07.9	6,60.7	40.3	2,74,43.6

* Started life Insurance

PAKISTAN INSURERS FOR THE YEAR ENDING 31st DECEMBER 1950.

(In thousand of Rupees)

OUTGO											
claims				Surrenders including bonuses in cash and in reduction of premiums	Annuities and pensions	Transfer to shareholders accounts and Dividends	Expenses of Management	Depreciation transfer to investment fluctuation accounts etc.	Miscellaneous	Life Insurance Fund at the end of the year	Total
By Death		By Survival									
In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan	11	12	13	14	15	16	17	18
2.5	14.9	6.6	73.3	5.7	14.6	...	65.6	0.6	1.0	13,29.5	15,14.3
...
83.0	11.7	3.1	8.7	3.8	...	...	3,61.1	...	...	21,81.6	26,53.0
58.0	11.8	...	...	5.3	...	...	4,92.8	0.2	...	21,23.7	26,91.8
68.2	2,37.8	37.7	3,36.0	1,79.8	...	...	7,63.6	18.8	...	1,66,60.4	1,83,02.3
42.5	...	11.7	...	7.5	...	...	6,16.2	2,61.0	...	11,15.0	20,53.9
...	...	...	...	...	...	...	1,51.4	...	...	76.9	2,28.3
2,54.2	2,76.2	59.1	4,18.0	2,02.1	14.6	...	24,50.7	2,80.6	1.0	2,34,87.1	2,74,43.6

business in 1951.

SUMMARY OF LIFE INSURANCE REVENUE ACCOUNTS IN RESPECT OF

N.B.—Insurers whose return for the year 1950 have not been received are marked (d).

Name of Insurer	INCOME				
	Life Insurance Fund at the beginning of the year	Premiums for Life Insurance and Annuities	Net Interest, Dividends and Rents	Other Receipts	Total
	1	2	3	4	5
<i>Constituted in Africa—</i>					
Jubilee (d)					
<i>Constituted in India—</i>					
British India General	3,03.6	71.9	10.7	...	3,86.2
General Assurance	20,76.6	4,61.5	21.7	2.8	25,62.6
New India	31,93.3	8,43.4	1,03.6	.1	41,40.4
<i>Constituted in U. K.—</i>					
Norwich Union Life	11,91.3	19,00.7	67.0	8,25.1	39,84.1
Pearl	4,57.3	70.4	15.7	9.1	5,52.5
Prudential	68,45.5	17,21.1	2,65.9	1,03.3	89,35.8
Total ...	1,40,67.6	50,69.0	4,84.6	9,40.4	2,05,61.6

PAKISTAN BUSINESS OF NON-PAKISTAN INSURERS FOR THE YEAR 1950.

(In thousands of Rupees.)

Claims		OUTGO							Total
By Death	By Survival	Surrender including bonuses in cash and in reduction of premiums	Annuities and pensions	Transfer to Shareholder's accounts and Dividends	Expenses of Management	Depreciation transfer to investment and fluctuation accounts, etc.	Miscellaneous.	Life Insurance Fund at the end of the year	
6	7	8	9	10	11	12	13	14	15
6.3	26.7	17.5	...	...	29.3	2.8	...	3,03.6	3,86.2
37.6	47.9	33.4	...	...	55.8	25.0	...	23,62.9	25,62.6
93.2	1,10.6	43.7	13.0	...	2,36.8	2.5	...	36,40.6	41,40.4
57.7	79.7	24.9	.3	...	5,44.6	...	80.1	31,96.8	39,84.1
...	4.5	1.0	...	...	18.3	...	2.8	5,25.9	5,52.5
77.8	2,21.8	96.7	4.3	20.3	6,51.7	8,67.4	25.5	69,70.3	89,35.8
3,72.6	4,91.2	2,17.2	17.6	20.3	15,36.5	8,97.7	1,08.4	1,70,00.1	2,05,61.6

PERCENTAGE OF LAPSES (IN SUM INSURED) OF PAKISTAN INSURERS
ACCORDING TO MEAN DURATION OUT OF THE
NEW BUSINESS OF SPECIFIED YEARS.

Year(s) of new business		1947					1948				1949			1950
		0 year	1 year	2 years	3 years	Total (0—3)	0 year	1 year	2 years	Total (0—2)	0 year	1 year	Total (0—1)	0 year
Mean duration:— (Calendar year of lapse less calendar year of entry)		1	2	3	4	5	6	7	8	9	10	11	12	13
Christian Mutual	...	...	...	...	...	...	86	...	...	86	...	...	...	...
Co-operative †	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern Federal Union	...	26	28	4	1	59	11	29	10	50	21	30	51	17
Habib	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Indian Life	...	11	21	6	—3	35	9	30	3	42	12	19	31	9
Muslim Insurance	...	52	19	7	3	81	22	40	5	67	22	39	61	26
Pakistan General	...	...	...	...	...	...	...	...	...	...	...	1	1	26

† Started business in 1951.

**PERCENTAGE OF LAPSES (IN SUM INSURED) OF NON-PAKISTAN INSURERS IN RESPECT
OF THEIR PAKISTAN BUSINESS ACCORDING TO MEAN DURATION OUT OF
THE NEW BUSINESS OF SPECIFIED YEARS.**

N.B.—Particulars relating to the year 1947 can not be given as accounts for the year are not available.
Insurers whose Returns for the year 1950 have not been received are marked (d).

Year(s) of new business.	1947					1948				1949			1950	
	Mean duration:—													
	(Calendar year of lapse less Calendar year of entry).													
	0 year	1 year	2 years	3 years	Total (0—3)	0 year	1 year	2 years	Total (0—2)	0 year	1 year	Total (0—1)	0 year	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
<i>Constituted in Africa—</i>														
Jubilee ... (d)	
<i>Constituted in India—</i>														
Bombay Life†	
British India General	6	35	12	53	23	25	48	19	
General Assurance Society	10	
New India	19	51	—4	66	22	29	51	13	
<i>Constituted in U. K. ...</i>														
Norwich Union Life	0	9	3	12	2	10	12	1	
Pearl	6	0	4	10	0	3	3	2	
Prudential...	5	17	6	28	5	14	19	5	

(†) Started business in 1951.

SUMMARY OF VALUATION OF TOTAL LIFE BUSINESS OF PAKISTAN INSURERS.

(In thousands of Rupees.)

Serial No.	Name of Insurer	Christian Mutual	Eastern Federal	Habib	Indian Life	Muslim	Pakistan General	No.
1	Date of valuation	31-12-1949	31-12-1950	31-12-1948	31-12-1946	31-12-1947	...	
2	Name of Actuary	D. Sessa Iyer, F.I.A.	H. K. Sen, A.C.II. A.I.A., F.F.A.	V. L. Sapre, M.Sc., F.I.A.	H. K. Sen, F.F.A.	K. L. Gupta, F.I.A. F.F.A.	...	
	<i>Basis of Valuation</i>							
	Mortality table	Oriental (1925-35) Ultimate	Oriental (1925-1935) Ultimate	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	Oriental (25-35) Ultimate	...	
3	Whole Life ... ..	...	...	...	...	...	...
4	Other Classes ... ..	...	...	...	...	...	...
5	Rate of Interest	3%	3%	2-1/2%	2-3/4%	3-1/4%	...	
	<i>Percentage of Premiums Reserved</i>							
6	With profits	20.3% for annuities an extra provision at the rate of 3% of annuities has been made).	22.5%	Pakistan India 20.59%20.74%	21%	25%	...	
7	Without profits ... ..	...	20%	17.53%14.50%	17%	20%	...	
8	Renewal Expense Ratio for the last three years ... (per cent)	1948 35.96% 1949 36.40% 1950 †	68.6% 34.2% -10.97%	44.3% 18.45% 6.3%	17% 17% 23.6	40.4% 24.97 23.99	...	

9	<i>Business in Force</i>			2,942	7,634	5,605	25,644	3,831	...
	Number of policies	...	...				
10	Sums insured and bonuses	...	Rs.	23,81·7	2,56,10·5	1,86,19·6	6,39,54·0	61,07·0	...
11	Annuities per annum	...	...	59·4	—	·2	—	—	...
12	Office Yearly premiums	...	Rs.	1,24·4	13,77·7	10,45·6	30,49·0	3,22·9	...
13	Life Insurance Fund	...	Rs.	12,43·3	21,81·6	13,23·5	1,43,19·0	4,81·7	...
	<i>Results of Valuation</i>								
14	Surplus	...	Rs.	...	95·2	—	8,23·0	—	...
15	Deficit	...	Rs.	1,06·6	—	4,21·5	—	1,93·5	...
	<i>Allocation of Surplus</i>								
16	Among policyholders	...	Rs.	...	—	...	7,21·0	—	...
17	Among Share-holders	...	Rs.	...	—	...	95·0	—	...
18	To Reserve Funds, Carried forward etc.	...	Rs.	...	95·2	—	7·0	—	...
	<i>Distribution of Surplus</i>								
19	Simple Reversionary per cent per annum	...	Rs.	...	—	...	Whole Life 8/10 Endowments 5/10	...	...
	<i>Free Paid-up Capital</i>								
20	Paid up Capital less Capital expenditure	Rs.	...	...	—	...	1,45·0	183·6	...
21	How deficiency is dealt with if not covered by free paid up Capital.	By transfer from the reserves & Profit & loss A/c.	...	...	—	Covered by reserve fund.	—	Additional capital raised.	...

†Not available.

SUMMARY OF VALUATION STATEMENTS OF PAKISTAN LIFE INSURANCE BUSINESS OF NON-PAKISTAN INSURERS.

N.B.—Summaries of Valuation of Insurers Who have not undergone Valuation in respect of their Pakistan business are not Published.

No.	Name of Insurer	British India General		General Assurance Society	Jubilee	New India	Norwich Union Life	Pearl	Prudential	
		Closed Accounts	Current Accounts							
1	Date of Valuation ... ..	...	...	31—12—1949	...	31—12—1950	31—12—1950	31—12—1950	31—12—1950
2	Name of Actuary ... ..	...	...	D. S. Iyer F.I.A.	...	V. H. Vohra F. I. A.	W. W. Willimson F. I. A.	H. A. Lane F. I. A. & W. Perks F. I. A.	F. M. Redington
BASIS OF VALUATION										
3	Mortality table ... ..	...	...	Oriental (1925-35) Ultimate.	...	Oriental (1925-35).	A 1924-29 Ultimate Table for Assurances and a(m) and a(f) Ultimate for Annuities.	A 1924-29 Ultimate.	A (1924-29) Ultimate 10 years rating for Assurances a(f) & a(m) for Annuities after deferment.
4	Rate of Interest ... ..	...	...	3%	...	2 3/4%	(1 1/2% to 31·2%)	2 1/4%	3%
PERCENTAGE OF PREMIUMS RESERVED										
5	With profits ... ..	...	...	20.5% (immediate) & 24.2% deferred.	...	18.62% immediate & 18% deferred.	32.84%	22.66%	26.07%
6	Without profits ... ..	...	...	18.5%	...	14%	22.57%	9.62%	13.06%
7	Renewal Expense Ratio ... ..	...	...	...	...	23%	8%	20%	18%
	for the last three years ... ..	...	...	13%	...	9%	92.6%	22.5%	20.2%
	(per cent) ... ..	...	...	11.9%	...	12.2%	...	15.4%	17.3%
BUSINESS IN FORCE										
8	Number of policies ... ..	...	...	8,697	...	7,321	1,683	220	4,796

9	Sums insured and bonuses	...	...	...	1,18,97.0	...	1,47,90.7	1,93,53.8	13,72.6	3,23,33.0
10	Annuities per annum	...	...	...	...	...	10.9	55.5	...	60.1
11	Office yearly premiums	...	...	...	6,13.0	...	8,20.4	9,03.2	72.6	16,95.3
12	Life Fund	Pakistan business	...	...	20,76.6	...	36,40.6	31,96.8	5,25.9	69,70.4
13		Total business	...	...	2,64,22.7	...	12,82,26.8	70,86,61.5	68,23,51.9	20,84,606.7
14	Surplus	Pakistan business	...	...	...	...	2,98.1	...	31.6	1,82.3
15		Total business	...	...	1,29.4	...	...	2,75.5	...	4,48,34.1
16	Deficit	Pakistan business	...	...	2,65.5	...	...	...	...	...
17		Total business	...	...	...	...	...	...	...	...
ALLOCATION OF SURPLUS										
18	Among policyholders	...	...	...	...	...	92 1/2%	2,75.5	10.9	182.3
19	Among shareholders	...	...	...	...	...	7 1/2%	...	...	...
20	To Reserve funds or carried forward	...	...	...	...	...	...	...	20.7	...
21	Bonus per cent per annum	...	...	...	...	...	...	Life Rs. 21/- per annum (with additional Rs. 2/8/- per annum for lives aged 70 and over whose policies were in force on 31-12-1945.	1.2%	For series & Policies 1.4% and for Policies of other classes 1%

SUMMARY OF FIRE INSURANCE REVENUE ACCOUNTS OF PAKISTAN

Name of Insurer	INCOME							OUT				
	At the beginning of the year		Premium less re-insurances		Net interest dividends and rents.	other receipts.	Loss transferred to profit and loss account.	Total	Claims less re-insurances		Commission	Expenses of management
	Reserved for un-expired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan		
1	2	3	4	5	6	7	8	9	10	11		
Co-operative Insurance Society	24.1	23.5	1,80.8	...	9.3	...	...	2,37.7	4.5	...	...	42.9
Eastern Federal Union ...	9,47.1	...	3,13.2	7,36.9	6.6	...	...	20,03.8	-8.1	44.0	2,97.8	2,12.2
Habib ...	96.4	5,00.0	5,70.2	33.8	...	...	...	12,00.4	64.7	11.0	90.4	1,18.3
Pakistan General ...	.1	...	34.9	...	...	...	...	35.0	.6	...	-6.3	21.3
TOTAL	10,67.7	5,23.5	10,99.1	7,70.7	15.9	...	...	34,76.9	61.7	55.0	3,81.9	3,94.7

INSURERS FOR THE YEAR ENDING 31st DECEMBER 1950.

(In thousands of Rupees).

G O							Percentage to Total Net Premium							
Miscellaneous	Profit transferred to profit and loss account.	At the end of the year		Total	Un-expired risk reserve basis	Of Claims		Of Commission		Of other expenses of management		Of Profit or (—) loss		
		Reserve for un-expired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year	Year of account	Previous year	Year of account	Previous year	
														14	15	16	17	18	19	20	21	22	23	24	25
...	17.7	72.4	1,00.2	2,37.7	40%	2%	...	...	...	24%	15%	10%	8%
22.5	9,10.4	5,25.0	...	20,03.8	50%	3%	36%	28%	40%	20%	28%	87%	14%	
..	1,74.4	2,41.6	5,00.0	12,00.4	40%	13%	70%	15%	21%	20%	38%	29%	6%	
..	5.4	14.0	...	35.0	40%	1%	...	-18%	...	61%	3%	16%	57%	
22.5	11,07.9	8,53.0	6,00.2	34,76.9	...	7%	39%	20%	36%	21%	29%	59%	13%	

SUMMARY OF MARINE INSURANCE REVENUE ACCOUNTS OF PAKISTAN

Name of Insurer	INCOME							OUT				
	At the beginning of the year		Premium less re-insurances		Net interest dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances		Commission	Expenses of management
	Reserved for un-expired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan		
1	2	3	4	5	6	7	8	9	10	11		
Co-operative Insurance Society ...	.4	.4	23.8	...	1.1	...	...	25.7	4.2	...	...	5.6
Eastern Federal Union ...	22,61.7	...	4,24.3	32,70.7	16.3	...	...	59,73.0	1,05.6	19,66.0	2,89.3	9,08.9
Habib ...	79.3	3,50.0	1,07.2	95.9	...	...	...	6,32.4	67.3	8.7	38.2	62.4
National Craft Underwriters (Country Craft) ...	...	...	30.2	...	...	...	.4	30.6	16.6	...	6.7	7.3
Pakistan General	...	...	9.9	...	...	...	...	9.9	...	...	1.3	1.1
TOTAL	23,41.4	3,50.4	5,95.4	33,66.6	1,7.4	...	.4	66,71.6	1,93.7	19,74.7	3,35.5	9,85.3

INSURERS FOR THE YEAR ENDING 31st DECEMBER 1950.

(In thousands of Rupees.)

GO							Percentage of Total Net Premium							
Miscellaneous	Profit transferred to profit and loss account	At the end of the year		Total	Un-expired risk reserve basis	Of Claims		Of Commission		Of other expenses of management		Of profit or (-) loss		
		Reserve for un-expired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year	Year of account	Previous year	Year of account	Previous year	
12	13	14	15	16	17	18	19	20	21	22	23	24	25	
...	2.1	9.5	4.3	25.7	40%	18%	...	...	...	23%	19%	9%	4%
1.4	4,84.8	22,17.0	...	59,73.0	60%	56%	52%	8%	15%	25%	15%	13%	...	
...	4.3	10,1.5	3,50.0	6,32.4	50%	37%	89%	19%	38%	31%	29%	2%	1%	
...	...	...	...	30.6	...	55%	98%	22%	24%	23%	30%	-2%	22%
...	3.5	4.0	...	9.9	40%	...	...	13%	...	11%	...	36%	60%
1.4	4,94.7	23,32.0	3,54.3	66,71.6	...	55%	54%	8%	16%	25%	16%	13%	...	

SUMMARY OF MISCELLANEOUS INSURANCE REVENUE ACCOUNTS OF

Name of Insurer	INCOME							OUT				
	At the beginning of the year		Premium less re-insurances		Net interest dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances		Commission	Expenses of management
	Reserved for un-expired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan		
1	2	3	4	5	6	7	8	9	10	11		
Co-operative Insurance Society ...	3.1	2.1	24.4	...	1.2	...	...	30.8	2.2	...	...	5.7
Eastern Federal ...	3,24.4	...	3,15.4	2,47.3	2.1	...	...	8,89.2	37.7	14.5	98.8	2,08.1
Habib ...	89.7	2,00.0	1,12.5	18.5	...	...	...	4,20.7	14.8	7.9	33.9	36.3
Pak. Insurance	...	...	1,09.9	...	...	.5	11.9	1,22.3	3.7	...	16.4	58.2
Pakistan General ...	1,80.0	...	5,69.4	...	...	.4	...	7,49.8	80.9	...	80.0	2,82.4
Pakistan Motor Owners' Mutual ...	2,46.6	...	2,80.9	...	2.5	3.0	...	5,33.0	9.7	...	88.9	1,82.8
TOTAL	8,43.8	2,02.1	14,12.5	2,65.8	5.8	3.9	11.9	27,45.8	1,49.0	22.4	3,18.0	7,73.5

PAKISTAN INSURERS FOR THE YEAR ENDING 31st DECEMBER 1950.

(In thousands of rupees.)

GO		Percentage of Total Net Premium.											
Miscellaneous	Profit transferred to profit and loss account	At the end of the year		Total	Un-expired risk reserve basis	Of claims		Of commission		Of other expenses of management		Of Profit or (—) loss	
		Reserved for un-expired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year	Year of account	Previous year	Year of account	Previous year
12	13	14	15	16	17	18	19	20	21	22	23	24	25
...	2.2	9.7	11.0	30.8	40%	9%	...	...	...	23%	17%	9%	8%
...	248.8	2,81.3	...	8,89.2	50%	9%	50%	17%	14%	37%	55%	44%	7%
...	75.4	52.4	2,00.0	4,20.7	40%	17%	43%	26%	19%	28%	29%	57%	12%
...	...	44.0	...	1,22.3	40%	3%	...	15%	50%	53%	166%	(—) 11%	-115%
24.5	54.3	2,27.7	...	7,49.8	40%	14%	6%	14%	44%	54%	21%	10%	-4%
22.9	...	1,12.3	1,16.4	5,33.0	40%	3%	8%	32%	34%	69%	35%	...	4%
47.4	3,80.7	7,27.4	3,27.4	27,45.8	...	10%	30%	19%	26%	47%	39%	23%	4% -2%

PARTICULARS RELATING TO FIRE INSURANCE BUSINESS TRANSACTED IN PAKISTAN BY NON-PAKISTAN INSURERS DURING THE YEAR 1950.

N. B.—Insurers whose Returns for the year 1950 have not been received are marked (d).

(In thousands of Rupees)

Name of Insurers	Premium less Re-insurance		Claims less Re-insurance paid and outstanding		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums		
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Year of account	Previous year	
									Year of account	Previous year	Year of account	Previous year	Year of account	Previous year			
CONSTITUTED IN AFRICA																	
Jubilee (d)	18	...	242
CONSTITUTED IN AUSTRALIA																	
Bankers' and Traders' ...	1,53.9	*	—22.7	*	7.2	*	47.7	*	—15	—185	5	13	31	30	*	...	
Queensland	2,57.5	*	50.3	*	51.5	*	1.9	*	20	—15	20	20	1	5	*	...	
CONSTITUTED IN CANADA																	
British America	—5.1	92,31.4	...	37,86.9	—15.2	*	18.1	*	...	...	*	17	*	1	41	...
Western Assurance ...	30.4	1,38,62.0	24.1	58,59.7	—13.3	*	39.5	*	79	3	—44	27	130	2	42	...	
CONSTITUTED IN HONG KONG																	
Union Insurance Society of Canton	40.4	1,94,69.3	10.8	87,64.6	13.2	51,70.6	8.8	32,26.1	27	76	33	33	22	9	45	41	
CONSTITUTED IN INDIA																	
Alico	6.9	*	Nil.	*	Nil.	*	9.3	*	Nil.	...	Nil.	33	134	94	*	17	
Bombay Fire and General	66.5	7,92.4	*	2,59.0	4.0	1,96.0	37.9	12,31.7	*	52	6	17	57	38	33	30	
British India General ...	2,01.0	33,07.4	52.7	9,27.7	52.7	10,33.1	1,10.4	9,32.6	26	1	26	27	55	40	28	36	
Concord of India	1,71.5	28,65.1	49.0	12,42.8	0.1	6,26.9	32.0	7,23.7	29	111	Nil.	21	19	21	43	46	

General Assurance Society	Nil. 1	20,29.7	Nil.	9,15.8	Nil.	2,72.9	0.1	7,64.5	Nil.	...	Nil.	-8654	100	35	45	28
Hercules	51.6	23,31.6	12.2	9,17.8	-88.1	4,48.3	91.0	3,10.3	24	3	-171	-36	177	50	43	41
Hindustan General ...	43.9	*	10.2	*	-5.7	*	34.5	*	23	1	-13	-24	79	56	*	...
Indian Globe ... (d)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Indian Trade and General	83.7	8,32.2	6.3	3,21.7	0.2	1,07.4	15.1	4,08.1	8	40	Nil.	2	18	51	39	28
Jupitor General ... (d)	...	...	...	...	...	...	...	...	...	106	...	21	...	164	...	...
National Fire and General	60.5	*	2.2	*	19.0	*	56.1	*	4	1	-31	15	93	51	*	...
New Asiatic	33.4	9,86.3	8.0	4,12.6	7.0	1,65.6	21.4	4,67.8	24	...	21	27	64	27	42	...
New Great	49.2	13,02.9	8.3	3,15.4	-9.0	1,34.5	11.1	5,85.5	17	-7	-18	-234	23	356	24	...
New India	3,59.4	1,69,73.6	50.5	63,83.8	39.0	51,91.1	64.7	18,58.2	14	39	11	15	18	46	37	38
Pandyan	7.4	5,83.2	1.7	1,59.0	-6.5	65.9	1.3	1,42.4	23	68	-88	16	18	28	27	25
Ruby General	99.1	21,17.3	24.2	9,53.8	-50.0	1,93.0	52.6	6,11.2	24	27	-51	-128	53	63	45	...
South India	Nil.	4,56.6	Nil.	86.5	*	85.9	0.9	1,96.4	Nil.	4	Nil.	12	Nil.	38	19	17
Standard General ... (d)	...	...	...	...	...	...	...	...	...	1,348	...	22	...	115	...	31
Triton	44.9	12,72.1	1.9	3,78.9	14.0	2,90.1	1.0	2,77.1	4	...	31	...	2	...	30	...
Vulcon	1,06.9	*	15.8	*	19.3	*	30.2	*	14	50	18	-36	28	79	*	...
Zenith	40.3	3,66.1	5.1	91.4	7.4	1,08.1	4.2	37.8	13	...	18	30	10	11	25	23
CONSTITUTED IN NEWZEALAND																
National Insurance Company of Newzealand	24.7	*	...	*	2.2	*	7.0	*	Nil.	47	9	14	28	24	*	...
New Zealand	2,32.3	*	45.9	*	3.2	*	60.6	*	20	17	1	12	26	25	*	...
South British	1,69.1	*	15.6	*	3.5	*	0.8	*	9	-3	2	18	Nil.	8	*	...

* Not available.

(In thousands of Rupees)

Name of Insurers	Premium less Re-insurance		Claims less Re-insurance paid and outstanding		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums	
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Year of account	Previous year
									Year of account	Previous year	Year of account	Previous year	Year of account	Previous year		
CONSTITUTED IN STRAITS SETTLEMENTS																
Eastern United Assurance Corporation.	42.1	*	3.8	*	24.9	*	6.0	*	9	2	59	57	14	14	*	...
CONSTITUTED IN U.K.																
Alliance	82.5	4,74,36.5	18.3	1,43,98.6	25.9	87,09.3	96.8	1,17,71.2	22	78	31	3	117	46	30	34
Atlas	1,54.1	4,70,87.7	5.0	2,03,35.7	5.2	68,82.8	29.8	1,05,44.1	3	105	3	7	19	25	43	46
British Fire	26.7	7,96.7	0.3	2,21.5	5.4	1,87.0	3.2	1,07.0	1	...	20	20	12	8	28	35
Caledonian	99.7	2,79,33.8	18.4	1,20,74.5	13.6	65,91.5	35.0	49,99.1	18	85	14	9	35	35	43	45
Century	87.6	1,12,32.1	18.0	40,15.3	13.5	30,84.4	26.9	21,57.2	21	115	15	12	31	27	36	37
Commercial Union	81.7	7,16,90.0	2.2	2,92,63.0	-22.9	1,33,14.9	69.0	1,54,45.4	3	47	-28	4	84	39	41	41
Eagle Star	69.9	1,81,06.9	7.1	71,15.5	8.9	35,50.6	28.6	43,61.1	10	17	13	8	41	16	39	43
Employer's Liability	30.7	1,40,23.6	7.8	54,36.6	6.6	25,72.5	25.4	29,48.8	25	13	22	26	83	105	42	45
General Accident Fire and Life.	1,52.3	2,33,16.1	-3.0	72,57.0	30.3	34,18.3	49.3	60,27.0	-2	13	20	38	32	12	35	30
Guardian	49.3	2,34,10.4	0.6	97,52.2	-1.3	39,72.5	7.9	53,60.3	1	1	-3	37	16	2	42	44
Law Union and Rock	93.4	1,19,18.7	4.8	47,22.3	41.5	27,57.9	61.0	25,03.6	5	...	44	7	65	51	40	38

Legal and General Assurance	20.3	1,22,13.5	4.1	52,68.7	1.3	30,72.1	8.9	27,99.4	30	...	6	...	44	...	40	
Liverpool and London and GLOBE	2,52.1	4,98,39.5	35.5	5,75,66.2	61.9	3,00,13.0	33.8	2,18,05.1	14	23	25	15	13	17	45	40
London Assurance	63.5	1,06,07.6	-0.7	1,80,00.7	16.2	93,94.9	0.6	76,00.6	-1	20	25	23	1	2	44	44
London and Lancashire	1,70.6	4,82,76.6	15.1	3,82,89.7	-12.1	1,87,14.7	1,64.7	1,82,41.1	9	25	7	27	97	35	43	41
Motor Union	27.6	63,89.2	18.5	26,83.1	20.3	15,26.3	43.9	14,30.0	67	1	73	52	159	33	42	35
National Employer's Mutual General	1.9	23,60.2	-0.2	7,86.9	0.6	3,65.2	...	5,73.6	-11	...	31	21	1	3	33	44
North British and Mercantile	36.8	3,55,98.2	2.4	5,78,63.5	3.9	2,93,30.9	16.9	2,48,57.2	7	1	1	21	46	38	43	44
Northern	1,49.1	4,96,92.2	2.4	2,19,29.7	-49.5	1,04,20.2	60.9	93,57.3	1	27	-33	14	41	61	44	42
Norwich Union Fire	2,20.8	5,23,31.1	31.1	2,06,96.9	33.0	1,13,40.9	48.7	1,04,84.6	15	1	15	18	22	9	40	39
Palatine	7.8	1,37,13.2	Nil.	61,25.8	1.1	33,51.5	4.6	21,53.1	Nil.	27	14	-58	60	423	44	46
Pearl	5.1	3,79,00.2	Nil.	1,59,61.0	0.4	1,01,04.1	2.3	63,12.2	Nil.	-10	8	17	46	139	45	41
Phoenix	73.4	8,53,88.2	41.2	3,94,55.2	16.2	2,13,77.9	20.8	1,33,98.7	56	...	22	17	28	13	46	44
Royal Exchange	88.8	5,45,84.5	10.8	2,08,07.5	19.2	1,27,34.1	7.9	91,86.1	1	17	2	22	1	15	39	41
Royal Insurance	5,98.6	22,55,50.2	84.7	10,05,41.2	1,03.5	5,15,29.7	1,11.9	3,60,39.7	14	65	17	21	19	15	45	41
Scottish Union and National	1,19.9	4,04,95.2	11.6	2,20,16.3	-8.2	82,58.5	74.3	92,20.0	10	44	-7	10	62	72	54	42
State Assurance	23.2	92,72.4	2.0	39,31.8	4.1	19,67.2	11.8	18,88.7	9	36	18	5	51	23	42	48
Sun Insurance	19.3	5,42,42.6	.1	2,35,66.0	4.4	96,48.1	1.7	1,18,20.2	.3	*	23	*	9	*	43	*
Union Assurance Society	18.9	2,13,22.1	-3	85,57.5	-1.1	36,94.8	2.3	39,12.4	-2	18	-6	3	122	50	40	43
United Scottish	36.0	19,50.4	1.2	8,85.3	2.5	4,77.8	9.9	2,96.0	3	21	7	27	27	22	45	51

* Not available.

PARTICULARS RELATING TO FIRE INSURANCE BUSINESS TRANSACTED IN PAKISTAN BY NON-PAKISTAN INSURERS DURING THE YEAR 1950.

N. B.—Insurance whose Returns for the year 1950 have not been received are marked (d)

(In thousands of Rupees.)

Name of Insurer	Premium less Re-insurances		Claims less Re-insurance paid and outstanding		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums	
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Year of account	Previous year
									Year of account	Previous year	Year of account	Previous year	Year of account	Previous year		
CONSULTED IN U.S.A.																
American	5,05.4	14,62,38.5	9.6	7,83,78.4	1,56.4	3,23,60.4	1,03.9	2,32,94.0	2	—9	31	33	21	8	54	30
Hanover Fire	1,64.2	*	63.5	*	28.7	*	24.1	*	39	...	17	14	15	22	*	...
Home	42.4	45,35,82.1	—21.0	23,37,65.9	10.4	10,21,02.7	42.7	8,61,28.3	50	276	25	—6	101	4	52	42
New Hampshire Fire ...	1,64.2	*	63.5	*	28.7	*	24.1	*	39	*	17	14	15	22	*	...
Orient	Nil.	*	Nil.	59,05.0	Nil.	28,35.0	Nil.	24,22.0	Nil.	...	Nil.	...	Nil.	...	*	35
Queen Insurance Company of America	Nil.	6,05,68.8	Nil.	2,44,86.1	Nil.	1,39,68.1	Nil.	1,02,16.5	Nil.	...	Nil.	...	Nil.	...	40	42
TOTAL ...	61,09.1	2,09,88,50.5	8,30.5	92,48,38.0	6,49.2	45,77,20.2	19,97.8	39,04,35.0	14%	30%	11%	18%	33%	26%	45%	41%

**PARTICULARS RELATING TO MARINE INSURANCE BUSINESS TRANSACTED IN PAKISTAN BY
NON-PAKISTAN INSURERS DURING THE YEAR 1950.**

N.B.—Insurers whose returns for the year 1950 have not been received are marked (d).

(In thousands of Rupees.)

Name of Insurer	Premium less Re-insurances		Claims less Re-insurances paid and outstanding		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums	
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Year of account	Previous year
									Year of account	Previous year	Year of account	Previous year	Year of account	Previous year		
CONSTITUTED IN AUSTRALIA																
Bankers and Traders ...	61.3	*	—17.7	*	1.8	*	19.0	*	—29	62	3	13	31	32	*	...
Queensland ...	4,08.8	*	1,61.7	*	81.8	*	91.0	*	40	95	20	20	22	10	*	...
CONSTITUTED IN CANADA																
Western Assurance ...	69.9	69,86.5	51.8	42,75.7	15.1	*	9.5	*	74	59	22	28	14	1	61	...
CONSTITUTED IN HONGKONG																
Union Insurance Society of Canton ...	2,54.5	2,52,31.5	83.1	1,47,17.7	44.8	14,21.7	50.3	41,45.5	33	82	18	22	20	7	58	55
CONSTITUTED IN INDIA																
Bombay Fire and General	56.9	3,07.3	*	1,30.8	1.2	36.3	34.6	74.3	*	71	2	11	61	16	43	68
British India General ...	23.8	3,79.0	34.7	2,91.5	1.2	20.5	3.8	56.7	146	65	5	5	16	17	77	57
Concord of India ...	1,46.3	11,95.6	24.1	7,01.9	18.3	1,26.8	9.1	2,17.7	16	35	13	10	6	18	59	58

Name of Insurers	Premium less Re-insurance		Claims less Re-insurance paid and outstanding		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums	
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Year of account	Previous year
									Year of account	Previous year	Year of account	Previous year	Year of account	Previous year		
General Assurance Society	14.2	7,08.8	Nil	2,21.8	-0.5	1,47.3	43.0	2,50.9	Nil	3	-4	...	303	31	21	34
Hercules	82.4	6,87.5	15.8	4,21.2	Nil	4.7	10.1	1,18.9	19	46	Nil	-31	12	25	60	50
Hindustan General	11.4	*	3.3	*	5.1	*	7.1	*	29	25	45	12	62	40	*	...
Indian Globe (d)	...	...	...	...	...	...	...	...	...	...	...	32	...	32	...	...
Indian Trade and General	24.6	8,58.1	15.7	3,66.4	8.7	59.4	12.7	3,41.4	64	62	36	6	52	20	43	45
Jupiter General (d)	...	...	...	...	...	...	...	...	...	26	...	11	...	...	...	...
National Fire and General	73.9	*	14.1	*	-2.5	*	65.4	*	19	19	-3	14	89	54	*	...
New Asiatic	75.8	10,94.4	Nil	4,12.2	6.5	1,08.3	6.6	3,27.4	Nil	...	9	...	9	...	38	...
New Great	64.6	7,25.6	4.7	4,99.9	20.9	2,39.1	7.0	2,90.4	7	...	32	-36	11	47	69	...
New India	87.1	62,41.5	27.1	18,86.2	-15.1	1,24.5	15.7	9,84.2	31	157	-17	-28	18	46	30	78
Indyan	2.2	5,18.0	0.5	20.5	0.3	1,07.8	0.6	1,05.2	22	30	14	20	26	11	4	2
Suby General	1,41.7	10,39.5	33.2	4,79.4	-16.4	1,20.0	62.2	3,39.7	22	...	-11	-16	44	63	46	...
South India	Nil	75.2	Nil	34.6	Nil	17.7	Nil	10.0	Nil	...	Nil	18	Nil	224	46	50
Standard General (d)	...	...	...	...	...	...	...	...	...	56	...	10	...	55	...	...

Eriton	65.0	11,35.4	1,30.9	6,65.1	8.4	1,21.6	0.7	1,88.8	200	18	12	15	1	43	58	50
Genith	Nil	1,97.2	4.3	1,33.5	Nil	36.9	Nil	10.2	Nil	65	Nil	20	Nil	4	68	45
CONSTITUTED IN NEW ZEALAND																
National Insurance Company of New Zealand... ..	31.1	*	8.1	*	2.9	*	8.8	*	26	140	9	16	28	24	*	...
New Zealand	4,23.9	*	2,78.4	*	43.8	*	1,10.6	*	66	90	10	15	26	25	*	...
South British	4,43.3	*	88.4	*	47.2	*	4.4	*	20	17	11	15	1	7	*	...
CONSTITUTED IN STRAITS SETTLEMENTS																
Eastern United Assurance Corporation	51.0	*	13.6	*	28.8	*	9.5	*	27	29	57	50	19	18	*	...
CONSTITUTED IN UNITED KINGDOM																
Alliance	1,08.8	1,85,27.6	...	1,29,61.3	23.9	*	28.5	17,59.7	Nil	...	22	...	26	...	70	63
Atlas	1,21.5	71,92.8	40.6	34,87.5	12.5	15,14.5	15.2	7,68.8	33	4	10	10	13	8	48	82
Coledonian	2,06.0	39,61.1	62.3	20,38.9	19.7	3,03.8	10.3	1,58.2	30	96	10	7	5	16	51	57
Century	19.3	44,48.9	1.9	36,55.7	3.2	72.3	3.6	5,18.1	10	168	17	15	19	16	82	70
Commercial Union	1,74.9	1,37,27.3	92.5	75,59.6	21.1	8,23.0	57.1	15,29.8	53	33	12	17	33	20	55	23
Eagle Star	34.4	1,34,33.5	11.7	82,13.6	4.8	24,97.9	18.2	12,61.2	34	15	14	14	53	10	61	67
Guardian	13.7	22,60.1	3.0	14,77.9	*	*	...	1,88.2	22	2	*	...	Nil	...	65	57
Legal and General ... ..	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Liverpool and London and Globe	64.1	2,55,51.5	12.0	1,62,51.1	9.5	24,91.1	10.8	21,05.9	19	39	15	14	17	11	64	64

* Not available.

Name of Insurer	Premium less Re-insurances		Claims less Re-insurances paid and outstandings		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums Management	
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of		Year of account	Previous year
									Years of account	Previous year	Year of account	Previous year	Year of account	Previous year		
London Assurance ...	17.7	2,84,50.2	7.4	1,81,54.5	1.5	28,23.6	0.7	18,31.8	41	53	8	7	4	3	64	59
London and Lancashire ...	3,15.0	4,22,57.6	98.0	2,91,87.0	27.8	23,95.6	37.7	35,56.6	31	58	9	13	12	12	70	68
Maritime ...	2,46.3	1,26,62.6	0.1	83,63.9	80.0	3,10.8	59.0	18,11.9	Nil	62	33	21	24	11	66	69
Merchants Marine ...	57.3	52,98.5	10.6	41,89.8	11.1	11.1	11.6	6,56.7	19	9	19	15	20	27	79	84
Motor Union ...	40.0	10,47.0	18.5	6,96.9	15.4	*	15.5	*	46	4	38	...	39	49	67	55
National Employees' Mutual General ...	...	2,33.2	*	33.5	...	1.7	*	53.3	Nil	...	Nil	...	Nil	...	14	...
North British and Mercantile	1.9	1,47,13.4	*	97,19.2	0.4	*	1.4	17,70.8	*	...	21	20	74	35	66	68
Northern Assurance ...	1,43.3	60,76.1	59.1	31,83.0	1.7	*	14.5	8,15.8	41	100	1	—10	10	11	52	58
Norwich Union Fire ...	2,89.9	89,68.1	2,38.7	70,08.8	69.8	8,80.1	21.6	7,20.8	82	109	24	19	7	5	78	128
Phoenix ...	17.5	2,28,94.8	25.1	1,38,95.3	3.6	14,09.6	4.0	25,47.1	144	23	20	18	23	16	51	74
Royal Insurance ...	1,79.8	4,94,15.9	66.2	3,20,67.1	24.2	50,50.7	34.9	41,70.5	37	44	13	13	19	15	65	69
United Scottish ...	34.4	11,67.0	19.7	8,87.0	5.2	*	9.4	2,12.8	57	197	15	17	27	22	76	90
CONSTITUTED IN UNITED STATES OF AMERICA																
American ...	3,86.0	2,58,33.0	2,87.3	1,11,12.0	93.7	59,92.5	39.1	41,13.9	74	208	24	14	10	2	43	101
Manover Fire ...	31.0	-	4.0	-	7.4	-	7.8	-	13	99	24	19	25	16	-	-

PARTICULARS RELATING TO MISCELLANEOUS INSURANCE BUSINESS TRANSACTED IN PAKISTAN BY NON-PAKISTAN INSURERS DURING THE YEAR 1950.

N.B.—Insurers whose Returns for the year 1950 have not been received are marked (d).

(In thousands of Rupees.)

Name of Insurer	Premium less Re-insurances		Claims less Re-insurances paid and outstandings		Commission		Expenses of Management excluding Commission		Percentage to Premiums						Percentage of total World Claims to total World Premiums	
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Year of account	Previous year
									Years of account	Previous year	Year of account	Previous year	Year of account	Previous year		
CONSTITUTED IN AUSTRALIA																
Bankers and Traders ...	12.5	*	—6.8	*	0.4	*	3.9	*	—54	—22	3	17	31	33	*	...
Queensland ...	2,31.4	*	1,65.3	*	46.3	*	3.6	*	71	60	20	20	2	2	*	...
CONSTITUTED IN CANADA																
Western Assurance ...	4.6	1,28,70.5	1.6	73,12.9	0.3	*	0.6	*	36	3	6	3	14	8	57	...
CONSTITUTED IN HONGKONG																
Union Insurance Society of Canton.	27.3	81,31.0	4.7	44,74.9	6.1	13,42.0	5.3	15,34.2	17	5	22	22	19	8	55	43
CONSTITUTED IN INDIA																
Alco ...	8.6	*	5.6	*	1.3	*	9.3	*	65	118	15	8	107	168	*	48
Bombay Fire and General	0.1	1,25.1	*	61.7	...	27.3	...	32.6	*	...	28	30	24	29	49	52
British India General ...	98.7	17,33.3	35.3	7,63.2	25.8	4,60.1	29.7	5,10.0	36	68	26	26	30	23	44	45
Clive ...	98.4	6,78.5	71.1	3,25.7	21.7	1,72.0	18.6	1,12.6	72	40	22	23	19	15	48	46

Concord of India	13.6	910.1	5.3	4,45.0	6.6	2,35.0	6.8	2,02.9	39	4	48	21	50	23	49	49
General Assurance Society	0.3	10,72.3	Nil	5,79.5	Nil	2,24.3	1.0	3,14.6	Nil	...	Nil	-15	343	29	29	36
Hercules	14.3	7,81.7	1.3	3,82.9	-6.3	2,13.8	7.1	1,15.6	9	8	-44	-41	50	17	49	42
Hindustan General	9.6	*	-13.3	*	-2.5	*	6.2	*	-139	194	-26	-22	65	45	*	...
Indian Trade and General	52.6	7,75.3	1.3	2,24.8	8.9	1,63.5	10.2	2,75.6	2	18	17	14	19	36	29	24
Jupiter General (d)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
National Fire and General	27.2	*	0.7	*	3.8	*	9.3	*	3	6	14	14	34	44	*	...
New India	1,03.2	37,84.4	45.3	14,09.4	2.5	5,34.1	18.4	5,50.8	44	37	2	20	18	41	37	42
Pandyan	2.5	1,90.6	0.4	51.8	0.9	24.9	0.4	22.3	18	2	36	21	15	13	27	28
Premier Life and General (d)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Ruby General	22.2	34,79.0	0.6	21,45.4	-0.1	5,35.1	5.6	11,45.5	3	21	Nil	1	23	63	62	...
South India	7.8	1,11.1	-0.3	41.2	2.1	21.4	1.3	26.9	-4	40	26	24	17	6	37	22
Standard General (d)	...	...	...	...	...	...	...	...	...	9	...	25	...	24	...	32
Zenith	1.6	2,27.7	0.5	1,43.1	Nil	48.6	...	10.1	30	267	Nil	24	4	6	63	59
CONSTITUTED IN NEWZEALAND																
National Insurance Company of Newzealand.	5.2	*	0.3	*	0.7	*	1.5	*	5	35	15	17	28	24	*	...
Newzealand	1,55.7	*	89.8	*	22.3	*	40.6	*	58	13	14	15	25	25	*	...
South British	73.6	*	19.5	*	13.3	*	1.2	*	26	17	18	19	2	5	*	...
CONSTITUTED IN STRAITS SETTLEMENTS																
Eastern United Assurance Corporation.	0.6	*	...	*	0.2	*	...	*	12	...	30	26	7	20	*	...

* Not available.

PARTICULARS RELATING TO INSURANCE BUSINESS TRANSACTED IN PAKISTAN BY NON-PAKISTANI INSURERS DURING THE YEAR 1950.

N.B.—Insurers whose returns for the year 1950 have not been received are marked (d).

(In thousands of Rupees.)

Name of Insurer	Premium less Re-insurances		Claims less Re-insurances paid and outstanding		Commission		Expenses of Management excluding Commission		Percentage to Premiums							
	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	In Pakistan	Total	Of Claims		Of Commission		Of other expenses of Management		Percentage of total World Claims to total World Premiums	
									Year of account	Previous year	Year of account	Previous year	Year of account	Previous year	Year of account	Previous year
CONSTITUTED IN U.K.																
Alliance	79.5	2,67,90.0	1,51.2	1,21,88.7	14.8	39,76.1	25.3	63,67.0	190	35	19	21	32	19	45	48
Atlas	63.4	1,63,92.7	22.1	76,58.2	12.6	22,31.5	8.5	39,98.3	35	61	20	20	13	13	47	49
Caledonian	1,00.4	2,12,03.5	34.7	1,20,79.1	16.6	51,21.8	35.2	31,64.8	35	30	17	14	35	29	57	54
Century	90.5	73,80.6	31.5	38,44.9	15.1	12,48.9	27.2	19,59.8	35	39	17	15	30	25	52	51
Commercial Union	1,07.6	3,25,31.1	—33.1	1,71,03.1	10.5	40,63.3	31.1	64,17.3	—31	109	10	18	29	17	53	53
Eagle Star	9.4	4,05,68.4	4.4	2,13,10.1	2.1	70,04.0	3.1	1,01,38.5	47	32	23	2	34	13	53	50
Employer's Liability	54.1	15,83,92.7	17.9	9,42,45.9	4.8	3,07,47.6	18.7	2,24,81.5	33	51	9	—8	35	79	60	55
General Accident Fire and Life.	64.6	26,13,85.6	—2.9	15,14,39.1	7.8	5,58,85.0	16.2	3,70,93.3	—4	26	12	23	25	23	58	69
Guardian	36.4	1,41,28.7	2.6	65,33.3	13.1	24,88.2	3.8	25,13.8	7	24	36	43	10	2	46	48
Law Union and Rock	12.9	68,52.6	2.4	37,51.4	3.3	13,05.7	1.8	1,51.6	19	...	25	...	14	...	56	46
Legal and General	5.7	54,87.5	0.9	22,61.1	1.2	8,11.1	2.1	14,85.4	15	...	21	...	37	...	41	...
Liverpool and London and Globe.	78.0	14,88,21.2	41.2	8,96,25.0	14.6	2,60,92.1	11.0	2,58,30.1	53	41	19	20	14	12	60	54
London and Lancashire	1,26.1	7,27,23.0	35.4	3,81,05.6	30.7	1,37,13.8	26.8	1,31,93.0	28	12	24	14	21	26	52	50
Motor Union	2,36.1	3,21,10.4	99.4	1,73,70.4	42.3	45,34.8	38.3	67,25.7	42	40	18	17	16	19	54	37

National Employer's Mutual General.	1,24.2	2,40,07.4	73.2	1,35,54.1	30.5	30,60.1	1.5	58,71.6	59	28	25	24	1	7	56	62
North British and Mercantile	42.6	3,48,90.4	11.7	1,74,82.5	7.1	46,67.8	9.5	82,18.9	26	93	17	5	21	22	50	49
Northern Assurance ...	55.8	2,95,73.5	19.2	1,56,71.3	3.8	56,46.7	14.7	57,97.1	34	51	6	11	26	27	53	54
Norwich Union Fire ...	68.8	3,98,74.9	20.1	1,84,92.2	11.5	63,59.5	4.7	91,34.4	29	39	17	15	7	22	46	44
Norwich Union Life ...	*	48,92.7	2.3	44,02.1	*	36.5	0.2	2,24.2	Nil	2	Nil	4	Nil	1	90	57
Ocean Accident and Guarantee.	91.1	8,39,53.2	29.0	4,56,53.4	16.1	1,60,12.1	20.1	1,28,26.7	32	-36	18	4	22	29	54	53
Pearl ...	3.1	1,30,77.4	1.5	71,14.2	0.9	21,08.6	1.0	27,52.7	49	...	29	25	32	41	54	48
Prudential ...	4.2	3,84,12.0	-5.4	1,65,87.4	0.9	58,26.1	1.2	84,48.6	-130	904	21	17	30	28	43	4
Royal Insurance ...	2,61.1	20,60,48.0	62.8	12,20,75.2	32.3	3,53,72.9	40.4	3,38,42.9	24	13	12	14	15	13	59	55
Scottish Union and National	50.1	87,75.7	21.0	47,50.0	8.1	12,90.4	12.7	19,96.0	42	12	16	20	25	39	54	53
Sun Insurance ...	1.4	5,36,31.1	.2	2,85,43.8	.3	1,07,74.6	.3	87,08.4	10	...	22	...	23	...	53	...
Union Assurance Society	37.5	1,32,63.5	9.4	78,05.9	7.2	18,21.7	7.8	26,48.7	25	95	19	20	21	21	59	58
United Scottish ...	2.7	8,12.9	-0.2	5,27.0	-0.2	85.4	0.7	1,22.6	-7	159	-8	-10	27	21	65	57
TOTAL ...	27,78.9	1,43,08,51.3	10,80.7	79,85,36.5	4,62.3	25,62,81.4	5,44.5	24,79,56.6	39	37	17	17	20	20	56	55

* Not available.

**STATEMENT OF GROSS PREMIUM WRITTEN DIRECT IN
PAKISTAN DURING THE YEAR 1950 BY PAKISTAN INSURERS.**

(In thousands of Rupees).

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous insurance business
1	2	3	4	5
Christian Mutual	6.1	...	...	...
Co-operative Insurance Society ... ..	...	*180.8	*23.8	*24.4
Eastern Federal	13,69.5	16,73.8	18,32.8	10,16.8
Habib	11,59.1	5,70.2	1,07.2	1,12.5
Indian Life	6,14.9	...	...	...
Muslim Insurance	11,24.8	...	...	...
National Craft Underwriters (Country Craft) ... ..	...	...	30.2	...
Pak. Insurance ... ..	...	...	*1,10.0	...
Pakistan General Insurance Co.	2,21.7	79.7	10.6	5,6.94
Pakistan Motor Owners ... ..	...	...	...	2,80.9
Total	44,96.1	25,04.5	21,14.6	20,04.0

*Net figures. Gross not available.

STATEMENT OF ASSETS IN PAKISTAN AND OF GROSS PREMIUM
WRITTEN DIRECT IN PAKISTAN DURING THE
YEAR 1950 BY NON-PAKISTAN INSURERS.

N.B.—Insurers whose Returns for the year 1950 have not been received are marked (d).

(In thousands of Rupees).

Name of Insurer 1	Life insurance business 2	Fire insurance business 3	Marine insurance business 4	Miscel- laneous insurance business 5	Total assets in Pakistan 6
CONSTITUTED IN AFRICA					
Jubilee	*	*
CONSTITUTED IN AUSTRALIA					
Bankers and Traders	1,11.1	62.4	13.2	3,96.4
Queensland	4,85.8	4 13.6	2,33.0	11,02.4
CONSTITUTED IN CANADA					
British America	4,15.5	...	...	3,41.9
Western Assurance	5,19.0	1,40.3	7.5	9,22.6
CONSTITUTED IN HONGKONG					
Union Insurance Society of Canton	50.3	2,47.2	24.4	5,68.0
CONSTITUTED IN INDIA					
Alco	15.3	...	8.6	1,46.0
Bombay Fire & General	3,18.6	4,02.3	.1	7,12.3
British India General	*	1,93.3	1,01.7	1,12.5	11,02.8
Clive	1,67.3	94.6
Concord of India	4,40.8	98.0	31.1	8,85.8
General Assurance Society	4,44.3	Nil	21.3	.3	16,99.3
Hercules	7,87.4	1,32.8	46.3	7,20.6
Hindustan General Insurance Society	...	2,92.8	36.9	35.8	6,07.4
Indian Globe (d)
Indian Trade and General	1,38.8	77.2	52.6	4,94.8
Jupiter General (d)
National Fire and General	1,54.8	2,06.2	27.9	6,51.5
New Asiatic	1,55.0	57.8	...	4,66.1
New Great	1,53.2	1,72.5	...	4,26.3
New India	8,52.3	6,67.1	2,62.8	1,56.3	4,356.9
Pandyan	22.3	1.9	Nil	3,61.6

* Not available.

STATEMENT OF ASSETS IN PAKISTAN AND OF GROSS PREMIUM
WRITTEN DIRECT IN PAKISTAN DURING THE YEAR
1950 BY NON-PAKISTAN INSURERS—*contd.*

N.B.—Insurers whose Returns for the year 1950 have not been received are marked (*d*).

(In thousands of Rupees).

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous insurance business	Total assets in Pakistan
1	2	3	4	5	6
CONSTITUTED IN INDIA—<i>contd.</i>					
Premier Life and General ... (<i>d</i>)
Ruby General	2,64.0	3,11.7	27.9	6,16.8
South India	<i>Nil</i>	<i>Nil</i>	7.8	1,78.3
Standard General ... (<i>d</i>)
Triton	17.3	9.6	...	1,84.4
Vulcan	1,40.8	...	...	1,44.8
Zenith	<i>Nil</i>	<i>Nil</i>	1.6	2,36.6
CONSTITUTED IN NEW ZEALAND					
National Insurance Co. of New-Zealand.	...	49.2	3.7	4.3	3,08.3
New-Zealand	7,49.9	6,25.9	1,71.6	12,72.4
South British	3,46.2	3,73.5	98.9	7,55.9
CONSTITUTED IN STRAITS SETTLEMENTS					
Eastern United Assurance Corporation	...	80.0	2,04.6	<i>Nil</i>	1,94.3
CONSTITUTED IN UNITED KINGDOM					
Alliance	3,39.4	1,33.9	99.4	4,34.3
Atlas	3,21.8	1,17.3	67.2	5,82.1
British Fire	<i>Nil</i>	...	...	1,17.9
Caledonian	1,50.7	2,89.5	1,57.8	6,80.2
Century	32.1	11.7	36.5	2,94.4
Commercial Union	1,64.6	2,08.1	1,38.2	6,88.3
Eagle Star	1,39.2	61.9	11.0	3,13.4
Employers Liability Assurance Corporation.	...	69.2	...	83.9	3,32.7
General Accident Fire and Life Assurance Corporation.	...	1,67.2	...	74.5	2,45.1

STATEMENT OF ASSETS IN PAKISTAN AND OF GROSS PREMIUM
WRITTEN DIRECT IN PAKISTAN DURING THE
YEAR 1950 BY NON-PAKISTAN INSURERS—*contd.*

N.B.—Insurers whose Returns for the year 1950 have not been received are marked (d).

(In thousands of Rupees).

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous insurance business	Total assets in Pakistan
1	2	3	4	5	6
CONSTITUTED IN UNITED KINGDOM— <i>contd.</i>					
Guardian		70.8	5,62.2	30.4	2,06.0
Law Union and Rock		6,06.9	...	13.4	2,03.1
Legal and General		1,25.0	<i>Nil</i>	7.3	2,45.5
Liverpool and London and Globe		20,16.6	78.1	65.6	5,03.0
London Assurance		1,77.3	26.6	...	2,21.5
London and Lancashire		8,68.2	3,87.7	1,43.4	11,40.3
Maritime ... ..		...	4,43.2	...	4,47.6
Merchants' Marine ... ..		...	69.3	...	1,29.1
Motor Union		3,05.5	1,73.0	2,43.1	4,39.5
National Employer's Mutual General		4.0	...	1,25.6	2,38.4
North British and Mercantile		1,15.0	2.3	55.8	4,68.5
Northern Assurance		5,60.4	5,11.0	74.2	11,92.3
Norwich Union Fire		6,23.5	79.4	3,82.3	4,90.7
Norwich Union Life	19,00.7	...	...	<i>Nil</i>	12,19.7
Occian Accident and Guarantee ... ..	...	...	...	70.7	2,01.8
Palatine ... ..	...	24.7	...	...	96.8
Pearl	70.4	17.7	...	3.2	4,90.4
Phoenix ... ..	...	58.2	18.8	...	1,91.5
Prudential	17,23.3	...	...	9.3	36,15.2
Royal Exchange ... ..	...	61.4	...	...	1,91.8
Royal Insurance ... ..	...	6,24.7	2,60.9	2,01.4	15,23.1
Scottish Union and National ... ..	...	3,30.9	...	58.5	3,11.1
State Assurance ... ..	...	80.3	...	...	1,50.5
Sun Insurance ... ..	...	4.3	...	1.4	1,45.2
Union Assurance Society ... ..	...	1,45.3	...	47.8	3,08.7
United Scottish ... ..	...	15.2	21.7	3.4	3,45.5

STATEMENT OF ASSETS IN PAKISTAN AND OF GROSS PREMIUM
WRITTEN DIRECT IN PAKISTAN DURING THE
YEAR 1950 BY NON-PAKISTAN INSURERS—*concl'd.*

N.B.—Insurers whose Returns for the year 1950 have not been received are marked (*d*).

(In thousands of Rupees).

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous insurance business	Total assets in Pakistan
1	2	3	4	5	6
CONSTITUTED IN UNITED STATES OF AMERICA					
American Insurance	7,30.3	3,91.4	...	7,50.9
Hanover Fire	6,16.5	3,11.3	...	6,31.0
Home Insurance	4,21.9	3,44.9	...	5,36.1
New Hampshire	6,16.5	3,11.3	...	6,31.0
Orient Insurance4	...	...	76.1
Queen Insurance Company of America	...	13.2	...	...	75.2
Total	49,91.0	1,53,72.4	87,79.4	33,74.3	4,10,54.6

*Not available

**SUMMARY OF BALANCE SHEETS OF PAKISTAN INSURERS AS AT 31st DECEMBER 1950 AND DIVIDENDS
DECLARED FOR THE YEAR 1950.**

N. B.—The Summaries of Balance Sheets of Non-Pakistani Insurers are not published.

(In thousands of Rupee.).

No.	Name of Insurer	Christian Mutual	Co-operative Insurance	Eastern Federal	Habib	Indian Life	Muslim	National Craft Underwriters	Pak. Insurance	Pakistan General	Pakistan Motor Owners	Total	No.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
LIABILITIES													
1	Capital authorised ... ..	...	1,00,00.0	60,00.0	1,00,00.0	4,00.0	10,00.0	...	10,00.0	10,00.0	...	2,94,00.0	1
2	Capital subscribed ... ..	...	15,29.5	25,00.0	50,00.0	4,00.0	4,89.1	...	1,52.1	2,00.4	...	10,27.1	2
3	Capital paid-up ... ..	...	13,00.6	12,50.0	50,00.0	1,45.0	2,46.4	1,03.3	75.8	1,99.9	...	83,21.0	3
4	Debentures ... ..	...	...	...	...	...	...	...	...	...	...	...	4
FUNDS													
5	Life Insurance Fund	13,29.5	...	21,81.6	21,23.6	1,58,38.6	11,15.0	...	...	76.9	...	2,26,65.2	5
6	Other Insurance Funds ... ..	...	...	30,23.4	14,45.5	...	...	...	...	2,45.6	...	47,14.5	6
7	Profit and Loss Account ... ..	...	...	58.8	6,14.3	...	...	...	...	...	...	6,73.1	7
8	General Reserve and other Reserve Funds	48.8	1,77.1	5,18.9	5,58.0	7,40.9	3,02.9	3.3	44.0	...	2,51.7	26,45.6	8
9	Investment and fluctuation account ... ..	...	...	...	...	...	...	...	...	...	...	...	9
OUTSTANDINGS													
10	Life Insurance Claims admitted but not paid	54.0	...	1,33.5	87.2	5,30.4	91.7	...	...	...	...	8,96.8	10
11	Other liabilities of Life Insurance business	2,44.1	...	3,41.9	3,47.5	34,52.9	1,74.6	...	...	8.9	...	45,69.9	11
12	Other sums owing by the Insurer	6,50.1	1,02.8	43,64.5	9,63.3	...	...	31.0	3.9	95.7	7.9	62,19.2	12
	Total	23,26.5	15,80.5	1,18,72.6	1,11,39.4	2,07,07.8	19,30.6	1,37.6	1,23.7	6,27.0	2,59.6	5,07,05.3	

SUMMARY OF BALANCE SHEETS OF PAKISTAN INSURERS AS AT 31st DECEMBER 1950 AND DIVIDENDS DECLARED FOR THE YEAR 1950

N. B.—The Summaries of Balance Sheets of Non-Pakistani Insurers are not published.

(In thousands of Rupees).

No.	Name of Insurer	Christian Mutual	Co-operative Insurance	Eastern Federal	Habib	Indian Life	Muslimi	National Craft Underwriters	Pak. Insurance	Pakistan General	Pakistan Motor Owners	Total	No.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
ASSETS													
1	Mortgages on Property	24.1	...	2,04.0	...	85.7	25.0	...	...	...	...	3,38.8	1
2	Loans on policies within their Surrender Value.	55.5	...	83.6	1,45.0	11,84.0	42.2	...	...	...	...	15,10.3	2
3	Loans on stocks and shares etc. ... ..	...	...	...	...	...	...	...	...	...	...	...	3
4	Other loans	5.2	...	72.3	...	15.1	...	...	...	27.4	2.0	1,22.0	4
5	Pakistan Government Securities	92.0	8,00.5	14,65.0	12,74.0	32,26.3	3,63.3	10.0	57.5	1,75.0	75.0	75,38.6	5
6	Pakistan States' Securities ... ..	...	...	...	...	...	...	...	...	...	...	...	6
7	British, Indian or other Foreign Government Securities.	9,48.7	...	16,16.1	6,85.1	48,93.8	4,19.1	10.2	...	...	52.1	86,25.1	7
8	Pakistan Municipal, Port and Improvement Trust Securities.	...	...	99.0	...	10,18.9	...	...	...	...	...	11,17.9	8
9	Shares in Pakistan Companies ... ..	...	50.1	3,55.0	46,71.5	6,92.3	1,02.1	...	...	...	58.0	59,29.0	9
10	Land and House property	87.8	...	...	9,87.7	15,20.6	...	...	...	...	...	25,96.1	10
11	Agents Balances, Outstanding Premium and Interest etc.	70.5	55.0	41,89.3	9,19.2	4,20.7	3,89.4	...	13.2	2,25.4	9.7	62,92.4	11
12	Accrued Interest ... ..	...	11.9	26.7	4.7	1,04.1	44.0	...	...	2.0	0.4	1,93.8	12
13	Deposit Cash and Stamps	1,19.5	6,53.9	21,92.8	10,81.6	12,24.7	2,74.6	1,14.8	18.7	1,27.1	42.4	58,50.1	13
14	Miscellaneous (Furniture, Fixture, Stationery, and all other assets not classified under other heads.)	9,23.2	8.6	15,68.8	13,70.6	63,21.6	2,70.9	2.6	9.3	61.0	20.0	1,05,56.6	14
CAPITAL EXPENDITURE													
15	Preliminary and organisation, expenses deficits, etc.	...	0.5	...	...	...	...	...	25.0	9.1	...	34.6	15
TOTAL		23,26.5	15,80.5	1,18,72.6	1,11,39.4	2,07,07.8	19,30.6	1,37.6	1,23.7	6,27.0	2,59.6	5,07,05.3	
Dividend per cent. per annum ... ..		...	...	4%	5%	25%	...	...	...	<i>Nil</i>	...	...

PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS OF PROVIDENT SOCIETIES EFFECTED DURING 1950 AND TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR

(In hundreds of Rupees).

Name of Provident Society	New Life Business effected during the year				Total Life Business in force at the end of the year		
	No. of Policies	Sums insured	Annuities p.a.	Premium income received during the year	No. of Policies	Sums insured and bonuses	Annuities p.a.
Non-Gazetted Officers' Provident Society Ltd.	...	...	...	...	11	47	...
The Orient Provident Insurance Co., Ltd.	57	431	...	14	57	431	...
TOTAL ...	57	431	...	14	68	478	...

SUMMARY OF REVENUE ACCOUNTS OF PROVIDENT SOCIETIES FOR THE YEAR ENDING 31st
DECEMBER 1950.

(In hundreds of Rupees).

Name of Provident Society	Income					Out go				
	Fund at the beginning of the year	Premiums	Net interest dividends and rents	Other receipts	Total	Claims, annuities, surrenders, etc.	Expenses of management	Miscellaneous	Fund at the end of the year	Total
Non-Gazetted Officers' Provident Society Ltd.	505	4	4	...	513	6	6	...	501	513
The Orient Provident Insurance Co., Ltd.	...	14	...	...	14	...	27	...	-13	14
TOTAL ...	505	18	4	...	527	6	33	...	488	527

SUMMARY OF BALANCE SHEETS OF PROVIDENTS SOCIETIES FOR THE YEAR 31ST DECEMBER, 1950.

(In hundreds of Rupees.)

Name of Provident Society	Liabilities						Assets									
	Paid up Capital	Life Insurance Fund	Other Funds	Outstanding claims	Other liabilities	Total	Loans on policies within surrender value	Other loans	Shares and debentures in companies	Govt. municipal and similar securities, State Bank deposit	Agents' balances outstanding premium and accrued interest	Cash, Stamps Bank Balances etc.	Miscellaneous	Capital expenditure	Total	
Non-Gazetted Officers' Provident Society Ltd.	...	452	49	33	63	597	25	52	1	198	4	317	...	...	597
The Orient Provident Insurance Co., Ltd.	...	65	84	149	50	4	34	22	39	149
TOTAL	...	65	452	49	33	147	746	25	52	1	248	8	351	22	39	746

