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**THE PAKISTAN INSURANCE
YEAR BOOK
1962**

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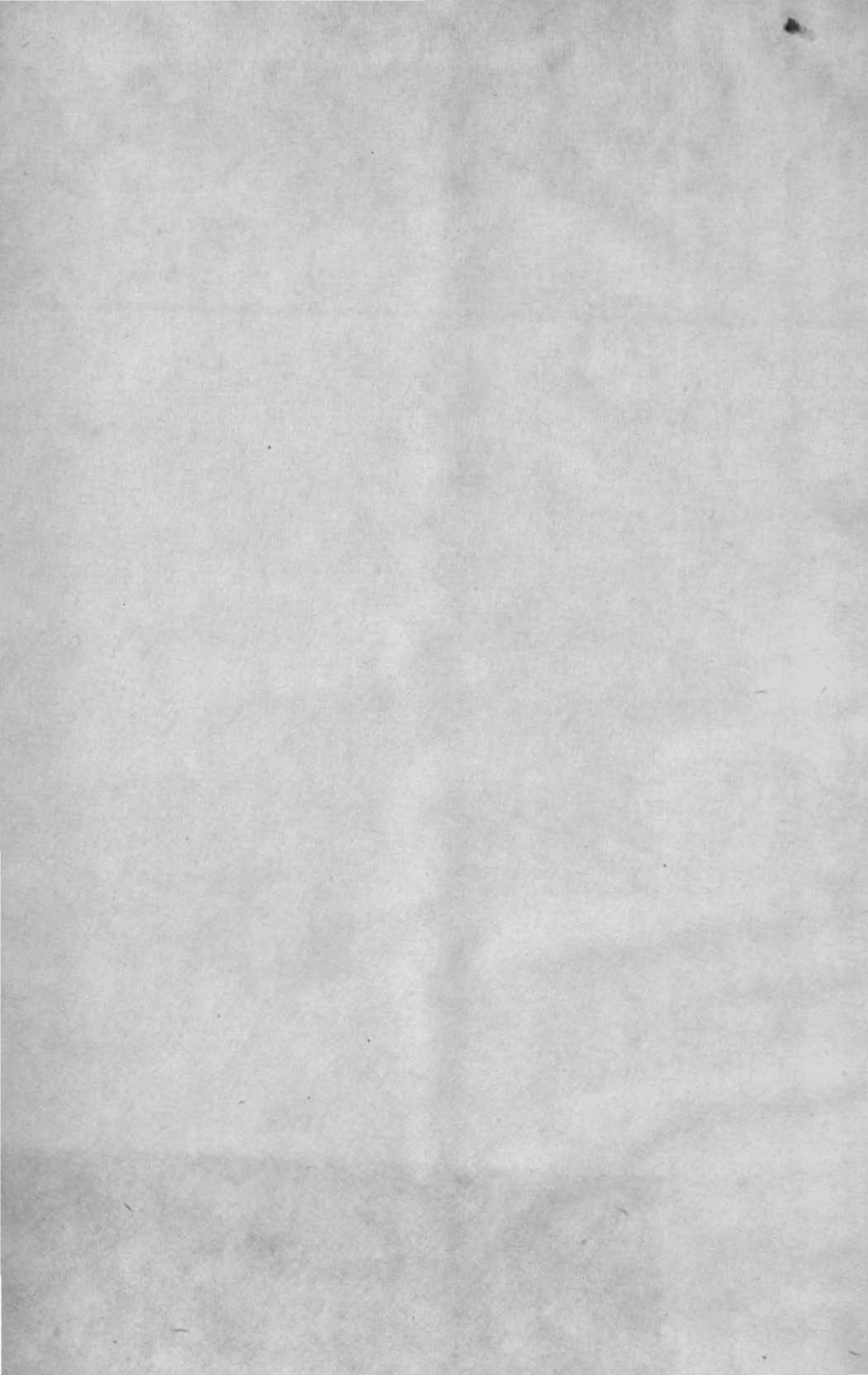


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1962

PAKISTAN
INSURANCE YEAR BOOK
1962

N.B.—The Publication of a summary of an insurer's or a provident society's returns in the Year Book does not necessarily mean that the returns summarised have satisfied all the requirements of the Insurance Act, or that the Controller of Insurance approves of the contents of the returns.

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REPORT BY THE CONTROLLER OF INSURANCE ON INSURANCE BUSINESS CARRIED ON BY INSURERS AND PROVIDENT SOCIETIES DURING THE YEAR 1961.

1. The total number of Insurers registered in Pakistan on the 31st October, 1962 under the Insurance Act, 1938, excluding those whose registration has been cancelled, is 74. Out of these, 29 are constituted or incorporated in Pakistan and the rest in various countries abroad. The lists of these Insurers in their alphabetical order are set out on pages 21—26.

2. The various Insurers registered in Pakistan have been classified in the tables below according to the province in which their registered offices are located or the country in which they are constituted or incorporated and the class or classes of business for which they are registered :—

TABLE 1

Pakistan Insurers

Province in which the Registered Head Office is situated	NUMBER OF INSURERS REGISTERED FOR TRANSACTING							
	Life only	Life and other class(es)	Other class(es) only	Total	Life (either alone or with other classes)	Fire	Marine	Misc.
East Pakistan ...	...	4	...	4	4	3	3	4
West Pakistan ...	5	10	10	25	15	16	16	20
Total ...	5	14	10	29	19	19	19	24

N.C.—Of the above, 6 are Mutual Insurance Companies and 2 Co-operative Insurance Society. There are, in addition, certain Pension Funds mostly connected with Government services which are exempted from the provisions of the Act and are therefore excluded from the Review and the Summaries published in this book.

7. The net amount of life insurance business in force in Pakistan at the end of 1961 and the increase or decrease over that of the previous year are shown in the following table :—

TABLE 5

(In thousands of rupees.)

—	No. of policies	Sums assured and bonuses	Annual Premium income	Average sum assured per policy	Increase or decrease over previous year		
					No. of policies	Sums assured and bonuses	Annual premium income
Local Insurers	1,30,596	70,01,21	3,51,98	Rs. 5,361	+38,292	+21,27,04	+1,06,57
Foreign Insurers	93,822	65,53,09	3,50,05	6,985	+31,582	+13,41,46	+58,56
Total ...	2,24,418	1,35,54,30	7,02,03	6,040	+69,874	+34,68,50	+1,65,13

8. The following table shows the total life insurance business in force in Pakistan at the end of each of the last 10 years :—

TABLE 6

(In thousands of rupees.)

As at	Local Companies	Foreign Companies	Total
31-12-52	13,15,20	12,42,82	25,58,05
31-12-53	15,96,46	17,25,89	33,22,35
31-12-54	19,29,48	22,03,04	41,32,52
31-12-55	23,72,99	28,68,61	52,41,60
31-12-56	29,54,81	29,87,38	59,42,19
31-12-57	35,27,38	33,57,45	68,84,83
31-12-58	40,12,13	44,77,65	84,89,78
31-12-59	48,76,65	45,35,85	94,12,50
31-12-60	48,74,17	52,11,63	1,00,85,80
31-12-61	70,01,21	65,53,09	1,35,54,30

The above figures do not include the pre-partition policies of non-registered companies and the business of the Postal Life Insurance Fund.

9. The following statement shows the net amount of annuities effected in Pakistan during the year 1961 and the amount remaining in force at the end of that year, and the increase or decrease in the corresponding items over those of the previous year :—

TABLE 7

(In thousands of rupees.)

—	Effected during 1961	Net amount in force at the end of the year	Increase or decrease over previous year	
			Effected	In force
Local Insurers	(p.a.) 1	(p.a.) 37	(p.a.) — 27	(p.a.) —*
Foreign Insurers	82	7,60	—85	+47
Total	83	7,97	—1,12	+47

*Less than Rs. 500.

10. The particulars of life insurance business effected outside Pakistan by Pakistan Insurers during the year 1961 and the amount remaining in force at the end of the year along with the increase or decrease over the previous year are shown in the following table :—

TABLE 8

(In thousands of rupees.)

	Effected			In force		
	No. of policies	Total net amount	Yearly renewal premium	No. of policies	Total net amount including bonuses	Annual premium income
Year 1961	62	4,75	23	1,366	43,99	1,66
Increase or decrease over 1960	-2,64	-8,00	+8	-321	-8,07	-21

11. The total income and outgo during the year 1961 of Local and Foreign Insurers in respect of their life insurance business are detailed in the following table :—

TABLE 9

(In thousands of rupees.)

	Local Insurers (Total business)	Foreign Insurers (Pakistan business only)
INCOME		
Premium	3,53,87	3,50,05
Interests, Dividends and Rents	35,60	44,99
Other receipts	5,17	7,81
Total	3,94,64	4,02,85
OUTGO		
Claims by deaths	15,25	16,04
Claims by maturity	19,19	29,07
Annuities	26	44
Surrenders	5,39	23,20
Expenses of management	1,30,84	89,73
Depreciation and transfer to investment reserves, etc.	1,71	49
Miscellaneous	70	22,16
Transfer to shareholder's, reserve and dividend	2,46	74
Total	1,75,80	1,81,87

The respective balances of income and outgo, viz., Rs. 2,18,84,000 and Rs. 2,20,98,000 represent the increases during 1961 in the Life Funds of Pakistan and Foreign Insurers respectively which now stand at Rs. 11,58,96,000 and Rs. 14,03,53,000 respectively.

The net rates of interest realised by Pakistan Insurers on their total mean life funds and by the Foreign Insurers on their mean life funds for Pakistan in each of the past seven years are as follows :—

TABLE 10

Year	1955	1956	1957	1958	1959	1960	1961	
Rate of Interest per annum	Local Insurers	3·34%	3·05%	3·02%	2·95%	2·90%	3·60%	3·45%
	Foreign Insurers	3·29%	1·42%	2·20%	1·53%	2·62%	3·22%	3·54%

13. The total expenses of management of Pakistan Insurers in respect of their total life insurance business and of Foreign Insurers in respect of their Pakistan business, expressed as a percentage of the premium income during each of the past seven years are as follows :—

TABLE 11

Year	1955	1956	1957	1958	1959	1960	1961	
Expense Ratio	Local Insurers	34·3%	38·4%	44·1%	37·8%	36·7%	35·5%	37·0%
	Foreign Insurers	35·1%	31·1%	26·5%	27·3%	27·3%	26·0%	25·6%

14. The renewal expense ratios in respect of each individual Insurer calculated according to Rule 25(b) of the Insurance Rules, 1958 for each of the last five years are given in the Summaries of Valuations published on pages 40—44. The following table gives an idea of the extent to which the renewal expense ratios of Pakistan Insurers varied during the last seven years :—

TABLE 12

Renewal Expense Ratio	Number of Insurers						
	1955	1956	1957	1958	1959	1960	1961
Less than 20%	4	2	2	3	2	5	4
Between 20—30%	3	4	3	3	5	1	4
„ 30—40%	...	1	1	1	1	3	1
„ 40—50%	...	...	...	2	1	...	...
More than 50%	1	1	2	...	1	3	2

A similar table in respect of Foreign Insurers is given below :—

TABLE 13

Renewal Expense Ratio			Number of Insurers						
			1955	1956	1957	1958	1959	1960	1961
Less than	20%	...	5	4	3	5	5	5	5
Between	20—30%	...	3	3	2	...	...	...	...
	30—40%	...	1	...	...	...	...	...	...
„	40—50%	...	1	...	...	...	...	...	...
More than	50%	...	...	...	...	...	...	...	...

VALUATIONS

15. On pages 40—44 are given the Summaries of the latest valuations of Local and Foreign Insurers, transacting Life Insurance business in this country. Insurers who have not yet undergone any valuation in Pakistan are indicated therein.

ASSETS HELD INVESTED UNDER SECTION 27 OF THE INSURANCE ACT, 1938

16. The following table shows the position regarding the investments under section 27 (1) of the Act, made by Local and Foreign Insurers as on 31st December, 1961. It may be mentioned that the securities deposited with the State Bank of Pakistan as statutory deposit under section 7 of the Act are taken into account while calculating the liabilities under section 27 of the Act and are therefore not included in the investments shown below and in the table on page 45 :—

TABLE 14

(In thousands of rupees.)

	Section 27 liabilities	Amount required to be held invested in			Amount actually held invested in			
		Government securities	Government and other approved securities	All approved investments	Government securities	Government and other approved securities	All approved investments	
Local Insurers	...	10,27,71	3,08,31	4,11,08	10,27,71	6,24,74	6,77,53	10,46,45
Foreign Insurers	...	13,17,02	3,95,11	5,26,80	13,17,02	9,99,53	10,95,72	12,85,92
Total	...	23,44,73	7,03,42	9,37,88	23,44,73	16,24,27	17,73,25	23,32,37

The position of each Insurer individually is shown in the table on page 45.

NON-LIFE INSURANCE BUSINESS

17. A Summary of Fire, Marine and Miscellaneous Insurance Business of Pakistan and Foreign Insurers is given in the following table :—

TABLE 15

N.B.—The particulars in respect of Foreign Insurers relate to their business in Pakistan only whilst for Pakistan Insurers to their total business.

(In thousands of rupees.)

No.	Insurers constituted in	Premium less re-insurances	Claims under policies less re-insurances	Com-missions	Expenses of management	Percentage to premiums of						Increase or decrease in premiums less re-insurances over the previous year
						(For the year of A/C)			(For the previous year)			
						Claims	Commis-sion	Expenses	Claims	Commis-sion	Expenses	
1	2	3	4	5	6	7	8	9	10	11	12	13
					FIRE	%	%	%	%	%	%	
1	Pakistan ...	93,56	32,68	1,12	32,71	35	1	35	43	11	23	+4,19
2	United Kingdom ...	46,17	7,32	75	18,98	16	2	41	19	...	41	+22
3	India ...	9,07	2,12	-2,08	4,16	23	-23	46	23	-14	51	-7,69
4	United States of America.	5,27	45	-11	2,25	9	-2	43	43	-4	48	+54
5	Other countries ...	17,37	3,28	-41	7,80	19	-2	45	17	-9	46	+4,60
	Total ...	1,71,44	45,85	-73	65,90	27	-4	38	32	3	33	-2,18

MARINE

1	Pakistan ...	80,74	35,91	-4,15	28,54	44	-5	35	46	5	30	+20,74
2	United Kingdom ...	47,84	46,37	3,85	14,07	97	8	29	64	7	25	+40
3	India ...	9,91	4,47	2	3,24	45	2	33	60	-4	44	-66
4	United States of America.	7,19	4,96	-6	2,66	69	-8	37	58	-2	33	+1,37
5	Other countries ...	21,08	13,62	2,25	5,63	65	11	27	55	9	23	+3
	Total ...	1,66,76	1,05,33	1,91	54,14	63	1	32	55	1	28	+21,88

MISCELLANEOUS

1	Pakistan ...	57,78	25,49	58	22,13	44	1	38	44	-6	36	+14,68
2	United Kingdom ...	43,31	20,73	3,88	12,02	48	9	28	39	7	28	+94
3	India ...	3,18	1,78	6	1,09	56	2	34	43	8	35	-2,29
4	United States of America.	1,63	60	16	78	37	10	48	26	7	39	+16
5	Other countries ...	9,50	5,28	1,06	3,22	56	11	34	50	10	26	+89
	Total ...	1,15,40	53,88	5,74	39,24	47	5	34	42	4	32	+14,38

18. Some Pakistan Insurers transact insurance business outside Pakistan also. A summary of their premium income relating to business " Inside Pakistan " and " Outside Pakistan " and the increase or decrease over last year is given in the table below :—

TABLE 16

(In thousands of rupees.)

Class of business	Premiums in Pakistan			Premiums outside Pakistan		
	1960	1961	Increase or decrease	1960	1961	Increase or decrease
Life	2,86,51	3,52,22	+65,71	1,87	1,65	-22
Fire	61,33	77,43	+16,10	28,04	16,13	-11,91
Marine	59,82	79,90	+20,08	18	84	+66
Miscellaneous	40,37	55,47	+15,10	2,73	2,31	-42
Total	4,48,03	5,65,02	+1,16,99	32,82	20,93	-11,89

Particulars of Fire, Marine and Miscellaneous insurance business of Pakistan and non-Pakistan Insurers are published on pages 48—90.

19. Total gross premium written direct in Pakistan by Local and Foreign Insurers during 1961 and the increase over that of the previous year is shown in the following table :—

TABLE 17

(In thousands of rupees.)

Insurers constituted in	Gross premium written direct in Pakistan in respect of				Total	Increase or decrease over 1960
	Life	Fire	Marine	Misc.		
Pakistan	3,58,92	1,59,84	1,94,14	96,24	8,09,14	+2,28,56
United Kingdom	1,94,85	87,66	79,55	56,51	4,18,57	+11,72
India	20,29	20,53	15,86	4,85	61,53	-3,39
United States of America.	1,71,84	16,70	10,32	3,97	2,02,83	+34,25
Other countries ... ..	...	39,98	41,27	13,01	94,26	+55
Total	7,45,90	3,24,71	3,41,14	1,74,58	15,86,33	+2,71,69
Increase or decrease over 1960.	+1,54,18	+15,99	+77,28	+24,24	+2,71,69	...

20. The total net premium income in Pakistan of Local and Foreign Insurers after taking into account reinsurances ceded and accepted is shown in the table below :—

TABLE 18

(In thousands of rupees.)

	Life	Fire	Marine	Misc.	Total	Increase or decrease over 1960
Pakistan	3,52,22	77,43	79,90	55,47	5,65,02	+1,16,99
U.K.	1,94,17	46,17	47,84	43,31	3,31,49	+13,97
India	20,15	9,07	9,91	3,18	42,31	+9,51
U.S.A.	1,35,73	5,27	7,19	1,63	1,49,82	+28,09
Other countries	...	17,37	21,08	9,50	47,95	+1,46
Total	7,02,27	1,55,31	1,65,92	1,13,09	11,36,59	+1,70,02
Increase or decrease over 1960.	+1,24,27	+9,73	+21,22	+14,80	+1,70,02	...

21. The following table shows the trend of the General Insurance business in Pakistan during the past ten years.

TABLE 19

(In thousands of rupees.)

	Gross Direct premiums				Net premiums			
	Fire	Marine	Misc.	Total	Fire	Marine	Misc.	Total
1952	2,27,06	1,20,81	70,62	4,18,49	86,41	42,71	57,40	1,86,52
1953	2,16,21	1,04,46	71,73	3,92,40	75,92	40,06	57,18	1,73,16
1954	2,08,82	1,38,34	72,09	4,19,25	64,40	57,43	53,45	1,75,28
1955	2,16,29	1,64,53	78,06	4,58,88	71,74	67,90	61,04	2,00,68
1956	2,66,43	2,10,07	87,12	5,63,62	91,24	79,25	66,09	2,36,58
1957	2,61,95	2,09,67	1,09,39	5,81,01	88,73	82,64	76,33	2,47,70
1958	2,51,88	2,19,24	1,14,00	5,85,12	97,19	82,51	75,70	2,55,40
1959	2,57,37	2,24,56	1,28,81	6,10,74	1,11,50	1,00,74	92,07	3,04,31
1960	3,08,72	2,63,86	1,50,34	7,22,92	1,45,58	1,44,70	98,29	3,88,57
1961	3,24,71	3,41,14	1,74,58	8,40,43	1,55,31	1,65,92	1,13,09	4,34,32

22. The claim ratios in respect of Fire, Marine and Miscellaneous insurance business were 27%, 63% and 47% respectively for the year 1961 as against 32%, 55% and 42% for the previous year.

23. The following table gives a further classification of gross premiums written direct in Pakistan during each of the last ten years. The figures in brackets show the percentage of total premium shared by Local Companies :—

TABLE 20

(In thousands of rupees.)

Year	Fire	Marine	Miscellaneous	Total
<i>Local Companies</i>				
1952	78,55 (34·6)	35,64 (29·5)	28,24 (40·0)	1,42,43 (34·0)
1953	64,05 (29·6)	33,83 (32·4)	26,54 (37·0)	1,24,42 (31·7)
1954	63,42 (30·4)	42,88 (31·0)	28,10 (39·0)	1,34,40 (32·1)
1955	61,07 (28·2)	61,31 (37·3)	27,24 (34·9)	1,49,62 (32·6)
1956	85,31 (32·0)	80,77 (38·4)	32,44 (37·2)	1,98,52 (35·2)
1957	89,37 (34·1)	83,44 (39·8)	44,19 (40·4)	2,17,00 (37·3)
1958	97,15 (38·6)	99,24 (45·2)	44,23 (38·8)	2,40,62 (41·1)
1959	1,06,75 (41·5)	1,07,15 (47·7)	55,48 (43·1)	2,69,38 (44·1)
1960	1,15,98 (37·6)	1,22,81 (46·5)	71,47 (47·5)	3,10,26 (42·9)
1961	1,59,84 (49·2)	1,94,14 (56·9)	96,24 (55·1)	4,50,22 (53·6)
<i>Foreign Companies</i>				
1952	1,48,51	85,17	42,38	2,76,06
1953	1,52,16	70,63	45,19	2,67,98
1954	1,45,40	95,46	43,99	2,84,85
1955	1,55,22	1,03,22	50,82	3,09,26
1956	1,81,12	1,29,30	54,68	3,65,10
1957	1,72,58	1,26,23	65,20	3,64,01
1958	1,54,73	1,20,00	69,77	3,44,50
1959	1,50,62	1,17,41	73,33	3,41,36
1960	1,92,74	1,41,05	78,87	4,12,66
1961	1,64,87	1,47,00	78,34	3,90,21
<i>Total Business</i>				
1952	2,27,06	1,20,81	70,62	4,18,49
1953	2,16,21	1,04,46	71,73	3,92,40
1954	2,08,82	1,38,34	72,09	4,19,25
1955	2,16,29	1,64,53	78,06	4,58,88
1956	2,66,43	2,10,07	87,12	5,63,62
1957	2,61,95	2,09,67	1,09,39	5,81,01
1958	2,51,88	2,19,24	1,14,00	5,85,12
1959	2,57,37	2,24,56	1,28,81	6,10,74
1960	3,08,72	2,63,86	1,50,34	7,22,92
1961	3,24,71	3,41,14	1,74,58	8,40,43

It will be observed that between 1949 and 1961 the gross premium income of Pakistan Companies in Fire, Marine and Miscellaneous business has respectively increased to about 1,326%, 1,327% and 527% of the figures for 1949. The correspond-

ASSETS UNDER DEPOSITS INSURANCE ACT

24. The assets of Pakistan Insurers on the 31st December, 1961 amounted to Rs. 20,19,87,000 which were held invested in:—

TABLE 21

(In thousands of rupees.)

Particulars	Life and composite companies	Non-Life companies	Total
1. Pakistan Government Securities	6,73,11	30,54	7,03,65
2. Securities of Pakistan States ... ..	...	...	...
3. British, Indian or other Foreign Government Securities.	11,36	52	11,88
4. Pakistan Municipal, Port and Improvement Trust Securities.	12,69	3,71	16,40
5. Mortgages on property	69,89	...	69,89
6. Loans on policies	90,68	...	90,68
7. Loans on stocks and shares	3	...	3
8. Other loans	51,15	4 43	55,58
9. Shares in Pakistan companies	3,21,80	49,88	3,71,68
10. Land and house property	1,79,07	3,65	1,82,72
11. Agents balances, outstanding premiums and interests, etc.	1,89,75	28,39	2,18,14
12. Deposits, cash and stamps	2,19,62	21,27	2,40,89
13. Accrued interest	5,26	28	5,54
14. Miscellaneous	46,83	5,96	52,79
Total	18,71,24	1,48,63	20,19,87

25. The total assets in Pakistan on 31st December, 1961 of Foreign Insurers registered for insurance business in this country are given in the table below:—

TABLE 22

(In thousands of rupees.)

Particulars	Life and composite companies	Non-Life companies	Total
1. Pakistan Government Securities	10,41,19	1,42,55	11,83,74
2. Securities of Pakistan States ... ..	...	...	...
3. British, Indian or other Foreign Government Securities.	66,94	...	66,94
4. Pakistan Municipal, Port and Improvement Trust Securities.	3,11	69	3,80
5. Mortgages on property	49,02	...	49,02
6. Loans on policies	1,47,99	...	1,47,99
7. Loans on stocks and shares ... ..	...	1,00	1,00
8. Other loans	25,10	2,51	27,61
9. Shares in Pakistan companies	59,92	10,08	70,00
10. Land and house property	34,68	7,16	41,84
11. Agents balances, outstanding premiums and interests, etc.	34,23	75,08	1,09,31
12. Deposits, cash and stamps	1,08,79	2,61,31	3,70,10
13. Accrued interest	12,37	2,19	14,56
14. Miscellaneous	51,33	24,79	76,12
Total	16,34,67	5,27,36	21,62,03

DEPOSITS UNDER THE INSURANCE ACT

26. The deposits held in trust by the State Bank of Pakistan under the Insurance Act, 1938 for Insurers and Provident Societies as at 31st December, 1961 consisted of Securities of the total face value of Rs. 2,86,01,000 and cash of Rs. 10,05,000 making a total of Rs. 2,96,06,000. The detailed particulars are tabulated below:—

TABLE 23

(In thousands of rupees.)

Name	Pakistan Government Securities	Provincial Government Securities	Securities of Pakistan Municipal Corporation and Semi Government bodies	Total	Cash	Grand Total
Local Insurers	53,72	24,23	7,55	85,50	59	86,09
Foreign Insurers	1,80,44	19,38	50	2,00,32	9,45	2,09,77
Provident Societies	19	...	...	19	1	20
Total	2,34,35	43,61	8,05	2,86,01	10,05	2,96,06

PROVIDENT SOCIETIES

27. The number of Provident Societies registered in Pakistan is only three. Their names and addresses are given below:—

Sl. No.	Name	Address of the registered office
1	Comrade Provident Insurance Co. Ltd.	No. 11, Anderkilla, Chittagong (East Pakistan).
2	Non-Gazetted Officers Provident Society Limited.	Court Building, Chittagong (East Pakistan).

A summary of the business effected by Provident Societies, their revenue accounts for the year 1961 and balance sheets as at 31st December 1961 are given at pages 113—116

LICENCES & CERTIFICATES

28. The number of licences to act as Insurance Agents issued during the last 3 years, classified as Fresh and Renewal are given in the table below :—

TABLE 24

Classified		Date of	Year			Fresh	Renewal	Total
of		Registration	of					
Business		Year	Year					
1959	6,293	4,568	10,861	
1960	7,824	2,052	9,876	
1961	9,773	2,586	12,359	

29. 649 fresh certificates to Employers of Agents and 15 fresh certificates to Insurance Surveys were granted during the year 1961.

POSTAL LIFE INSURANCE & PAKISTAN INSURANCE CORPORATION

30. In this issue, the particulars of business of the Postal Life Insurance and the Pakistan Insurance Corporation have also been included in order to bring information on all insurance business in the country as complete as possible. These particulars appear on page 117—125

KARACHI :

The 30th November, 1962.

ZAL S. D. CONTRACTOR,
Controller of Insurance.

1. Crescent Star Insurance Company Limited.

2. Eastern General Insurance Company Limited.

3. Eastern Insurance Company Limited.

4. Oriental Mutual Life Assurance Company Limited.

5. Universal Life & General Insurance Company of Pakistan Limited.

6. Western Assurance Company.

LIST OF INSURERS WHO WERE REGISTERED AND THOSE WHOSE REGISTRATION WAS CANCELLED WHOLLY OR PARTIALLY SINCE THE PUBLICATION OF THE LAST REPORT REFERRED TO IN PARAGRAPH 3 OF THE REPORT.

Name of Insurer		Date of Registration, Cancellation or Lapsation	Class(es) of business
REGISTERED—			
1.	East Pakistan Cooperative Insurance Society Limited	17-2-62	*Life, Fire, Marine & Miscellaneous.
2.	Oriental Fire & General Insurance Company Limited	23-7-62	Fire, Marine & Miscellaneous.
LAPSED—			
1.	Clive Insurance Company Limited	1-1-62	Miscellaneous.
CANCELLED—			
1.	National Fire and General Insurance Company Limited	15-12-62	Fire, Marine & Miscellaneous.

*Registered for life business on 7-4-62.

JAL S. D. CONTRACTOR
Controller of Insurance

KARACHI
The 30th November, 1962.

Insurers

LIST OF INDUSTRIES AND PROVIDENT SOCIETIES WHOSE RETURNS FOR 1961 WERE NOT RECEIVED EVEN BY THE 31st OCTOBER, 1962 AS REFERRED TO IN PARAGRAPH 4 OF THE REPORT.

WHOLLY—

1. Christian Mutual Insurance Company Limited.
2. Hilal Mutual Insurance Company Limited.
3. National Fire and General Insurance Company Limited.
4. National Underwriters of Pakistan Limited.
5. Orient Provident Insurance Company Limited.
6. Pakistan General Insurance Company Limited.

PAKISTAN AND FOREIGN INSURERS

PARTIALLY—

1. Asian Mutual Insurance Company Limited.
2. Crescent Star Insurance Company Limited.
3. Eastern General Insurance Company Limited.
4. Eastern Insurance Company Limited.
5. Oriental Mutual Life Assurance Company Limited.
6. Universal Life & General Insurance Company of Pakistan Limited.
7. Western Assurance Company.

LIST OF INDUSTRIES AND PROVIDENT SOCIETIES WHOSE RETURNS FOR 1961 WERE NOT RECEIVED EVEN BY THE 31st OCTOBER, 1962 AS REFERRED TO IN PARAGRAPH 4 OF THE REPORT

WHOLLY-

1. Christian Mutual Insurance Company Limited.
2. Hilda Mutual Insurance Company Limited.
3. National Fire and General Insurance Company Limited.
4. National Underwriters of Pakistan Limited.
5. Orient Provident Insurance Company Limited.
6. Pakistan General Insurance Company Limited.

PARTIALLY-

1. Asian Mutual Insurance Company Limited.
2. Crescent Star Insurance Company Limited.
3. Eastern General Insurance Company Limited.
4. Eastern Insurance Company Limited.
5. Oriental Mutual Life Assurance Company Limited.
6. Universal Life & General Insurance Company of Pakistan Limited.
7. Western Assurance Company.

LIST OF PAKISTAN INSURERS

NOTE.—(1) Names of Mutual Insurance Companies have been marked with (M).

(2) In the third column L stands for Life, F for Fire, M for Marine and Misc. for Miscellaneous.

Name of Insurer	Year of establishment	Classes of business transacted in Pakistan	Registered Office
Adarjee Insurance Company Limited.	1950	L, F, M, Misc.	Adarjee Chambers, Maland Road, Karachi.
Alpha Insurance Company Limited.	1953	F, M, Misc.	Banjo House, Victoria Road, Karachi.
Adan Mutual Insurance Company Limited.	1951	Misc.	Basal Mansion, The Mall, Lahore.
Central Insurance Company	1959	F, M, Misc.	Insurance House No. 1, West, Karachi.
Christian Mutual Insurance Company Limited (M).	1947	L	Christian Mutual Building, 11, Maland Road, Lahore.
Co-operative Insurance Society of Pakistan Limited.	1940	L, F, M, Misc.	Majore' Bungalow Building, P. O. Box 147, The Mall, Lahore.
Central Star Insurance Company Limited.	1957	Misc.	Star House, Maland Road, P. O. B. 4611, Karachi.
East Pakistan Co-operative Insurance Society Limited.	1951	F, M, Misc.	Chand Avenue, 1st Floor, Dhaka-2.
Eastern Federal Union Insurance Company Limited.	1951	L, F, M, Misc.	Eastern Federal Building, Agrated Road, Chittagong.
Company Limited.			Karachi.
General Insurance Company Limited.	1955	L, F, M, Misc.	General Bank Building, 2nd Floor, 77, Endaught Road, Chittagong.
Habib Insurance Company Limited.	1951	L, F, M, Misc.	"Insurance House", Habib House, Bazaar, West, Karachi.
Hill Mutual Insurance Company Limited (M).	1951	L	3, Nobel Road, 1-Store.
Bedford Insurance Company Limited.	1954	L, Misc.	Zaidi Building, 57, Faisal Avenue, Faisal, Dhaka.
Idara Life Assurance Company Limited.	1952	L	Idara House, Victoria Road, Saddar, Karachi.
International General Insurance Company of Pakistan Limited.	1953	F, M, Misc.	Eastern Bank Building, McLeod Road, Karachi.
Khyber Insurance Company Limited.	1960	L, F, M, Misc.	Meharanga House, 7th Floor, Maland Road, Karachi.

LIST

OF

PAKISTAN AND FOREIGN INSURERS

LIST
OF
PAKISTAN AND FOREIGN INSURERS

LIST OF PAKISTAN INSURERS

NOTE.—(1) Names of Mutual Insurance Companies have been marked with (M).

(2) In the third column L stands for Life, F for Fire, M for Marine and Misc. for Miscellaneous.

Name of Insurer	Year of establishment	Class(es) of business transacted in Pakistan	Registered Office
Adamjee Insurance Company Limited.	1960	L. F. M. Misc.	Adamjee Chamber, McLeod Road, Karachi.
Alpha Insurance Company Limited.	1952	F. M. Misc.	Ilaco House, Victoria Road, Karachi.
Asian Mutual Insurance Company Limited (M).	1951	Misc.	Bajaj Mansion, The Mall, Lahore.
Central Insurance Company Limited.	1960	F. M. Misc.	Insurance House No. 2, Habib Square, Bunder Road, Karachi.
Christian Mutual Insurance Company Limited (M).	1847	L.	Christian Mutual Building, 11, McLeod Road, Lahore.
Co-operative Insurance Society of Pakistan Limited.	1949	L. F. M. Misc.	Masson Narsinghdas Building, P. O. Box 147, The Mall, Lahore.
Crescent Star Insurance Company Limited.	1957	F. M. Misc.	Nadir House, McLeod Road, P. O. Box 4616, Karachi.
*East Pakistan Cooperative Insurance Society Limited.	1961	†L. F. M. Misc.	4, Jinnah Avenue, 1st Floor, Dacca-2.
Eastern Federal Union Insurance Company Limited.	1932	L. F. M. Misc.	Eastern Federal Building, Agrabad Road, Chittagong.
Eastern General Insurance Company Limited.	1955	Misc.	Nadir House, McLeod Road, Karachi.
Eastern Insurance Company Limited.	1959	L. F. M. Misc.	Chartered Bank Building, 2nd Floor, 27 Sadarghat Road, Chittagong.
Habib Insurance Company Limited.	1942	L. F. M. Misc.	"Insurance House", Habib Square, Bunder Road, Karachi.
Hilal Mutual Insurance Company Limited (M).	1955	L.	3, Nisbet Road, Lahore.
Homeland Insurance Company Limited.	1958	L. Misc.	Zaidi Building, 37, Jinnah Avenue, Ramna, Dacca.
Ideal Life Assurance Company Limited.	1892	L.	Ilaco House, Victoria Road, Saddar, Karachi.
International General Insurance Company of Pakistan Limited.	1953	F. M. Misc.	Eastern Bank Building, McLeod Road, Karachi.
Khyber Insurance Company Limited.	1960	L. F. M. Misc.	Mohammadi House, 7th Floor, McLeod Road, Karachi.

*Registered for Fire, Marine & Miscellaneous business on 17-2-62.

†Registered for Life business on 7-4-62.

LIST OF PAKISTAN INSURERS—contd.

Name of Insurer	Year of establishment	Class(es) of business transacted in Pakistan	Registered Office
Mercantile Fire and General Insurance Company of Pakistan Limited.	1957	F. M. Misc.	17, Chartered Bank Chambers, McLeod Road, Karachi.
Mercantile Mutual Insurance Company of Pakistan Limited (M).	1956	L.	17, Chartered Bank Chambers, McLeod Road, Karachi.
Muslim Insurance Company Limited.	1935	L. F. M. Misc.	Bank Square, The Mall, Lahore.
National Underwriters of Pakistan Limited.	1952	F. M. Misc.	"Insurance House", Habib Square, Bunder Road, Karachi.
New Jubilee Insurance Company Limited.	1953	L. F. M. Misc.	Jubilee Insurance House, 2nd Floor, McLeod Road, Karachi.
Oriental Mutual Life Assurance Company Limited (M).	1958	L.	Czernin Palace, Bank Square, The Mall, Lahore.
Pak Insurance Company Limited.	1949	Misc.	26, Balkishen Buildings, The Mall, Lahore.
Pakistan General Insurance Company Limited.	1948	L. F. M. Misc.	4, Lytton Road, P. O. Box 278, Lahore.
Pakistan Motor Owners' Mutual Insurance Company Limited (M).	1946	Misc.	17/B, Shah Alam Market, Lahore.
Premier Insurance Company of Pakistan Limited.	1952	L. F. M. Misc.	2nd Floor, "Mohammed House", McLeod Road, Karachi.
United Insurance Company of Pakistan Limited.	1959	L. F. M. Misc.	Valika Chambers, 3rd Floor, South Napier Road, Karachi-2.
Universal Life & General Insurance Company Limited.	1958	L. F. M. Misc.	65, The Mall, P. O. Box No. 539, Lahore.

LIST OF FOREIGN INSURERS

Name of Insurer	Year of establishment	Class(es) of business transacted in Pakistan	Principal Office in Pakistan
CONSTITUTED IN AUSTRALIA			
Queensland Insurance Company Limited.	1886	F. M. Misc.	Muhammadi House, 1st Floor, McLeod Road, Karachi.
CONSTITUTED IN CANADA			
Western Assurance Company	1851	F. M. Misc.	Oriental Building, McLeod Road, Karachi.
CONSTITUTED IN FRANCE			
L'Union Fire, Accident and General Insurance Company Limited.	1828	F. M.	"Insurance House", 2nd Floor, Habib Square, Bunder Road, Karachi-2.
CONSTITUTED IN HONGKONG			
Union Insurance Society of Canton Limited.	1835	F. M. Misc.	24, Chartered Bank Chambers, McLeod Road, Karachi.
CONSTITUTED IN INDIA			
Bombay Fire and General Insurance Company Limited.	1935	F. M. Misc.	Oriental Building, McLeod Road, Karachi.
British India General Insurance Company Limited.	1919	F. M. Misc.	Eastern Bank Building, McLeod Road, Karachi.
*Clive Insurance Company Limited.	1917	Misc.	Karachi House, McLeod Road, P. O. Box No. 4965, Karachi.
General Assurance Society Limited.	1908	F. M. Misc.	1, College Road, Narayanganj.
Hercules Insurance Company Limited.	1935	F. M. Misc.	Ralli Square, off McLeod Road, Post Box No. 4105, Karachi 2.
Hindustan General Insurance Society Limited.	1944	F. M.	4, Chittaranjan Avenue, Dacca.
†National Fire and General Insurance Company Limited.	1931	F. M. Misc.	P. I. D. C. House, Motijheel, Dacca-2.

* Registration lapsed w. e. f. 1-1-62.

† Registration cancelled w. e. f. 15-12-62.

LIST OF FOREIGN INSURERS—*contd.*

Name of Insurer	Year of establishment	Class(es) of business transacted in Pakistan	Principal Office in Pakistan
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CONSTITUTED IN INDIA—*contd.*

New Great Insurance Company of India Limited.	1943	F. M.	Oriental Building, 1st Floor, McLeod Road, Karachi.
New India Assurance Company Limited.	1919	F. M. Misc.	Nusserwanjee Building, 1st Floor, Machi Miani Road, P. O. Box No. 4806, Karachi.
*Oriental Fire & General Insurance Company Limited.	1947	F. M. Misc.	P.I.D.C. House, 2nd Floor, Motijheel, Dacca.
Ruby General Insurance Company Limited.	1936	F. M. Misc.	Oriental Building, McLeod Road, Karachi.

CONSTITUTED IN NEW ZEALAND

National Insurance Company of New Zealand Limited.	1873	F. M. Misc.	Muhammadi House, 4th Floor, McLeod Road, Karachi.
New Zealand Insurance Company Limited.	1859	F. M. Misc.	Karachi Company Building, 1st Floor, Wallace Road, Karachi-2.
South British Insurance Company Limited.	1872	F. M. Misc.	Nusserwanji Building, Machi Miani Road, Karachi.

CONSTITUTED IN U. K.

Alliance Assurance Company Limited.	1824	F. M. Misc.	Eastern Bank Building McLeod Road, Karachi.
Atlas Assurance Company Limited.	1808	F. M. Misc.	
Caledonian Insurance Company	1805	F. M. Misc.	24, Chartered Bank Chambers, McLeod Road, Karachi.
Century Insurance Company Limited.	1885	F. M. Misc.	

* Registered for Fire, Marine & Miscellaneous business on 23-7-62.

LIST OF FOREIGN INSURERS—*contd.*

Name of Insurer	Year of establishment	Class(es) of business transacted in Pakistan	Principal Office in Pakistan
Commercial Union Assurance Company Limited.	1861	F. M. Misc.	Wallace Road, P.O. Box No. 4895, Karachi.
Eagle Star Insurance Company Limited.	1904	F. M. Misc.	Jamshed Katrak Chambers, 2nd Floor, Machi Miani, Karachi.
Employers' Liability Assurance Corporation Limited.	1880	F. Misc.	Qamar House, 7th Floor, Bunder Road, Karachi.
Guardian Assurance Company Limited.	1821	F. M. Misc.	24, Chartered Bank Chambers, McLeod Road, Karachi.
London Assurance	1720	F. M. Misc.	Karachi House, McLeod Road, P. O. Box No. 4965, Karachi.
London and Lancashire Insurance Company Limited.	1862	F. M. Misc.	Eastern Bank Building, McLeod Road, Karachi.
Maritime Insurance Company Limited.	1864	M.	Bombay Company's Building, Wallace Road, Karachi.
Merchants Marine Insurance Company Limited.	1871	M.	} Qamar House, 7th Floor, Bunder Road, Karachi.
Northern Assurance Company Limited.	1836	F. M. Misc.	
Norwich Union Fire Insurance Society Limited.	1797	F. M. Misc.	} Writers Chamber, Dunolly Road, Karachi-2.
Norwich Union Life Insurance Society.	1808	L. Misc.	

LIST OF FOREIGN INSURERS—*concl'd.*

Name of Insurer	Year of establishment	Class(es) of business transacted in Pakistan	Principal Office in Pakistan
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CONSTITUTED IN U.K.—*cont'd.*

Pearl Assurance Company Limited.	1864	L.	C/o Messrs. James Finlay and Co. Ltd., Finlay House, P. B. 4670, Karachi.
Phoenix Assurance Company Limited.	1782	F. M.	Qamar House, 7th Floor, Bunder Road, Karachi.
Prudential Assurance Company Limited.	1848	L. F. M. Misc.	P. O. Box 417, The Mall, Lahore.
Royal Exchange Assurance	1720	F. M. Misc.	Spencer's Building, McLeod Road, Karachi.
Royal Insurance Company Limited.	1845	F. M. Misc.	Eastern Bank Building, McLeod Road, Karachi.
Scottish Union and National Insurance Company Limited.	1824	F. Misc.	National Bank of India Building, McLeod Road, Karachi.
Sun Insurance Office Limited ...	1710	F. Misc.	Eastern Bank Building, McLeod Road, Karachi.
Yorkshire Insurance Company Limited.	1824	F. M. Misc.	24, Chartered Bank Chambers, McLeod Road, Karachi.

CONSTITUTED IN UNITED STATES OF AMERICA

American Insurance Company Limited.	1846	F. M.	Qamar House, 16th Floor, Bunder Road, Karachi.
American Life Insurance Company.	1921	L.	} Muhammadi House, Top Floor, McLeod Road, Karachi.
Hanover Insurance Company Limited.	1852	F. M.	
Home Insurance Company Limited.	1853	F. M. Misc.	Qamar House, 6th Floor, Bunder Road, Karachi.
New Hampshire Insurance Company Limited.	1869	F. M. Misc.	Muhammadi House, 9th Floor, McLeod Road, Karachi.

PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS OF PAKISTAN INSURERS AFFECTED DURING 1961 AND TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR

(In thousands of rupees.)

Name of Insurer	New business								Total business					
	Policies effected in Pakistan				Policies effected outside Pakistan				Policies effected in Pakistan			Policies effected outside Pakistan		
	Number	Sums insured	Single premiums	Yearly renewal premiums	Number	Sums insured	Single premiums	Yearly renewal premiums	Number	Sums insured and bonuses	Premium income included in life insurance revenue accounts	Number	Sums insured and bonuses	Premium income included in life insurance revenue accounts
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Adamjee ...	797	78,69	...	4,38	...	...	...	...	780	77,57	2,91	...	...	...
* Christian Mutual ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Co-operative ...	339	18,47	...	48	41	2,60	...	9	467	27,41	1,24	71	4,28	11
Eastern Federal ...	14,198	9,51,23	...	40,81	21	2,15	...	13	45,496	27,60,00	1,35,82	195	13,08	73
Eastern ...	690	26,55	...	...	...	...	...	...	658	25,11	62	...	...	...
Habib ...	6,126	3,84,87	...	24,51	...	...	...	...	22,965	13,84,93	78,18	873	20,68	76
*Hilal Mutual ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Homeland ...	2,285	8,78	...	4,17	...	...	...	...	2,633	1,02,18	4,28	...	...	...
Ideal Life ...	4,671	2,62,01	...	13,91	...	...	...	...	20,598	9,08,87	46,50	161	5,26	5
Khyber ...	448	17,77	...	...	...	...	...	...	357	13,73	91	...	...	...
Mercantile Mutual ...	2,083	78,74	...	4,37	...	...	...	...	3,703	1,69,55	5,83	...	...	...
Muslim ...	4,219	1,70,26	...	24,29	...	...	...	1	19,907	6,17,27	31,99	66	69	1
New Jubilee ...	1,842	1,81,02	...	11,77	...	...	...	...	4,157	3,85,88	20,01	...	...	...
Oriental Mutual ...	2,160	76,19	...	1,94	...	...	...	...	2,539	97,05	4,54	...	...	...
*Pakistan Genera ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Premier ...	1,500	44,14	...	3,05	...	...	...	...	5,725	3,76,64	16,79	...	...	...
United ...	305	38,34	...	1,96	...	...	...	...	509	51,24	2,20	...	...	...
Universal ...	54	3,02	...	...	...	...	...	...	102	3,78	16	...	...	...
Total	43,717	24,13,68	...	1,35,64	62	4,75	...	23	1,30,596	70,01,21	3,51,98	1,366	43,90	1,66

**PARTICULARS RELATING TO ANNUITY BUSINESS OF PAKISTAN INSURERS FOR THE YEAR
ENDING 31st DECEMBER 1961**

(To the nearest of rupee.)

Name of Insurer	New contracts effected during the year				Total contracts in force at the end of the year		
	Number	Annuities p.a.	Consideration for annuities granted	Annual premiums	Number	Annuities	Premium income included in Revenue Accounts
1	2	3	4	5	6	7	8
		Rs.	Rs.	Rs.		Rs.	Rs.
* Christian Mutual ... ..	...	...	...	...	...	...	...
Eastern Federal	1	997	15,735	...	11	29,585	15,735
Habib ... ..	...	...	...	...	1	300	...
United ... ..	...	...	...	...	1	6,885	8,010
Total	1	997	15,735	...	13	36,770	23,745

*Returns not received.

**PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS OF FOREIGN INSURERS
DURING THE YEAR 1961**

(In thousands of rupees.)

Name of Insurer	Pakistan New Business					Total New Business				
	No. of Policies	Sums Insured		Single Premiums	Renewal Premiums	No. of Policies	Sums Insured and Bonuses		Single Premiums	Renewal Premiums
		Insurances	Annuities p.a.				Insurances	Annuities p.a.		
1	2	3	4	5	6	7	8	9	10	11
Constituted in U.K.										
Norwich Union Life	1,121	2,05,56	33	1	12,07	1,29,466	2,16,35,07	11,42,38	6,18,91	6,62,02
Pearl	877	45,90	...	...	3,12	63,911	85,41,65	1,21,11	1,07,49	3,04,27
Prudential	2,026	2,61,62	23	71	13,99	1,85,818	4,42,15,25	25,30,00	2,71,69	15,46,65
Constituted in U.S.A.										
American Life	13,821	7,98,48	26	6	33,62	19,238	21,78,92	41	34	94,64
Total	17,845	13,11,56	82	78	62,80	3,98,433	7,65,70,89	37,93,90	9,98,43	26,07,58

**PARTICULARS RELATING TO TOTAL LIFE INSURANCE BUSINESS OF FOREIGN INSURERS IN
FORCE AT THE END OF THE YEAR 1961**

(In thousands of rupees.)

Name of Insurer	Pakistan Business					Total Business				
	No. of Policies	Sums insured and bonuses		Premium income	Total assets in Pakistan	No. of Policies	Sums insured and bonuses		Total premium income shown in life insurance and annuities revenue Accounts	
		Insurances	Annuities p.a.				Insurances	Annuities p.a.		
1	2	3	4	5	6	7	8	9	10	
Constituted in India										
Bombay Life ...	} Life Insurance Corporation of India.	21,840	4,84,76	1	20,15	2,31,11	?	?	?	?
British India General										
General Assurance										
National ...										
New India ...										
Constituted in U.K.										
Norwich Union Life ...	10,500	15,66.00	5,22	83,80	4,66,41	7,09,574	10,03,91,96	32,11,37	45,19,77	
Pearl ...	4,862	2,90,83	...	17,14	61,40	6,82,318	5,27,94,43	6,96,18	22,22,15	
Prudential ...	17,255	18,73,70	2,03	93,23	4,81,85	18,83,414	27,94,90,35	1,14,75,40	1,05,15,27	
Constituted in U.S.A.										
American Life ...	39,365	23,37,80	34	1,35,73	3,93,90	69,954	70,76,73	2,48	3,70,85	
Total ...	93,822	65,53,09	7,60	3,50,05	16,34,67	33,45,260	43,97,53,47	1,53,85,43	1,76,28,04	

? Figures not available.

SUMMARY OF LIFE INSURANCE REVENUE ACCOUNTS OF PAKISTAN

Name of Insurer	INCOME							Claims By Death	
	Life Insurance Fund at the beginning of the year	Premiums for Life Insurance and Annuities		Net Interest Dividends and Rents	Other Receipts	Total	In Pakistan	Outside Pakistan	
		In Pakistan	Outside Pakistan						
1	2	3	4	5	6	7	8	9	
Adamjee	...	2,91	...	2	...	2,93	...	...
†Christian Mutual	...	...	...	...	...	...	...	...
Co-operative	33	1,24	11	5	*	1,73	5	...	
Eastern Federal	3,76,42	1,35,97	73	15,94	85	5,29,91	5,28	11	
Eastern	...	62	...	3	*	65	...	...
Habib	2,54,51	78,18	76	9,60	15	3,43,20	2,97	21	
†Hilal Mutual	...	...	...	...	...	...	...	...
Homeland	7	4,28	...	5	1	4,41	15	...	
Ideal Life	1,41,24	46,50	5	4,76	2,42	1,94,97	2,72	21	
Khyber	...	91	...	2	*	93	...	...
Mercantile Mutual	3,60	5,83	...	14	6	9,63	17	...	
Muslim	96,83	32,00	...	3,01	3	1,31,87	1,52	...	
New Jubilee	27,83	20,01	...	1,14	1,54	50,52	67	...	
Oriental Mutual	75	4,54	...	1	1	5,31	21	...	
†Pakistan General	...	...	...	...	...	...	...	...
Premier	38,45	16,79	...	73	8	56,05	98	...	
United	9	2,28	...	7	...	2,44	...	...
Universal	*	16	...	3	2	21	...	...
Total	9,40,12	3,52,22	1,65	35,60	5,17	13,34,76	14,72	53	

*Less than Rs. 500.

†Return not received.

INSURERS FOR THE YEAR ENDING 31st DECEMBER 1961

(In thousands of rupees.)

OUTGO

Claims By Survivance		Surrenders including bonuses in cash and in reduction of premiums	Annuities and pensions	Transfer to shareholders accounts and Dividend	Expenses of Management	Depreciation transfer to investment fluctuation accounts, etc.	Miscellaneous	Life Insurance Fund at the end of the year	Total
In Pakistan	Outside Pakistan								
10	11	12	13	14	15	16	17	18	19
...	...	...	...	...	2,56	...	...	37	2,93
...
...	...	...	...	...	95	...	...	73	1,73
6,75	3	1,41	26	1,66	49,80	35	...	4,64,26	5,29,91
...	...	...	...	...	91	...	...	-26	65
3,80	1,22	1,95	...	...	20,66	...	...	3,12,39	3,43,20
...
...	...	...	...	...	3,18	...	...	1,08	4,41
2,57	16	1,22	...	80	17,00	34	...	1,69,95	1,94,97
...	...	...	...	...	1,20	...	...	-27	93
...	...	1	...	...	3,22	...	2	6,21	9,63
4,42	...	47	...	...	10,47	...	9	1,14,90	1,31,87
20	...	19	...	...	9,98	...	...	39,48	50,52
...	...	...	...	...	3,58	...	...	1,52	5,31
...
4	...	14	...	...	5,68	1,02	59	47,60	56,05
...	...	...	...	...	1,47	...	...	97	2,44
...	...	...	...	...	18	...	*	3	21
17,78	1,41	5,39	26	2,46	1,30,84	1,71	70	11,58,96	13,34,76

SUMMARY OF LIFE INSURANCE REVENUE ACCOUNTS IN RESPECT

Name of Insurer	INCOME					Claims		
	Life Insurance Fund at the beginning of the year	Premiums for Life Insurance and Annuities	Net Interest Dividends and Rents	Other Receipts	Total	By Death	By Survivance	
	1	2	3	4	5	6	7	8
Constituted in India								
Bombay Life	} Life Insurance Corporation of India.							
British India General								
General Assurance		2,01,07	20,15	4,52	1,33	2,27,07	2,34	10,63
National								
New India								
Constituted in U. K.								
Norwich Life. Union	3,41,89	83,80	14,88	29	4,40,86	3,76	8,42	
Pearl ...	42,32	17,14	1,87	72	62,05	99	59	
Prudential ...	3,92,76	93,23	12,47	2	4,98,48	5,67	8,68	
Constituted in U.S.A.								
American Life ...	2,04,51	1,35,73	11,25	5,45	3,56,94	3,28	75	
Total ...	11,82,55	3,50,05	44,99	7,81	15,85,40	16,04	29,07	

OF PAKISTAN BUSINESS OF FOREIGN INSURERS FOR THE YEAR 1961

(In thousands of rupees.)

OUTGO

Surrenders including bonuses in cash and in reduction of premiums	Annuities and pensions	Transfer to shareholder's accounts and dividends	Expenses of Management	Depreciation transfer to investment and fluctuation accounts, etc.	Miscellaneous	Life Insurance Fund at the end of the year	Total
9	10	11	12	13	14	15	16
1,59	*	...	2,17	9	1	2,10,24	2,27,07
7,05	28	...	14,84	...	4,48	4,02,03	4,40,86
46	...	...	5,28	...	86	53,87	62,05
4,40	16	74	19,27	...	3,86	4,55,70	4,98,48
9,70	*	...	48,17	40	12,95	2,81,69	3,56,94
23,20	44	74	89,73	49	22,16	14,03,53	15,85,40

*Less than Rs. 500.

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY PAKISTAN INSURERS IN RESPECT OF THEIR LIFE INSURANCE BUSINESS IN PAKISTAN DURING 1961

(In thousands of rupees.)

Name of Insurer	Premium						Commission							Claims				
	Received on				Net	Gross	Paid on				Net	Received from re-insurance		Paid on re-insurance accepted		Net		
	Direct business	Re-insurance accepted		Paid on re-insurance ceded			Direct business	Re-insurance accepted		Received on re-insurance ceded		In Pakistan	From abroad	In Pakistan	From abroad			
		In Pakistan	Outside Pakistan	In Pakistan				Outside Pakistan	In Pakistan	Outside Pakistan							In Pakistan	Outside Pakistan
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Adamjee ...	3,15	...	...	...	24	2,91	96	...	...	...	15	81	...	...	...	...	...	...
†Christian Mutual ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Co-operative ...	1,42	...	...	...	7	1,35	59	...	...	...	2	57	...	...	...	...	...	...
Eastern Federal ...	1,39,98	...	...	...	4,01	1,35,97	30,60	...	...	...	14	30,46	14,93	...	1,25	...	...	13,68
Eastern ...	65	...	...	...	3	62	19	...	...	...	1	18	...	...	...	...	...	...
Habib ...	80,27	...	...	...	2,09	78,18	7,91	...	...	...	75	7,16	7,73	...	96	...	...	6,77
†Hilal Mutual ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Homeland ...	4,34	...	...	...	6	4,28	1,01	...	...	...	2	99	15	...	...	...	...	15
Ideal Life ...	47,49	2	...	3	99	46,49	5,87	*	...	1	20	5,66	5,37	...	36	28	...	5,29
Khyber ...	1,00	...	...	...	9	91	45	...	...	...	4	41	...	...	...	...	...	...
Mercantile Mutual ...	6,20	...	...	8	29	5,83	2,11	...	...	2	7	2,02	32	...	15	...	...	17
Muslim ...	32,14	...	...	...	14	32,00	3,40	...	...	...	*	3,40	600	...	6	...	...	5,94
New Jubilee ...	21,63	...	...	...	1,62	20,01	5,02	...	...	...	48	4,54	1,04	...	40	...	...	64
‡Oriental Mutual ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Premier ...	18,05	...	...	...	1,26	16,79	2,78	...	...	...	14	2,64	1,28	...	12	...	...	1,16
United ...	2,44	...	...	...	16	2,28	1,18	...	...	...	7	1,11	...	...	...	...	...	...
Universal ...	16	...	...	*	...	16	4	...	...	...	...	4	...	...	...	...	...	...

†Figures not available.

*Less than Rs. 500.

‡Returns not received.

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY FOREIGN INSURERS IN RESPECT OF THEIR LIFE INSURANCE BUSINESS IN PAKISTAN DURING 1961

(In thousands of rupees.)

Name of Insurer	Premium					Net	Commission					Net	Gross	Claims				Net		
	Received on		Paid on re-insurance ceded		Direct business		Paid on		Received on Re-insurance ceded		Net			Received from re-insurance		Paid on re-insurance accepted				
	Re-insurance accepted		In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	Re-insurance accepted					In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
	Direct business	In Pakistan							Outside Pakistan	In Pakistan										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
Constituted in India.																				
Bombay Life			11	40					10									18		
British India General ...			14	30				31	8	51			30					10		
General Assurance ...	20,29	6	...	20	...	20,15	45	1	...	1	...	45	12,98	...	...	...	...	12,98
National ...			11	35				48	14	53			43					11		
New India ...										35			40					14		
Constituted in U. K.																				
Norwich Union Life	84,40	...	...	60	...	83,80	7,76	...	...	3	...	7,73	12,18	...	...	...	...	12,18
Pearl ...	17,23	25	...	...	34	17,14	2,27	1	...	...	5	2,23	2,31	...	74	...	...	1,57
Prudential ...	93,22	17	...	1	15	93,23	6,80	2	...	*	...	6,82	14,35	...	...	...	...	14,35
Constituted in U. S. A.																				
† American Life	1,71,84	...	...	...	36,11	1,35,73	28,19	...	...	...	5,64	22,55	17,17	...	3,43	...	...	13,74

*Less than Rs. 500.

† In respect of re-insurances ceded outside Pakistan, a further sum of Rs. 6,11,551 was recovered from re-insurers by way of expenses, and Rs. 17,30,497 were deposited with the said company in Pakistan as required by the second Proviso to Section 27(1) of the Insurance Act, 1938,

PERCENTAGE OF (LAPSES IN SUM INSURED) OF PAKISTAN INSURERS AORDING TO MEAN DURATION
OUT OF THE NEW BUSINESS OF SPECIFIED YEARS

Year(s) of new business	1958					1959				1960			1961
	0 year	1 year	2 years	3 years	Total (0-3)	0 year	1 year	2 years	Total (0-2)	0 year	1 year	Total (0-1)	0 year
Mean duration :— (Calendar year of lapse less calend year of entry)	2	3	4	5	6	7	8	9	10	11	12	13	14
Adamjee	...	...	...	...	...	...	...	...	...	...	...	...	1
Christian Mutual	32	21	15	*	*	89	45	*	*	34	*	*	*
Co-operative	...	...	...	...	...	6	32	11	49	21	5	71	14
Eastern Federal	11	32	6	0	49	14	23	7	43	9	33	42	13
Eastern	...	...	...	...	...	...	...	...	...	...	...	...	5
Habib	14	20	5	-2	37	8	21	7	36	8	25	33	10
Islami Mutual	41	40	*	*	*	76	*	*	*	35	*	*	*
Homeland	...	...	...	...	...	...	...	...	...	13	38	51	18
Real Life	14	24	2	-0	40	14	19	7	40	11	31	42	11
Hyper	...	...	...	...	...	...	...	...	...	...	...	...	16
Mercantile Mutual	40	34	5	-1	78	22	36	7	65	18	39	57	22
Muslim	19	39	7	-1	64	17	40	9	66	16	44	60	19
New Jubilee	12	26	6	-4	40	8	15	5	28	5	20	25	6
Oriental Mutual	1	39	1	...	41	16	2)	...	36	40	52	92	76
Pakistan General	22	36	13	*	*	11	14	*	*	6	*	*	*
Premier	13	26	6	4	49	11	25	6	42	10	23	33	19
United	...	...	...	...	...	...	...	...	...	4	10	14	5

PERCENTAGE OF LAPSES (IN SUM INSURED) OF FOREIGN INSURERS IN RESPECT OF THEIR PAKISTAN BUSINESS ACCORDING TO MEAN DURATION OUT OF THE NEW BUSINESS OF SPECIFIED YEARS.

Year(s) of new business	1958					1959				1960			1961
	0 year	1 year	2 years	3 years	Total (0-3)	0 year	1 year	2 years	Total (0-2)	0 year	1 year	Total (0-1)	0 year
Mean duration :— (Calendar year of lapse less calendar year of entry)	2	3	4	5	6	7	8	9	10	11	12	13	14
Constituted in U. K.—													
Norwich Union Life ...	2	5	1	1	9	1	7	1	9	3	5	8	2
Pearl ...	5	16	-1	4	24	4	14	-1	17	3	11	14	2
Prudential ...	4	14	5	1	24	6	15	7	28	4	10	14	4
Constituted in U.S.A.—													
American Life ...	11	17	5	-1	32	9	17	5	31	9	16	25	7

SUMMARY OF VALUATION OF TOTAL LIFE BUSINESS OF PAKISTAN INSURERS

(In thousands of rupees)

Name of Insurer	Adam-jee	Christian Mutual	Co-operative	Eastern Federal	Eastern	Habib	Hilal Mutual	Home-land	Ideal Life	Khyber	Mercantile Mutual	Muslim	New Jubilee	Oriental Mutual	Pakistan General	Premier	United	Universal
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Date of valuation ...	No valuation so far.	31-12-1959	No valuation so far.	31-12-1960	No valuation so far.	31-12-1961	31-12-1960	No valuation so far.	31-12-1960	No valuation so far.	31-12-1959	31-12-1958	31-12-1961	31-12-1960	31-12-1958	31-12-1960	No valuation so far.	No valuation so far.
Name of Actuary ...	...	S. S. Akhtar, F.I.A.	...	S. A. Zahid, F.I.A.	...	K. A. Pandit, F.I.A.	S. A. Zahid, F.I.A.	...	K. A. Pandit, F.I.A.	...	K. A. Pandit, F.I.A.	K. A. Pandit, F.I.A.	K. A. Pandit, F.I.A.	K. A. Pandit, F.I.A.	K. A. Pandit, F.I.A.	S. A. Zahid, F.I.A.	...	...
<i>Basis of valuation</i>																		
Mortality table—																		
Whole Life ...	...	Oriental (1925-35) Ultimate	...	Oriental (1925-35) Ultimate	...	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	...	Oriental (1925-35) Ultimate	...	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	...	...
Other Classes ...	...																
Rate of Interest ...	...	3½% for all insurances and 3% for all annuities	...	3%	...	3%	3%	...	3%	...	3%	3%	3%	3%	3%	3%	...	...
<i>Percentage of Premiums Reserved.</i>																		
With profits ...	...	35% for annuities, an extra 5%	...	23-27%	...	24%	20%	...	23-06%	...	22-62%	19%	20%	22-50%	24%	20%	...	...
Without profits ...	...	...	...	15-07%	...	15%	20%	...	16-09%	...	15-60%	14%	15%	15%	15-15%	20%	...	...

Renewal Expense Ratio for the last five years (per cent).	1957	...	58.82	...	19.91	...	13.69	...	32.61	...	...	60.71	28.22	...	21.95	19.40	...	...
	1958	...	37.86	...	18.76	...	12.24	...	22.40	...	41.15	22.61	19.20	92.43*	26.95	43.54	...	...
	1959	...	48.32	...	14.26	...	3.16	303.49	...	20.08	...	24.98	22.80	28.25	20.53	30.97	...	...
	1960	...	35.40	52.10	14.26	...	9.61	121.73	...	19.39	...	30.66	24.38	19.11	59.54	23.73	15.82	...
	1961	...	?	36.24	13.86	...	6.81	?	23.37	18.15	...	20.14	14.94	23.38	63.43	?	22.97	Negative	142.88
<i>Business in force</i>																		
Number of policies	...	305	...	39,847	...	23,839	28	...	18,323	...	1,000	16,341	4,157	1,955	5,296	5,864	...	...
Sum insured and bonuses.	...	5,94	...	23,57,79	...	14,02,38	1,49	...	7,47,94	...	61,36	4,79,06	3,85,44	72,00	1,95,83	3,85,71	...	...
Annuities per annum	...	3	...	30	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Office Yearly premiums.	...	44	...	1,19,13	...	83,99	11	...	38,67	...	3,39	25,97	21,78	3,91	10,84	21,51	...	...
Life Insurance Fund	...	1,32	...	3,76,42	...	3,12,39	1	...	1,41,24	...	1,90	75,18	39,48	75	26,80	38,45	...	...
<i>Results of valuation</i>																		
Surplus	...	...	...	33,43	...	35,18	...	...	8,59	...	*	1	4,03	...	1,34	...	...	...
Deficit	...	61	...	...	...	...	15	...	...	...	...	...	69	...	...	2,09	...	...
<i>Allocation of Surplus</i>																		
Among policy-holders	...	...	...	31,66	...	31,40	...	...	7,79	...	...	...	3,90	...	1,19	...	...	...
Among share-holders	...	...	...	1,67	...	3,52	...	...	80	...	...	...	13	...	13	...	...	...
to Reserve, Funds, carried forward, etc.	...	...	...	11	...	26	...	...	*	...	*	1	...	...	2	...	...	...

...*No renewal premium.

? Not available

*Less than Rs. 500/-.

SUMMARY OF VALUATION OF TOTAL LIFE BUSINESS OF PAKISTNA INSURERS.—contd.

(In thousands of rupees).

Name of Insurer	Adam- jee	Christian Mutual	Co- operat- ive	Eastern Federal	Eas- tern	Habib	Hilal Mutual	Home- land	Ideal Life	Khy- ber	Mercantile Mutual	Muslim	New Jubilee	Oriental Mutual	Pakistan General	Premier	Uni- ted	Uni- versal
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
<i>Distribution of Sur- plus</i>																		
Simple reversionary per cent. per annum.	...	...	...	1.6% for Whole Life and 1.25% for End- owment policies.	...	Rs. 17/- per thou- sand per annum to with profit whole life policies. Rs. 15/- per thou- sand per annum to with profit endow- ment policies.	...	...	1.0% for Whole Life and 0.9% for Endow- ment policies.	...	...	...	1% for whole life and Endow- ment policies.	...	Rs. 7.5 per thousand sum as- sured on all with profit policies.	...	...	...
<i>Free Paid-up Capital</i>																		
Paid-up Capital less capital expenditure.	...	...	...	...	...	50,00	...	...	1,45	...	...	2,98	21,00	...	1,24	13,13	...	...
How deficiency is dealt with if not covered by free paid-up Capital.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Interest yield on mean life fund for the year 1960.	12.9%	* 8.9%	8.9%	3.9%	...	3.5%	*	9.0%	3.1%	...	2.8%	2.9%	3.4%	1.5%	*	1.7%	13.3%	...

*Not available.

**SUMMARY OF VALUATION STATEMENTS OF PAKISTAN LIFE
INSURANCE BUSINESS OF FOREIGN INSURERS**

(In thousands of rupees.)

Sl. No.	Name of Insurer	American Life	Life Insurance Corporation of India	Norwich Union Life	Pearl	Prudential
1	2	3	4	5	6	7
1	Date of Valuation	31-12-1961	31-12-1959	31-12-1961	31-12-1961	31-12-1961
2	Name of Actuary ...	Frank E. Lofthouse, F.F.A.	D.D. Markan F.I.A.,	B. Roberts, F.I.A.	W. Perks, F.I.A.	F. M. Redington, F.I.A.
3	BASIS OF VALUATION Mortality table ...	American Experience Table (AE) for Insurance and Standard Annuities Table 1937 for annuities.	Modified Oriental (1925-35) Ultimate. For annuities a (m) and a (f) Ultimate.	A (1924-29) Ultimate for Assurances and a (55) Ultimate for Annuities, rated up to two years in the case of Asiatic lives.	A (1924-29) Ultimate with an addition of 5 years to the age.	A (1924-29) Ultimate rated upto three years. For annuities during deferment A(1949-52) Ult. rated down one year. Thereafter annuities valued by a (55) Ult.
4	Rate of Interest	3½%	2½%	1-1/2% to 3-1/2%	3%	3% for assurances, 3-1/4% for deferred annuities and 3-1/2% for immediate annuities.
	PERCENTAGE OF PREMIUMS RESERVED.					
5	With profits ...	24·63%	20·35%	38·03%	30·74%	34·51%
6	Without profits ...	19·38%	17·33%	23·76%	20·22%	22·57%
7	Renewal Expense Ratio for the last five years (per cent.)					
	1957	22·3	8·0	10·1	25·8	10·8
	1958	19·0	7·2	9·5	16·7	13·1
	1959	15·9	9·1	8·4	13·0	11·7
	1960	16·3	11·2	5·2	17·2	12·0
	1961	17·0	10·8	7·4	18·6	11·5

SUMMARY OF VALUATION STATEMENTS OF PAKISTAN LIFE INSURANCE BUSINESS OF FOREIGN INSURERS—contd.

Sl. No	Name of Insurer	American Life	Life Insurance Corporation of India	Norwich Union Life	Pearl	Prudential	
1	2	3	4	5	6	7	
	BUSINESS IN FORCE.						
8	Number of policies	39,365	23,531	10,500	4,862	17,255	
9	Sums insured and bonuses.	23,37,80	5,09,15	15,66,00	2,90,83	18,73,70	
10	Annuities per annum.	34	1	5,22	...	2,03	
11	Office yearly premiums.	1,31,32	25,37	53,53	17,85	94,46	
12	Life Fund	Pakistan business.	2,81,69	1,93,94	4,02,03	53,86	4,55,70
13		Total business.	?	4,95,29,03	?	?	7,71,77,30
14	Surplus	Pakistan business.	23,04	2,03	11,55	1,52	22,87
15		Total business.	?	20,94,86	...	?	
16	Deficit	Pakistan business.	
17		Total business.
	ALLOCATION OF SURPLUS.						
18	Among policy-holders.	20,74	95%	10,32	2,24	10,90	
19	Among share-holders.	2,30**	5%	...		72	
20	To reserve funds or carried forward.	...	...	1,23	...	11,25
21	Bonus per cent. per annum.	No uniform bonus.	1.6% to 1.8% for Whole Life and 1.3% to 1.4% for Endowment Policies.	2.0% for Whole Life and 1.5% for Endowment Policies.	1.2%	3.0% for series B policies and 1.1% for other policies.	
22	Interest yield on mean life fund for the year 1961.	4.7%	2.2%	4.1%	4.0%	3.0%	

** Transferred to Head Office Account.
? Not available.

SUMMARY OF INVESTMENTS OF PAKISTAN AND FOREIGN LIFE OFFICES UNDER SECTION 27 OF THE INSURANCE ACT, 1938.

N.B.—Please see paragraph 16 of the Report.

(In thousands of rupees.)

Name of Insurer	Section 27 Liabilities as at 31st December 1961	Amount required to be held invested in			Amount actually held invested in		
		Government Securities	Government & other approved securities	All approved investments	Government Securities	Government & other approved Securities	All approved investments
		30% of (2)	40% of (2)	100% of (2)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PAKISTAN INSURERS							
Adamjee	9	3	4	9	2,02	2,02	2,02
†Christian Mutual ... ..	...	...	...	...	...	...	...
Co-operative	98	29	39	98	2,00	2,00	2,00
Eastern Federal	3,94,53	1,18,36	1,57,81	3,94,53	2,29,63	2,44,11	3,96,39
†Eastern ... ..	...	...	...	...	...	...	...
Habib	2,29,00	68,70	91,60	2,29,00	2,04,63	2,10,88	2,67,04
Hilal Mutual ... ..	...	...	...	...	18	18	18
Homeland	1,27	38	51	1,27	2,25	2,25	2,58
Ideal Life	1,37,97	41,39	55,19	1,37,97	65,79	80,05	1,43,77
Khyber	9	3	4	9	60	1,00	1,00
Mercantile Mutual	5,78	1,73	2,31	5,78	3,74	3,74	4,48
Muslim	1,17,78	35,33	47,11	1,17,78	55,06	55,96	92,33
New Jubilee	33,56	10,07	13,42	33,56	10,47	13,57	31,60
Oriental Mutual	2,15	65	86	2,15	1,20	1,20	1,31
Pakistan General	48,66	14,60	19,46	48,66	20,27	23,25	42,42
Premier	55,12	16,54	22,05	55,12	23,91	34,29	55,35
United	68	20	27	68	1,99	2,03	2,98
Universal	5	1	2	5	1,00	1,00	1,00
Total	10,27,71	3,08,31	4,11,08	10,27,71	6,24,74	6,77,53	10,46,45
FOREIGN INSURERS							
American Life	3,23,80	97,14	1,29,52	3,23,80	1,97,79	2,15,07	3,26,99
Bombay Life	1,97,29	59,19	78,91	1,97,29	1,28,21	1,30,87	1,39,27
British India General							
General Assurance							
National							
New India	3,61,35	1,08,40	1,44,54	3,61,35	3,02,23	3,67,44	3,84,92
Norwich Union Life							
Pearl	49,95	14,99	19,98	49,95	41,16	45,62	50,15
Prudential... ..	3,84,63	1,15,39	1,53,85	3,84,63	3,30,14	3,36,72	3,84,59
Total	13,17,02	3,95,11	5,26,80	13,17,02	9,99,53	10,95,72	12,85,92

Item	1911		1910		1909		1908		1907	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1. Cash
2. Bonds
3. Real Estate
4. Other Assets
5. Total Assets
6. Capital
7. Reserves
8. Total Liabilities

NON-LIFE INSURANCE BUSINESS

Item	1911		1910		1909		1908		1907	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
1. Cash
2. Bonds
3. Real Estate
4. Other Assets
5. Total Assets
6. Capital
7. Reserves
8. Total Liabilities

SUMMARY OF FIRE INSURANCE REVENUE ACCOUNTS OF PAKISTAN

Name of Insurer	INCOME								OUT	
	At the beginning of the year		Premium less re-insurances		Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	
	Reserve for unexpired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan
1	2	3	4	5	6	7	8	9	10	11
Adamjee	5	...	3,29	1,50	11	...	...	4,95	89	60
Alpha	1,23	...	3,26	...	16	...	...	4,65	93	...
Central	3	...	2,79	...	1	...	...	2,83	51	...
Co-operative	4,24	...	9,67	...	...	...	...	13,91	3,34	...
Crescent	1,56	...	3,03	36	...	...	...	4,95	79	...
Eastern Federal	11,95	...	12,81	7,78	...	...	...	32,54	4,39	4,23
Eastern	14	...	1,08	...	...	*	...	1,22	36	...
Habib	5,03	...	11,51	...	44	...	...	16,98	5,97	...
International	1,25	...	2,37	98	...	...	...	4,60	1,05	37
Khyber ... ..	...	...	55	...	...	...	3	58	9	...
Mercantile Fire	92	...	3,33	...	...	...	...	4,25	22	...
Muslim	69	...	1,47	34	...	...	...	2,50	53	17
†National Under writers ... ..	...	...	...	...	...	...	...	...	...	...
New Jubilee	5,64	...	12,38	...	...	...	...	18,02	3,64	...
†Pakistan General ... ..	...	...	...	...	...	...	...	...	...	...
Premier	4,40	...	4,26	5,17	...	...	...	13,83	93	2,57
United	59	...	4,77	...	...	...	...	5,36	91	...
Universal	5	...	86	...	...	...	...	91	19	...
Total	37,77	...	77,43	16,13	72	*	3	1,32,08	24,74	7,94

* Less than Rs. 500.

† Returns not received.

INSURERS FOR THE YEAR ENDING 31st DECEMBER, 1961

(In thousands of rupees.)

GO								Percentage to total net premium			
Commissions	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	At the end of the year		Total	Unexpired risk reserve basis	Of claims		Of profit or (—) loss	
				Reserve for unexpired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year
12	13	14	15	16	17	18	19	20	21	22	23
-2,30	3,02	...	83	1,91	...	495	% 40	% 31	...	% 17	...
74	92	...	76	1,30	...	4,65	40	28	28	23	26
-1,86	1,70	...	1,36	1,12	...	2,83	40	18	1	40	771
1,44	2,93	...	2,33	3,87	...	13,91	40	35	27	24	33
21	2,22	...	38	1,35	...	4,95	40	23	17	11	41
2,30	5,00	17	4,10	10,29	2,06	32,54	50	42	58	20	-6
-1,48	1,78	...	13	43	...	1,22	40	34	3	11	107
-60	2,50	...	3,46	4,50	1,15	16,98	40	52	37	30	30
-30	1,18	...	30	1,67	33	4,60	50	42	41	9	31
-16	44	—	...	21	...	58	40	17	...	-6	...
44	96	...	1,30	1,33	...	4,25	40	7	36	39	10
17	75	...	16	72	...	2,50	40	39	...	7	...
...
-32	5,60	...	2,91	6,19	...	18,02	50	30	33	24	17
...	..	...	...	...	...	...	...	...	20	...	48
2,17	2,23	...	1,21	4,72	...	13,83	50	38	60	13	4
72	1,22	...	37	2,14	...	5,36	45	19	5	8	15
-5	26	...	16	35	...	91	40	22	29	12	-212
1,12	32,71	17	19,76	42,10	3,54	1,32,08	...	35	43	+21 & 3	+16 & -2

SUMMARY OF MARINE INSURANCE REVENUE ACCOUNTS

31st DECEM

Name of Insurer	INCOME								OUT	
	At the beginning of the year		Premium less re-insurance		Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurance	
	Reserve for unexpired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan
1	2	3	4	5	6	7	8	9	10	11
Adamjee ...	4	...	4,06	...	7	...	...	4,17	1,55	...
Alpha ...	89	...	3,59	...	16	...	54	5,18	2,20	...
Central ...	7	...	3,05	...	...	*	1,03	4,15	2,70	...
Co-operative ...	1,66	...	2,96	...	...	...	...	4,62	79	...
Crescent ...	2,24	...	4,97	...	...	...	1,12	8,33	3,31	...
Eastern Federal ...	7,14	...	16,48	6	...	...	1,54	25,22	8,16	76
Eastern ...	13	...	84	...	...	1	...	98	55	...
Habib ...	7,55	...	10,18	...	27	...	...	18,00	4,18	...
International ...	82	...	2,90	...	...	...	...	3,72	1,13	...
Khyber ...	...	...	1,99	...	...	...	16	2,15	20	...
Mercantile Fire ...	1,27	...	3,12	...	...	...	...	4,39	1,61	...
Muslim ...	81	...	2,37	...	...	...	...	3,18	88	...
†National Under writers ...	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	3,66	...	10,53	...	...	...	...	14,19	2,94	...
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...
Premier ...	4,22	...	8,15	78	...	...	...	13,15	2,76	5
United ...	61	...	4,10	...	...	...	...	4,71	2,05	...
Universal ...	*	...	61	...	...	...	...	61	9	...
Total ...	31,11	...	79,90	84	50	1	4,39	1,16,75	35,10	81

* Less than Rs. 500.

† Returns not received.

OF PAKISTAN INSURERS FOR THE YEAR ENDING

BER 1961

(In thousands of rupees.)

GO								Percentage to total net premium			
Commissions	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	At the end of the year		Total	Unexpired risk reserve basis	Of claims		Of Profit or (—) Loss	
				Reserve for unexpired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year
12	13	14	15	16	17	18	19	20	21	22	23
—2,10	2,35	...	75	1,62	...	4,17	% 40	% 38	% 30	% 19	—107
3	1,51	...	...	1,44	...	5,18	40	61	21	—15	—25
—46	69	...	...	1,22	...	4,15	40	89	1,30	—34	—77
—40	98	...	1,77	1,48	...	4,62	50	27	26	60	55
—8	3,11	...	...	1,99	...	8,33	40	67	57	—23	—12
2,65	3,73	...	...	8,27	1,65	25,22	50	54	69	—9	—6
—2,03	1,95	...	17	34	...	98	40	66	29	19	77
3	2,10	...	2,54	8,14	1,01	18,00	80	41	36	25	17
—15	66	...	34	1,45	29	3,72	50	38	29	11	72
7	1,08	...	...	80	...	2,15	40	10	...	—8	...
32	90	...	31	1,25	...	4,39	40	52	13	10	34
17	83	..	35	95	...	3,18	40	37	...	15	...
...
—1,06	4,20	...	2,32	5,79	...	14,19	55	28	26	22	25
...	...	...	...	...	...	...	...	...	16	...	31
—72	3,24	...	2,46	4,47	89	13,15	50	31	53	28	5
—32	1,05	...	9	1,84	...	4,71	45	50	49	2	—17
—10	16	...	22	24	...	61	40	14	13	36	—651
—4,15	28,54	...	11,32	41,29	3,84	1,16,75	...	44	46	+14 &—5	+15 &—3

SUMMARY OF MISCELLANEOUS INSURANCE REVENUE

31st DECEM

Name of Insurer	INCOME								OUT	
	At the beginning of the year		Premium less re-insurances		Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	
	Reserve for unexpired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan
1	2	3	4	5	6	7	8	9	10	11
Adamjee ...	14	...	2,66	...	5	*	...	2,85	43	...
Alpha ...	43	...	1,65	...	15	...	58	2,81	83	...
Asian Mutual ...	1,59	20	3,50	...	3	4	...	5,36	1,78	...
Central ...	11	...	1,87	...	...	...	36	2,34	78	...
Co-operative ...	69	...	3,04	...	...	...	...	3,73	1,11	...
Crescent ...	1,20	...	2,35	...	...	1	...	3,56	1,02	...
Eastern Federal ...	3,66	...	5,27	19	...	...	...	9,12	3,38	-15
Eastern General ...	1,23	...	4,40	...	...	18	...	5,81	2,16	...
Eastern ...	10	...	40	...	...	...	...	50	15	...
Habib ...	1,80	...	5,39	...	17	...	...	7,36	3,30	...
Homeland ...	8	...	10	...	...	*	...	18	5	...
International ...	24	...	69	12	...	...	23	1,28	35	13
Khyber ...	...	...	1,00	...	...	*	24	1,24	30	...
Mercantile Fire ...	36	...	3,70	...	...	...	...	4,06	61	...
Muslim ...	53	...	74	...	...	3	...	1,30	52	...
†National Under writers	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	2,29	...	7,18	...	...	*	...	9,47	3,65	...
Pak ...	1,05	...	3,71	...	...	3	...	4,79	93	...
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...
Pakistan Motor Owners	1,55	33	2,60	...	4	5	...	4,57	75	...
Premier ...	1,88	...	3,24	2,00	...	...	73	7,85	1,47	1,39
United ...	27	...	1,43	...	...	*	...	1,70	45	...
Universal ...	2	...	55	...	...	...	...	57	10	...
Total ...	19,22	53	55,47	2,31	44	34	2,14	80,45	24,12	1,37

* Less than Rs. 500.

† Returns not received.

ACCOUNTS OF PAKISTAN INSURERS FOR THE YEAR ENDING

BER 1961

(In thousands of rupees.)

GO								Percentage to total net premium			
Commissions	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	At the end of the year		Total	Unexpired risk reserve basis	Of claims		Of profit or (—) Loss	
				Reserve for unexpired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year
12	13	14	15	16	17	18	19	20	21	22	23
23	63	...	49	1,07	...	2,85	40	16	...	18	...
9	1,23	...	...	66	...	2,81	40	51	23	—35	18
17	1,65	...	32	1,44	...	5,36	40	51	40	9	10
26	55	...	...	75	...	2,34	40	42	1	—20	20
39	97	...	4	1,22	...	3,73	40	37	41	1	—1
—1	1,27	...	34	94	...	3,56	40	43	35	15	—4
22	2,38	...	1	2,73	55	9,12	50	59	51	—2	35
—1,13	3,15	...	23	1,40	...	5,81	40	49	...	5	...
—71	55	...	35	16	...	50	40	37	12	88	49
—26	79	...	85	2,15	53	7,36	40	61	49	16	33
*	5	...	3	5	...	18	40	50	7	31	19
—6	38	...	...	40	8	1,28	50	59	52	—29	16
5	47	...	...	42	...	1,24	40	30	...	—24	...
11	1,03	...	83	1,48	...	4,06	40	16	49	22	45
8	34	...	7	29	...	1,30	40	71	...	9	...
...
14	1,82	...	99	2,87	...	9,47	40	51	50	14	20
16	1,54	...	68	1,48	...	4,79	40	25	43	18	—6
...	...	...	...	...	...	...	...	...	12	...	11
15	1,05	...	...	2,23	39	4,57	40	29	38	...	...
71	1,66	...	...	2,62	...	7,85	50	55	67	—14	4
1	37	...	23	64	...	1,70	45	32	3	16	12
—2	25	...	2	22	...	57	40	18	...	4	—271
58	22,13	...	5,48	25,22	1,55	80,45	...	44	44	+9 &—4	+17 &—2

SUMMARY OF MOTOR INSURANCE REVENUE

31st DECEMBER

Name of Insurer	INCOME								OUT	
	At the beginning of the year		Premium less re-insurances		Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	
	Reserve for unexpired risks	Additional reserve	In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan
1	2	3	4	5	6	7	8	9	10	11
Adamjee ...	5	...	96	...	1	*	...	1,02	11	...
Alpha ...	33	...	1,15	...	5	...	...	1,53	51	...
Asjan Mutual ...	1,53	20	3,37	...	3	4	...	5,17	1,76	...
Central ...	8	...	37	...	...	...	...	45	21	...
Co-operative ...	39	...	1,95	...	...	...	26	2,60	1,09	...
Crescent ...	59	...	1,36	...	...	1	...	1,96	52	...
Eastern Federal ...	1,76	...	4,57	...	...	...	2,74	9,07	3,44	...
Eastern General ...	...	...	...	...	...	...	...	...	...	...
Eastern ...	2	...	8	...	...	...	...	10	3	...
Habib ...	75	...	2,26	...	7	...	10	3,18	1,25	...
Homeland ...	5	...	10	...	...	*	...	15	5	...
International ...	5	...	43	...	...	...	5	53	22	...
Khyber ...	...	...	87	...	...	*	21	1,08	28	...
Mercantile Fire ...	19	...	1,66	...	...	...	...	1,85	19	...
Muslim ...	49	...	61	...	...	...	...	1,10	50	...
†National Underwriters ...	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	75	...	3,27	...	...	*	...	4,02	1,66	...
Pak ...	94	...	3,52	...	...	3	...	4,49	88	...
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...
Pakistan Motor Owners	1,55	33	2,60	...	4	5	...	4,57	75	...
Premier ...	93	...	1,57	1,27	...	*	36	4,13	60	82
United ...	11	...	40	...	...	...	2	53	23	...
Universal ...	2	...	33	...	...	...	2	37	8	...
Total ...	10,58	53	31,43	1,27	20	13	3,76	47,90	14,36	82

* Less than Rs. 500.

? Not available.

† Returns not received.

ACCOUNTS OF PAKISTAN INSURERS FOR THE YEAR ENDING
BER 1961

(In thousands of rupees.)

GO								Percentage to total net premium			
Commissions	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	At the end of the year		Total	Unexpired risk reserve basis	Of claims		Of profit or (-) Loss	
				Reserve for unexpired risks	Additional reserve			Year of account	Previous year	Year of account	Previous year
12	13	14	15	16	17	18	19	20	21	22	23
10	16	...	27	38	...	1,02	% 40	% 11	...	% 28	% -39
7	42	...	7	46	...	1,53	40	45	28	6	16
16	1,59	...	27	1,39	...	5,17	40	52	41	8	9
3	5	...	1	15	...	45	40	55	...	2	23
36	37	...	...	78	...	2,60	40	56	55	13	8
-24	48	...	66	54	...	1,96	40	38	52	48	-22
88	2,01	...	...	2,28	46	9,07	50	75	42	-60	36
...
-25	21	...	8	3	...	10	40	33	61	99	...
48	33	...	...	90	22	3,18	40	55	51	-5	...
*	5	...	*	5	...	15	40	50	11	4	14
-8	14	...	...	21	4	53	50	51	56	-12	30
9	34	...	...	37	...	1,08	40	32	...	-24	...
14	46	...	40	66	...	1,85	40	12	68	24	-3
8	22	...	6	24	...	1,10	40	82	...	9	...
...
57	36	...	12	1,31	...	4,02	40	51	55	4	28
16	1,52	...	52	1,41	...	4,49	40	25	...	15	...
...	...	...	...	...	...	...	...	...	12	...	6
15	1,05	...	...	2,23	39	4,57	40	29	38	...	...
40	89	...	...	1,42	...	4,13	50	50	73	-13	14
2	10	...	...	18	...	53	45	57	4	-5	12
*	16	...	...	13	...	37	40	24	...	-6	-162
3,12	10,91	...	2,46	15,12	1,11	47,90	...	46	44	+8 &-11	+13 &-3

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY PAKISTAN INSURERS IN RESPECT OF THEIR
FIRE INSURANCE BUSINESS IN PAKISTAN DURING 1961.

(In thousands of rupees.)

Name of Insurer	Premium						Commission						Claims									
	Received on			Paid on re-insurance ceded			Net	Paid on			Received on re-insurance ceded			Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net		
	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan	In Pakistan		Outside Pakistan	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
		In Pakistan	Outside Pakistan							In Pakistan	Outside Pakistan											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19				
Adamjee ...	15,47	3,04	1,51	5,94	9,29	4,79	3,09	85	30	2,21	4,33	-2,30	2,50	87	1,60	22	-33	-8				
Alpha ...	3,93	1,43	1,45	1,57	1,98	3,26	7	9	34	55	57	57	74	7,27	4,00	3,11	15	60	91			
Central ...	11,48	3,17	41	7,08	5,19	2,79	2,11	1,06	11	2,72	2,42	-1,86	4	26	15	44	15	22				
Co-operative	13,24	2,93	3,23	6,40	3,33	9,67	2,35	1,05	1,51	2,25	1,22	1,44	2,99	2,23	...	91	1,24	2,91				
†Crescent ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern Federal ...	35,00	9,97	...	14,16	18,00	12,81	5,95	4,73	...	5,61	5,55	-48	10,13	2,56	6,32	3,14	...	4,39				
Eastern ...	6,39	1,32	...	5,31	1,52	1,08	81	50	...	2,12	67	-1,48	1,20	90	31	32	...	31				
Habib ...	20,86	5,32	5,03	11,46	8,24	11,51	3,14	2,16	2,15	4,15	3,90	-60	10,06	5,07	4,20	1,66	2,82	5,27				
International ...	6,38	3,29	1,39	7,35	36	3,35	1,00	1,39	59	3,28	...	-30	1,60	2,10	...	1,45	45	1,40				
Khyber ...	1,96	19	...	1,04	56	55	25	2	...	29	14	-16	32	22	10	9	...	9				
Mercantile Fire ...	4,79	1,33	77	1,50	2,06	3,33	88	60	28	53	79	44	1,43	59	1,27	36	29	22				
Muslim ...	3,36	34	34	1,51	72	1,81	63	12	14	51	21	17	63	22	*	7	17	65				
†National Underwriters	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	17,10	5,70	3,18	6,89	6,71	12,38	1,82	2,05	1,16	2,47	2,88	-32	6,79	2,86	2,87	79	1,77	3,62				
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Premier ...	12,62	3,65	4,82	5,04	6,62	9,43	2,24	1,55	1,91	1,76	1,77	2,17	5,26	1,13	3,98	56	3,02	3,73				
United ...	6,22	3,67	21	3,98	1,35	4,77	1,11	1,37	7	1,40	43	72	1,43	1,01	44	67	7	72				
Universal ...	84	86	...	45	39	86	4	31	...	21	19	-5	?	?	?	?	?	?				

*Less than Rs, 500

†Figures not available.

†Returns not received.

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY PAKISTAN INSURERS IN RESPECT OF THEIR MARINE INSURANCE BUSINESS IN PAKISTAN DURING 1961.

(In thousands of rupees.)

Name of Insurer	Premium						Commission						Claims							
	Direct business	Received on		Paid on re-insurance ceded		Net	Direct business	Paid on		Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net		
		Re-insurance accepted	In Pakistan	Outside Pakistan	In Pakistan			Outside Pakistan	Re-insurance accepted	In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
Adamjee ...	17,69	1,34	...	5,60	9,37	4,06	2,66	35	...	1,55	3,56	-2,10	4,99	1,49	3,01	34	...	83		
Alpha ...	5,96	69	51	2,00	1,57	3,59	65	19	14	50	45	3	3,16	89	1,20	71	43	2,21		
Central ...	7,99	92	...	2,65	3,21	3,05	99	24	...	68	1,01	-46	58	2,22	32	2,60	...	64		
Co-operative ...	7,22	87	1	3,88	1,26	2,96	7	24	*	92	48	-40	3,72	3,10	...	43	4	1,01		
Crescent ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern Federal ...	31,11	7,26	...	10,28	11,61	16,48	3,69	2,02	...	2,65	42	2,64	12,66	4,28	6,37	5,60	...	7,61		
Eastern ...	10,79	48	...	8,19	2,24	84	1,06	12	...	2,48	73	-2,03	2,46	1,60	74	30	...	42		
Habib ...	21,42	3,26	45	9,16	5,79	10,18	1,45	94	3	1,95	44	3	15,48	6,90	6,90	2,41	16	4,25		
International ...	5,41	74	...	3,25	...	2,90	64	21	...	1,00	...	-15	3,75	3,06	...	51	...	1,20		
Khyber ...	3,40	...	...	1,14	27	1,99	25	...	...	16	2	7	22	10	3	4	...	13
Mercantile Fire ...	4,60	81	...	1,39	90	3,12	52	17	...	28	9	32	3,72	1,26	1,70	53	...	1,29		
Muslim ...	3,93	46	...	1,55	47	2,37	41	13	...	33	4	17	98	47	10	21	...	62		
National Underwriters ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	28,29	3,21	-7	9,18	11,72	10,53	1,82	89	-*	2,00	1,77	-1,06	14,14	4,61	8,27	1,33	22	2,81		
Pakistan General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Premier ...	38,28	3,80	...	10,98	22,17	8,93	4,33	90	...	2,15	3,79	-71	16,79	7,40	9,78	1,82	2	1,45		
United ...	7,69	94	...	3,47	1,06	4,10	73	26	...	93	38	-32	9,11	5,46	2,73	49	...	1,41		
Universal ...	36	64	...	28	12	60	2	6	...	9	8	-9	?	?	?	?	?	?		

† Returns not received.

‡ Figures not available

* Less than Rs. 500

Life Insurance Business in Pakistan During 1961.

(In thousands of rupees.)

Name of Insurer	Premium					Commission							Claims				Net	
	Received on		Paid on re-insurance ceded		Net	Paid on		Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on re-insurance accepted				
	Direct business	Re-insurance accepted		In Pakistan		Outside Pakistan	Direct business	Re-insurance accepted				In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan	In Pakistan		From abroad
		In Pakistan	Outside Pakistan		In Pakistan			Outside Pakistan	In Pakistan	Outside Pakistan	In Pakistan							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Adamjee ...	3,55	87	...	2,15	56	1,71	50	16	...	33	21	12	3	1	...	11	...	13
Alpha ...	3,24	22	...	2,33	63	50	31	7	...	23	13	2	7,58	7,24	1	4	1	38
Asian Mutual ...	18	...	...	5	...	13	3	...	...	2	...	1	2	1	...	...	...	1
Central ...	3,37	66	...	2,36	17	1,50	35	21	...	28	5	23	16	14	1	22	...	23
Co-operative ...	3,64	22	19	2,68	28	1,09	16	9	3	15	10	3	43	49	...	7	9	10
†Crescent ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern Federal ...	6,87	4,40	...	5,14	5,43	70	1,48	...	...	78	1,42	-72	2,05	...	...	...	...	...
?Eastern General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	91	1,14	33	...	33
Eastern ...	1,35	23	...	1,27	...	31	10	10	...	65	...	-45	5	5	...	12	...	12
Habib ...	7,53	67	...	3,00	2,07	3,13	46	24	...	73	71	-74	4,86	2,03	40	21	...	2,64
Homeland ...	1	...	...	1	...	*	*	...	...	*	...	-*	...	...	...	...	...	...
International ...	1,95	16	13	1,85	1	38	13	8	6	25	...	2	7	5	...	10	13	25
Khyber ...	37	1	...	11	14	13	6	*	...	4	6	-4	*	...	...	...	...	*
Mercantile Fire ...	6,03	28	...	3,79	48	2,04	94	12	...	98	11	-3	30	13	2	11	...	26
Muslim ...	61	*	...	44	4	13	...	...	...	...	...	...	6	4	...	...	...	2
†National Underwriters	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	13,13	1,37	12	6,80	3,91	3,91	1,06	46	*	1,00	95	-43	7,23	5,60	27	39	6	1,81
Pak Insurance ...	26	...	...	...	7	19	...	...	...	...	...	...	6	1	...	...	...	5
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pakistan Motor Owners	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Premier ...	5,34	89	51	3,42	92	2,40	34	35	12	22	28	31	1,09	19	2	33	47	1,68
United ...	2,69	56	...	2,17	5	1,03	15	21	...	35	2	-1	4	4	...	21	...	21
Universal ...	17	18	...	9	4	22	1	2	...	3	2	-2	?	?	?	?	?	?

MOTOR INSURANCE BUSINESS IN PAKISTAN DURING 1961.

(In thousands of rupees.)

Name of Insurer	Premium						Commission						Claims							
	Direct business	Received on		Paid on re-insurance ceded		Net	Direct business	Paid on		Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net		
		Re-insurance accepted		In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	Re-insurance accepted				In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
		In Pakistan	Outside Pakistan							In Pakistan	Outside Pakistan									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
Adamjee ...	1,19	16	...	35	4	96	24	1	...	15	...	10	6	2	...	2	...	6		
Alpha ...	1,64	21	...	67	3	1,15	25	8	...	26	...	7	58	21	...	8	...	45		
Asian Mutual ...	?	?	?	?	?	?	86	...	...	70	...	16	2,91	1,18	...	...	...	1,73
Central ...	54	...	...	15	2	37	9	...	...	6	...	3	16	5	...	...	...	11
Co-operative ...	1,32	26	82	40	5	1,95	17	10	24	15	...	36	78	25	...	13	53	1,19		
†Crescent ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern Federal ...	6,77	...	...	2,02	18	4,57	1,72	...	...	81	3	88	3,78	1,07	*	64	...	3,35
†Eastern General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastern ...	85	...	...	77	...	8	6	...	...	31	...	-25	12	11	...	...	...	1
Habib ...	2,04	88	...	61	5	2,26	36	36	...	24	...	48	1,35	41	...	34	...	1,28		
Homeland ...	19	1	...	10	...	10	3	...	...	3	...	*	8	3	...	...	...	5
International ...	1,29	—*	...	86	...	43	20	...	...	28	...	—8	50	33	...	...	...	17
Khyber ...	1,13	...	...	26	...	87	19	...	...	10	...	9	26	10	...	4	...	20
Mercantile Fire ...	2,43	...	...	77	...	1,66	43	...	...	29	...	14	33	12	...	...	...	21
Muslim ...	61	23	...	22	1	61	10	5	...	7	...	8	49	7	...	5	...	47		
†National Underwriters ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Jubilee ...	2,86	1,58	4	1,11	10	3,27	42	54	2	41	...	57	1,31	43	5	67	3	1,53		
Pak Insurance ...	4,88	24	...	1,46	14	3,52	77	...	...	61	...	16	1,26	38	...	...	...	88
†Pakistan General ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pakistan Motor Owners ...	3,83	4	...	1,27	...	2,60	61	...	...	46	...	15	1,04	33	...	...	...	71
Premier ...	3,32	...	14	45	17	2,84	53	...	5	18	...	40	1,76	22	19	...	5	140		
United ...	59	19	...	40	9	7	...	2	19	6	13		
Universal ...	47	2	...	15	1	33	3	3	...	6	*	*	?	?	?	?	?	?		

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*Less than Rs. 500.

† Figures not available.

‡ Returns not received.

SUMMARY OF FIRE INSURANCE REVENUE ACCOUNTS OF FOREIGN INSURERS IN RESPECT OF PAKISTAN BUSINESS DURING THE YEAR 1961.

(In thousands of rupees.)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year.	Premium less re-insurances	Net interest, dividends and rents.	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	Commission	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	Reserve for unexpired risks at the end of the year	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
CONSTITUTED IN AUSTRALIA													
Queensland	3,11	6,69	...	...	...	9,80	1,18	- 53	4,52	...	1,96	2,67	9,80
CONSTITUTED IN CANADA													
Western Assurance	16	82	...	...	1	99	37	- 36	65	...	...	33	99
CONSTITUTED IN FRANCE													
L' Union Fire ... ..	...	16	...	...	*	16	*	1	6	4	...	5	16
CONSTITUTED IN HONGKONG													
Union Insurance Society of Canton.	33	72	...	...	...	1,05	16	3	25	...	25	36	1,05

CONSTITUTED IN INDIA														
Bombay Fire and General	...	27	72	...	6	...	1,05	-11	5	31	...	44	36	1,05
British India General	...	54	58	...	...	...	1,12	8	-5	46	...	34	29	1,12
General Assurance	...	38	77	...	...	...	1,15	19	-29	45	...	41	39	1,15
Hercules	...	1,12	1,35	...	...	...	2,47	26	-97	30	...	2,20	68	2,47
Hindustan General	...	23	35	...	...	...	58	6	-13	22	...	25	18	58
†National Fire and General
New Great	...	43	81	1	...	...	1,25	22	-12	45	...	-29	41	1,25
New India	...	3,90	3,99	14	...	...	8,03	1,19	-23	1,59	30	3,18	2,00	8,03
Ruby General	...	30	50	...	...	...	80	23	-34	38	...	28	25	80
CONSTITUTED IN NEW ZEALAND														
National	...	33	86	...	...	...	1,19	22	16	36	...	11	34	1,19
New Zealand	...	84	2,59	...	...	...	3,43	39	16	69	...	1,15	1,04	3,43
South British	...	1,68	5,53	...	...	...	7,21	96	12	1,27	...	3,02	1,84	7,21
CONSTITUTED IN U.K.														
Alliance	...	1,38	3,58	...	...	...	4,96	73	42	1,61	...	77	1,43	4,96
Atlas	...	80	2,22	...	...	...	3,02	38	12	97	...	44	1,11	3,02
Caledonian	...	26	60	...	*	...	86	8	1	21	...	26	30	86
Century	...	31	86	...	*	...	1,17	15	4	24	4	35	35	1,17

*Less than Rs. 500.

† Return not received.

(Continued.)

(Continued.)

(In thousands of rupees.)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year	Premium less re-insurances	Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	Commission	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	Reserve for unexpired risks at the end of the year	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
CONSTITUTED IN U.K.—contd.													
Commercial Union	87	4,18	...	...	...	5,05	32	—15	1,24	...	1,97	1,67	5,05
Eagle Star	1,61	2,92	...	...	...	4,53	38	—94	2,02	...	1,90	1,17	4,53
Employers' Liability	39	97	...	...	...	1,36	10	—40	60	...	67	39	1,36
Guardian	31	90	...	...	...	1,21	20	3	33	...	20	45	1,21
London Assurance	33	58	...	...	...	91	11	—4	27	...	28	29	91
London and Lancashire	90	2,94	...	...	...	3,84	74	15	1,48	...	29	1,18	3,84
Northern	1,81	3,79	...	...	...	5,60	79	25	1,76	...	90	1,90	5,60
Norwich Union Fire	1,37	3,59	...	...	...	4,96	40	26	1,23	...	1,57	1,50	4,96
Phoenix	53	61	...	...	...	1,14	5	—6	18	...	73	24	1,14
Prudential	12	35	...	...	...	47	7	—6	25	...	7	14	47
Royal Exchange	1,95	3,91	...	...	...	5,86	64	4	1,80	...	1,42	1,96	5,86

Royal	3,37	10,15	...	...	...	13,52	1,35	81	2,64	1	4,65	4,06	13,52
Scottish Union and National ...	1,64	3,25	...	...	...	4,89	60	23	1,73	...	71	1,62	4,89
Sun Insurance	13	34	...	...	8	55	14	2	26	...	...	13	55
Yorkshire	16	43	...	...	...	59	9	2	16	...	15	17	59
CONSTITUTED IN U.S.A.													
American	29	91	4	...	...	1,24	7	-12	63	2	28	36	1,24
Hanover	49	1,14	3	...	...	1,66	10	21	35	...	55	45	1,66
Home	62	2,08	4	...	...	2,74	18	-41	92	...	1,22	83	2,74
New Hampshire	49	1,14	2	...	...	1,65	10	21	35	...	54	45	1,65
Total	33,75	77,88	28	6	9	1,12,06	13,17	-1,85	33,19	41	33,80	33,34	1,12,06

(Continued.)

**SUMMARY OF MARINE INSURANCE REVENUE ACCOUNTS OF FOREIGN INSURERS IN RESPECT OF
PAKISTAN BUSINESS DURING THE YEAR 1961**

(In thousands of rupees.)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year	Premium less re-insurances	Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	Commission	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	Reserve for unexpired risks at the end of the year	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
CONSTITUTED IN AUSTRALIA													
Queensland	2,86	6,94	...	...	...	9,80	4,47	10	2,08	...	37	2,78	9,80
CONSTITUTED IN CANADA													
Western Assurance	17	20	...	...	...	37	-4	-21	34	...	20	8	37
CONSTITUTED IN FRANCE													
L' Union Fire	...	15	...	...	2	17	5	2	4	...	...	6	17
CONSTITUTED IN HONGKONG													
Union Insurance Society of Canton.	99	90	...	...	95	2,84	1,68	11	15	...	...	90	2,84

CONSTITUTED IN
INDIA

Bombay Fire and General	13	1	...	...	...	14	-1,30	*	1	...	1,42	1	14
British India General	1,00	83	...	...	45	2,28	1,00	13	32	...	...	83	2,28
General Assurance	38	1,27	...	...	...	1,65	17	5	46	...	21	76	1,65
Hercules	1,40	1,24	...	...	...	2,64	1,12	-72	42	...	58	1,24	2,64
Hindustan General	12	16	...	...	2	30	5	1	10	...	...	14	30
†National Fire and General	...	...	...	...	...	...	...	...	...	...	...	...	...
New Great	26	32	1	...	...	59	9	-7	24	...	1	32	59
New India	4,04	5,48	20	...	1,01	10,73	3,14	77	1,34	*	...	5,48	10,73
Ruby General	14	60	...	...	...	74	20	-15	35	...	-26	60	74

CONSTITUTED IN
NEW ZEALAND

National	56	1,25	...	...	...	1,81	24	21	40	...	33	63	1,81
New Zealand	1,78	3,25	...	...	32	5,35	2,76	40	87	...	...	1,32	5,35
South British	65	8,39	...	...	...	9,04	4,46	1,62	1,75	...	51	70	9,04

CONSTITUTED IN
U.K.

Alliance	87	3,04	...	...	81	4,72	2,03	37	1,10	...	...	1,22	4,72
Atlas	51	1,54	...	...	1,40	3,45	2,34	-4	54	...	...	61	3,45
Caledonian	49	1,02	...	...	1,21	2,72	2,02	9	20	...	...	41	2,72
Century	36	77	...	...	1,09	2,22	1,68	8	15	...	...	31	2,22
Commercial Union	1,35	5,15	...	...	1,80	8,30	4,04	50	1,66	...	...	2,10	8,30

(Continued).

(In thousands of Rupees)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year	Premium less re-insurances	Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	Commission	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	Reserve for unexpired risks at the end of the year	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	
Eagle Star	2,34	7,04	...	...	2,97	12,35	5,19	40	3,94	...	...	2,82	12,35
Guardian	93	79	...	...	57	2,29	1,28	7	15	...	...	79	2,29
London Assurance	38	1,21	...	...	1	1,60	68	8	24	...	...	60	1,60
London and Lancashire	1,16	3,57	...	...	1,50	6,23	3,58	18	1,04	...	...	1,43	6,23
Maritime	1,20	2,84	16	1	1,89	6,10	3,61	34	1,01	...	...	1,14	6,10
Merchants Marine	1,71	4,62	12	...	1,42	7,87	4,15	36	1,50	1	...	1,85	7,87
Northern Assurance	3,43	7,03	...	...	...	10,46	4,58	60	76	...	1,00	3,52	10,46
Norwich Union Fire	71	1,88	...	...	2,42	5,01	3,38	22	66	...	...	75	5,01
Phoenix	20	53	...	...	16	89	55	6	7	...	...	21	89
Prudential	17	73	...	...	8	98	47	8	14	...	...	29	98
Royal Exchange	2,17	1,06	...	...	...	3,23	-91	6	20	...	3,46	42	3,23

Royal	1,49	4,62	...	...	3,77	9,88	7,03	36	64	*	...	1,85	9,88
Yorkshire	18	40	...	...	36	94	67	4	7	...	...	16	94
CONSTITUTED IN U.S.A.													
American	19	69	5	...	13	1,06	37	5	36	...	...	28	1,06
Hanover	15	37	3	...	22	77	50	4	8	...	...	15	77
Home	1,83	5,76	6	...	20	7,85	3,60	-20	2,14	...	...	2,31	7,85
New Hampshire	15	37	2	...	23	77	49	5	8	...	...	15	77
Total	36,45	86,02	65	1	25,01	1,48,14	69,42	6,06	25,60	1	7,83	39,22	1,48,14

* Less than Rs. 500.

SUMMARY OF MISCELLANEOUS INSURANCE REVENUE ACCOUNTS OF FOREIGN INSURERS IN RESPECT OF PAKISTAN BUSINESS DURING THE YEAR 1961

(In thousands of rupees).

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year	Premium less re-insurances	Net interest, dividends and rents	Other receipts	Loss transferred to profit and loss account	Total	Claims less re-insurances	Commission	Expenses of management	Miscellaneous	Profit transferred to profit and loss account	Reserve for unexpired risks at the end of the year	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
CONSTITUTED IN AUSTRALIA													
Queensland	1,00	2,39	..	..	90	4,29	2,05	16	1,12	..	..	96	4,29
CONSTITUTED IN CANADA													
Western Assurance	11	45	..	..	12	68	32	—	18	..	..	18	68
CONSTITUTED IN HONG KONG													
Union Insurance Society of Canton.	24	62	..	..	..	86	20	6	22	..	13	25	86

CONSTITUTED IN INDIA

Bombay Fire and General	...	*	*	...	...	...	*	*	*	*	...	*	*	*
British India General	...	73	1,21	...	...	13	2,07	82	15	49	...	...	61	2,07
Clive	...	41	14	...	...	...	55	25	6	6	...	11	7	55
General Assurance	...	26	44	...	...	...	70	9	-11	21	...	29	22	70
Hercules	...	14	34	...	...	...	48	14	-7	4	...	20	17	48
†National Fire and General	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New India	...	77	98	3	...	...	1,78	43	6	25	...	55	49	1,78
Ruby General	...	4	7	...	...	...	11	5	-3	4	...	1	4	11

CONSTITUTED IN NEW ZEALAND

National	...	25	72	...	...	32	1,29	31	7	62	...	...	29	1,29
New Zealand	...	60	2,00	...	...	...	2,60	67	23	54	...	33	83	2,60
South British	...	1,24	3,32	...	...	...	4,56	1,73	54	54	...	42	1,33	4,56

CONSTITUTED IN U.K.

Alliance	...	94	2,78	...	...	...	3,72	97	29	73	...	62	1,11	3,72
Atlas	...	33	88	...	...	12	1,33	56	12	30	...	...	35	1,33
Caledonian	...	21	55	...	...	...	76	18	5	19	...	9	25	76
Century	...	26	74	...	...	...	1,00	24	7	25	...	14	30	1,00
Commercial Union	...	1,35	3,73	...	...	...	5,08	1,55	24	1,21	...	52	1,56	5,08
Eagle Star	...	1,45	3,22	...	*	37	5,04	2,55	39	81	...	...	1,29	5,04
Employers' Liability	...	2,21	6,00	...	...	...	8,21	2,59	13	1,74	...	1,35	2,40	8,21
Guardian	...	29	80	...	...	...	1,09	26	8	29	...	10	36	1,09

*Less than Rs. 500.

†Returns not received.

(Continued).

(Continued.)

(In thousands of rupees.)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year.	Premium less re-insurances.	Net interest, dividends and rents.	Other receipts	Loss transferred to profit and loss account.	Total	Claims less re-insurances.	Commission.	Expenses of management.	Miscellaneous	Profit transferred to profit and loss account.	Reserve for unexpired risks at the end of the year.	Total
	2	3	4	5	6	7	8	9	10	11	12	13	14
CONSTITUTED IN U.K.— contd.													
London Assurance ...	...	94	...	...	18	1,12	22	11	32	...	...	47	1,12
London and Lancashire ...	98	3,20	...	...	50	4,68	2,05	42	93	...	...	1,28	4,68
Northern Assurance ...	99	1,51	...	...	...	2,50	61	6	42	...	66	75	2,50
Norwich Union Fire ...	1,31	3,02	...	...	...	4,33	1,06	16	83	...	1,04	1,24	4,33
Norwich Union Life ...	84	6	3	...	...	93	6	...	2	9	...	76	93
Prudential ...	53	1,25	...	...	54	2,32	1,42	13	27	...	...	50	2,32

Royal Exchange	...	1,86	4,22	...	...	...	6,08	2,11	10	1,20	...	98	1,69	6,08
Royal	...	2,56	7,62	...	...	...	10,18	2,66	1,13	1,68	1	1,65	3,05	10,18
Scottish Union	...	1,28	2,33	...	...	5	3,66	1,48	36	65	...	...	1,17	3,66
Sun	...	9	9	...	...	...	18	4	1	4	...	6	3	18
Yorkshire	...	15	37	...	...	...	52	12	3	14	...	8	15	52
CONSTITUTED IN U.S.A.															
Home	...	45	1,20	4	...	...	1,69	48	14	58	...	1	48	1,69
New Hampshire	...	14	43	5	...	...	62	12	2	20	...	11	17	62
Total	...	24,01	57,62	15	4	3,23	85,01	28,39	5,16	17,11	10	9,45	24,80	85,01	

*Less than Rs. 500.

SUMMARY OF MOTOR INSURANCE REVENUE ACCOUNTS OF FOREIGN INSURERS IN RESPECT OF PAKISTAN BUSINESS DURING THE YEAR 1961.

(In thousands of rupees.)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year.	Premium less re-insurances.	Net interest, dividends and tenis.	Other receipts	Loss transferred to profit and loss account.	Total	Claims less re-insurances.	Commission	Expenses of management.	Miscellaneous	Profit transferred to profit and loss account.	Reserve for unexpired risks at the end of the year.	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
CONSTITUTED IN AUSTRALIA													
Queensland	49	1,20	...	...	65	2,34	1,20	4	62	...	...	48	2,34
CONSTITUTED IN CANADA													
?Western Assurance ... ..	...	...	...	...	...	...	...	...	...	...	...	...	...
CONSTITUTED IN HONG KONG													
Union Insurance Society of Canton.	12	34	...	...	...	46	16	3	12	...	2	13	46
CONSTITUTED IN INDIA													
Bombay Fire and General ...	1	1	...	...	...	2	*	*	1	...	1	*	2

British India General	...	38	50	...	...	...	88	25	4	19	...	15	25	88
Clive	...	35	7	...	...	...	42	25	3	3	...	8	3	42
General Assurance	...	9	17	...	...	...	26	1	-3	9	...	11	8	26
Hercules	...	4	9	...	...	...	13	3	1	1	...	4	4	13
†National Fire and General	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New India	...	32	60	1	...	...	93	23	2	14	...	24	30	93
Ruby General	...	2	4	...	...	2	8	5	*	1	...	...	2	8
CONSTITUTED IN NEW ZEALAND														
National	...	20	57	...	...	5	82	24	5	30	...	...	23	82
New Zealand	...	34	90	...	...	...	1,24	37	10	24	...	17	36	1,24
South British	...	70	1,82	...	...	...	2,52	1,17	33	28	...	1	73	2,52
CONSTITUTED IN U. K.														
Alliance	...	39	1,01	...	...	...	1,40	51	14	24	...	10	41	1,40
Atlas	...	16	37	...	...	9	62	30	5	12	...	...	15	62
Caledonian	...	12	30	...	...	...	42	14	2	10	...	2	14	42
Century	...	15	40	...	...	...	55	19	3	14	...	3	16	55
Commercial Union	...	62	1,83	...	...	...	2,45	83	12	59	...	18	73	2,45
Eagle Star	...	85	2,18	...	*	1,01	4,04	2,36	23	58	...	...	87	4,04
Employer's Liability	...	77	1,84	2,61	84	18	46	...	39	74	2,61
Guardian	...	18	43	61	20	4	15	...	2	20	61
London Assurance	68	19	87	23	7	23	34	87

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*Less than Rs. 500.

†Returns not received.

‡Figures not available.

(Continued).

(In thousands of rupees.)

Name of Insurer	INCOME						OUTGO						
	Reserve for unexpired risks at the beginning of the year.	Premium less re-insurances.	Net interest, dividends and rents.	Other receipts	Loss transferred to profit and loss account.	Total	Claims less re-insurances.	Commission	Expenses of management.	Miscellaneous	Profit transferred to profit and loss account.	Reserve for unexpired risks at the end of the year.	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
London and Lancashire ...	40	1,25	...	...	78	2,43	1,52	5	36	...	...	50	2,43
Northern Assurance ...	32	59	...	...	7	98	43	9	16	...	...	30	98
Norwich Union Fire ...	38	1,24	...	...	...	1,62	47	20	34	...	11	50	1,62
Norwich Union Life ...	...	...	...	...	...	...	...	...	...	...	...	...	...
Prudential ...	13	35	...	...	...	48	11	6	9	...	8	14	48
Royal Exchange ...	1,57	3,81	...	...	...	5,38	1,91	10	1,07	...	78	1,52	5,38
Royal ...	90	3,10	...	*	...	4,00	1,14	41	68	1	52	1,24	4,00
Scottish Union ...	69	1,35	...	...	...	2,04	76	20	37	...	3	68	2,04
Sun ...	1	1	...	...	...	2	*	*	1	...	1	*	2
Yorkshire ...	8	20	...	...	...	28	10	2	7	...	1	8	28
CONSTITUTED IN U. S. A.													
Home ...	22	61	2	...	...	85	24	8	29	...	...	24	85
New Hampshire ...	9	28	2	...	...	39	8	*	14	...	6	11	39
Total ...	11,09	28,14	5	...	2,86	42,14	16,32	2,71	8,23	1	3,17	11,70	42,14

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY FOREIGN INSURERS IN RESPECT OF THEIR
FIRE INSURANCE BUSINESS IN PAKISTAN DURING 1961

(In thousands of rupees.)

Name of Insurer	Premium					Net	Commission					Gross	Claims				Net	
	Received on		Paid on re-insurance ceded		Direct business		Paid on		Received on re-insurance ceded		Net		Received from re-insurance		Paid on re-insurance accepted			
	Direct business	Re-insurance accepted		In Pakistan			Outside Pakistan	In Pakistan	Outside Pakistan	In Pakistan			Outside Pakistan	In Pakistan	From abroad	In Pakistan		From abroad
		In Pakistan	Outside Pakistan															
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CONSTITUTED IN AUSTRALIA	19,56	2,84	...	6,59	9,12	6,69	3,53	1,49	...	2,32	3,23	-53	1,79	67	1,19	1,00	...	93
CONSTITUTED IN CANADA	3,71	58	...	1,94	1,53	82	74	24	...	73	61	-36	39	22	34	9	...	-8
CONSTITUTED IN FRANCE	26	3	...	13	...	16	4	1	...	4	...	1	*	*	*
CONSTITUTED IN HONG KONG	98	53	...	39	40	72	22	7	...	13	13	3	19	15	18	30	...	16

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continued.)

(In thousand of Rupees.)

Name of Insurer	Premium						Commission						Claims							
	Direct business	Received on		Paid on re-insurance ceded		Net	Direct business	Paid on		Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net		
		Re-insurance accepted	In Pakistan	Outside Pakistan	In Pakistan			Outside Pakistan	Re-insurance accepted	In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
CONSTITUTED IN INDIA.																				
Bombay Fire and General	1,21	70	...	57	62	72	24	28	...	21	26	5	51	23	45	8	...	9		
British India General ...	1,40	51	...	72	61	58	28	23	...	30	26	-5	15	6	7	6	...	8		
General Assurance Society	1,59	52	5	1,39	...	77	11	19	2	61	...	-29	18	18	...	12	8	20		
Hercules ...	5,18	1,08	...	1,95	2,96	1,35	1,03	56	...	83	1,73	-97	7,05	2,16	4,81	21	...	29		
Hindustan General ...	1,08	33	...	38	68	35	14	16	..	15	28	-13	1	*	1	4	...	4		
†National Fire and Genera	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Great ...	1,18	2,06	21	1,18	1,46	81	21	63	14	40	70	-12	78	35	39	7	2	13		
New India ...	7,12	4,02	...	2,68	4,47	3,99	1,21	1,56	...	1,09	1,91	-23	1,57	50	99	1,35	...	1,43		
Ruby General ...	1,77	1,57	...	2,00	84	50	26	18	...	40	38	-34	...	...	6	19	...	13
CONSTITUTED IN NEW ZEALAND																				
National Insurance ...	87	90	...	31	60	86	14	36	...	10	24	16	17	12	17	33	...	21		
New Zealand ...	3,54	2,95	...	3,05	85	2,59	59	54	...	69	28	16	26	18	7	32	...	33		
South British ...	11,06	2,14	...	4,09	3,58	5,53	2,21	80	...	1,53	1,36	12	1,89	...	59	34	...	92		

CONSTITUTED IN U. K.																		
Alliance ...	4,32	5,03	...	2,05	3,72	3,58	61	2,12	...	82	1,49	42	1,15	68	74	1,02	...	75
Atlas ...	2,25	2,29	...	1,19	1,13	2,22	41	64	...	48	45	12	1	1	16	48	...	32
Caledonian ...	1,45	59	...	1,03	41	60	23	23	...	27	18	1	59	41	21	12	...	9
Century ...	2	1,33	...	1	48	86	*	19	...	*	15	4	1	*	21	39	...	19
Commercial Union ...	8,05	2,53	...	5,36	1,04	4,18	1,31	40	...	1,51	35	-15	36	28	7	21	...	22
Eagle Star ...	10,59	2,15	...	4,67	5,15	2,92	2,15	92	...	1,73	2,28	-94	1,99	94	88	40	...	57
Employer's Liability ...	3,34	1,02	...	1,91	1,48	97	65	29	...	78	56	-40	37	13	26	13	...	11
Guardian ...	2,63	91	...	2,08	56	90	46	32	...	53	22	3	2,30	1,94	23	8	...	21
London Assurance ...	2,07	84	...	1,32	1,01	58	38	33	...	53	22	-4	32	20	17	13	...	8
London and Lancashire	4,37	3,25	...	1,82	2,86	2,94	75	1,24	...	75	1,09	15	57	19	14	33	...	57
Northern ...	8,53	2,27	...	3,64	3,37	3,79	1,66	90	...	1,65	66	25	18	8	*	47	...	57
Norwich Union Fire	4,57	5,66	-*	4,06	2,58	3,59	86	1,26	-*	92	94	26	25	12	36	79	...	56
Phoenix ...	1,79	12	...	85	45	61	34	7	...	30	17	-6	2	1	4	7	...	4

*Less than Rs. 500.

†Returns not received.

(Continued.)

Name of Insurer	Premium						Commission						Claims							
	Received on			Paid on re-insurance ceded			Net	Paid on			Received on re-insurance ceded			Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net
	Direct business	Re-insurance accepted						Direct business	Re-insurance accepted							In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan	
		In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan															
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
CONSTITUTED IN U.K.—contd.																				
Prudential ...	1,21	41	...	95	32	35	24	14	...	33	11	-6	...	...	2	5	...	3
Royal Exchange ...	8,42	3,49	...	5,21	2,79	3,91	1,60	1,38	...	1,82	1,12	4	88	77	32	85	...	64		
Royal Insurance ...	15,94	6,46	...	9,96	2,29	10,15	3,02	2,38	...	3,60	99	81	15	5	26	1,13	...	97		
Scottish Union and National.	6,77	5,50	...	5,32	2,70	3,25	1,32	1,38	...	1,52	95	23	1,04	88	37	68	...	47		
Sun Insurance ...	32	40	...	27	11	34	1	16	...	11	4	2	*	1	*	5	...	5		
Yorkshire ...	1,02	24	...	59	24	43	20	11	...	21	8	2	3	3	10	20	...	10		
CONSTITUTED IN U.S.A.																				
American ...	2,40	15	...	1,16	48	91	47	6	...	48	17	-12	13	4	2	3	...	10		
Hanover ...	4,37	3,68	...	3,40	3,51	1,14	96	94	...	95	74	21	1,04	68	72	56	...	20		
Home ...	3,65	96	...	1,09	1,44	2,08	22	39	...	50	52	-41	3	1	1	17	...	18		
New Hampshire ...	6,28	3,10	...	4,72	3,52	1,14	1,24	94	...	1,23	74	21	67	59	72	84	...	20		

*Less than Rs. 500.

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY FOREIGN INSURERS IN RESPECT OF THEIR MARINE INSURANCE BUSINESS IN PAKISTAN DURING 1961.

(In thousands of rupees.)

Name of Insurer	Premium						Commission						Claims				Net				
	Received on			Paid on re-insurance ceded			Net	Paid on			Received on re-insurance ceded			Net	Gross	Received from re-insurance		Paid on re-insurance accepted			
	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan	Net		Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan	Net			Gross		In Pakistan	From abroad	In Pakistan	From abroad
		In Pakistan	Outside Pakistan						In Pakistan	Outside Pakistan											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19			
CONSTITUTED IN AUSTRALIA																					
Queensland ...	15,16	2,39	...	4,92	5,69	6,94	2,08	56	..	1,21	1,33	10	6,53	2,37	2,05	1,59	...	3,70			
CONSTITUTED IN CANADA																					
Western Assurance ...	1,94	45	...	58	1,61	20	29	12	...	15	47	-21	2,08	75	1,59	31	...	5			
CONSTITUTED IN FRANCE																					
L'Union Fire ...	26	1	...	12	...	15	4	*	...	2	...	2	27	22	...	...	...	5
CONSTITUTED IN HONG KONG																					
Union Insurance Society of Canton.	1,54	34	...	94	4	90	29	7	...	25	...	11	2,65	1,20	...	32	...	1,77			
CONSTITUTED IN INDIA																					
Bombay Fire and General.	3	...	...	1	1	1	*	...	...	*	*	*	1,65	49	1,54	1	...	-37
British India General	77	30	...	23	1	83	11	8	...	6	*	13	1,06	32	6	18	...	86			

* Less than Rs. 500.

(Continued).

(In thousands of rupees.)

Name of Insurer	Premium						Commission						Claims							
	Received on			Paid on re-insurance ceded			Net	Paid on			Received on re-insurance ceded			Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net
	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan	In Pakistan		Outside Pakistan	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	In Pakistan	From abroad	
		In Pakistan	Outside Pakistan				In Pakistan			Outside Pakistan	In Pakistan			Outside Pakistan	In Pakistan					From abroad
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
CONSTITUTED IN INDIA—contd.																				
General Assurance Society	1,70	41	...	84	...	1,27	17	12	...	24	...	5	25	45	...	27	...	7		
Hercules	7,20	70	...	2,31	4,35	1,24	1,08	17	...	57	1,40	72	6,75	2,47	3,92	64	...	1,00		
Hindustan General	24	3	...	7	4	16	2	1	...	2	*	1	*	*	...	3	...	3		
National Fire and General	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Great	63	15	...	22	24	32	3	4	...	5	9	-7	22	13	6	11	...	14		
New India	3,69	4,37	...	1,14	1,44	5,48	41	91	...	30	25	77	2,31	66	1,02	2,73	...	3,36		
Ruby General	160	41	...	49	92	60	19	11	...	12	33	-15	1,42	37	87	12	...	30		

CONSTITUTED IN
NEW ZEALAND

National	1,29	51	...	44	11	1,25	17	15	...	11	...	21	2,97	89	1,11	35	...	1,32
New Zealand	5,36	2,39	...	4,40	10	3,25	69	36	...	65	*	40	4,25	2,54	6	93	...	2,58
South British	15,72	1,84	...	4,73	4,44	8,39	2,26	53	...	1,17	...	1,62	14,06	4,19	5,78	1,14	...	5,23

CONSTITUTED IN
U. K.

Alliance	4,81	1,40	...	2,94	23	3,04	63	45	...	71	...	37	3,00	1,83	5	1,17	...	2,29
Atlas	3,95	45	...	2,35	51	1,54	38	12	...	48	6	—4	7,81	5,80	9	26	...	2,18
Caledonian	4,17	51	...	3,26	40	1,02	60	14	...	59	6	9	2,56	89	45	88	...	2,10
Century	1	88	...	*	12	77	*	8	...	*	*	8	1,28	5	—3	49	...	1,75
Commercial Union	5,36	3,65	...	3,10	76	5,15	67	47	...	64	...	50	2,64	1,28	2	2,35	...	3,69
Eagle Star	20,28	1,31	...	8,76	5,79	7,04	2,24	31	...	1,82	33	40	11,57	4,37	4,08	1,11	...	4,23
Guardian	1,40	38	...	99	...	79	16	13	...	22	...	7	2,11	1,86	...	1,12	...	1,37
London Assurance	1,01	1,15	...	30	65	1,21	15	17	...	7	17	8	59	18	26	59	...	74
London & Lancashire	4,66	1,02	...	1,93	18	3,57	47	23	...	52	...	18	2,39	1,25	3	1,66	...	2,77
Maritime	4,36	4,11	...	1,50	1,13	2,84	55	22	...	36	7	34	3,75	1,23	72	1,09	...	2,89
Merchants Marine	6,53	17	...	1,96	12	4,62	81	4	...	49	...	36	3,20	96	1	31	...	2,54

*Less than Rs. 500.

†Returns not received.

(Continued.)

(Continued.)

Name of Insurer	Premium					Commission						Claims				Net		
	Received on		Paid on re-insurance ceded		Net	Paid on		Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on reinsurance accepted				
	Direct business	Re-insurance accepted		In Pakistan		Outside Pakistan	Direct business	Re-insurance accepted				In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan		In Pakistan	From abroad
		In Pakistan	Outside Pakistan		In Pakistan			Outside Pakistan	In Pakistan	From abroad	In Pakistan							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CONSTITUTED IN U. K.—contd.																		
Northern Assurance ...	7,45	1,90	...	2,32	...	7,03	72	48	...	60	...	60	4,31	1,22	...	1,58	...	4,67
Norwich Union Fire ...	3,72	86	...	1,71	99	1,88	40	19	...	34	3	22	4,09	1,39	94	95	...	2,71
Phoenix ...	51	20	...	15	3	53	8	3	...	5	...	6	40	11	...	20	...	49
Prudential ...	70	29	...	24	2	73	9	5	...	6	*	8	40	14	...	16	...	42
Royal Exchange ...	4,91	2	...	1,51	2,36	1,06	62	*	...	37	19	6	4,23	51	2,68	38	...	1,42
Royal Insurance ...	5,65	76	...	1,77	2	4,62	63	16	...	43	*	36	6,56	2,00	*	81	...	5,37
Yorkshire ...	7	35	...	2	*	40	...	5	...	1	*	4	89	24	2	11	...	74
CONSTITUTED IN U. S. A.																		
American ...	97	4	...	29	3	69	11	1	...	7	...	5	28	8	...	4	...	24
Hanover ...	83	1,06	...	84	68	37	10	23	...	17	12	4	2,64	1,64	1,27	95	...	68
Home ...	7,52	73	...	2,26	23	5,76	18	21	...	59	...	-20	3,97	1,19	...	54	...	3,32
New Hampshire ...	1,00	81	...	76	68	37	13	17	...	13	12	5	2,38	1,69	1,27	1,26	...	6

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY FOREIGN INSURERS IN RESPECT OF THEIR MISCELLANEOUS INSURANCE BUSINESS IN PAKISTAN DURING 1961.

(In thousands of rupees.)

Name of Insurer	Premium						Commission						Claims					
	Received on			Paid on re-insurance ceded			Paid on			Received on re-insurance ceded			Received from re-insurance			Paid on re-insurance accepted		
	Direct business	Re-insurance accepted					Direct business	Re-insurance accepted					Gross	Received from re-insurance				
		In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan	In Pakistan		From abroad	In Pakistan	From abroad								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CONSTITUTED IN AUSTRALIA																		
Queensland ...	2,17	20	...	80	38	1,19	32	13	...	26	7	12	1,54	57	-13	13	...	97
CONSTITUTED IN CANADA																		
Western Assurance ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CONSTITUTED IN HONG KONG																		
Union Insurance Society of Canton.	2	27	...	1	*	28	*	3	...	*	...	3	...	...	...	15	...	15
CONSTITUTED IN INDIA																		
Bombay Fire & General	*	...	...	*	...	*	*	...	...	*	...	*	...	...	...	...	...	...
British India General...	99	20	...	40	8	71	16	13	...	16	2	11	42	19	...	16	...	39
Clive ...	*	6	...	*	-1	7	*	3	...	*	...	3	5	2	2	3	...	4
General Assurance Society.	49	9	...	31	...	27	1	4	...	13	...	-8	4	*	...	4	...	8
Hercules ...	56	13	...	20	24	25	5	5	...	7	11	-8	77	23	4	4	...	17

* Less than Rs. 500.

? Figures not available.

(Continued)

(Continued.)

Name of Insurer	Premium						Commission						Claims					
	Received on			Paid on re-insurance ceded		Net	Paid on			Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net
	Direct business	Re-insurance accepted					Direct business	Re-insurance accepted						In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan	
		In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan	In Pakistan		From abroad	In Pakistan	From abroad								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CONSTITUTED IN INDIA—contd.																		
† National Fire and General	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New India	63	9	...	19	15	38	8	8	...	7	5	4	65	20	18	15	...	42
Ruby General	16	...	...	5	8	3	2	...	...	2	3	-3	...	...	...	...	...	...
CONSTITUTED IN NEW ZEALAND																		
National	75	7	...	23	44	15	13	3	...	8	6	2	12	4	1	2	...	9
New Zealand	1,09	91	...	86	4	1,10	13	13	...	12	1	13	52	25	*	15	...	42
South British	2,09	42	...	68	33	1,50	40	15	...	23	11	21	1,18	42	35	14	...	55

CONSTITUTED IN
U. K.

Alliance	1,77	82	...	54	28	1,77	11	29	...	20	5	15	32	10	1	14	...	35
Atlas	64	7	...	19	*	52	11	3	...	7	—*	7	17	4	...	3	...	16
Caledonian	22	21	...	17	1	25	1	6	...	4	*	3	2	1	...	13	...	14
Century	10	27	...	3	*	34	1	4	...	1	...	4	6	4	...	16	...	18
Commercial Union ...	2,97	84	...	1.64	27	1,90	42	9	...	36	3	12	87	37	7	12	...	55
Eagle Star	1,30	15	...	39	2	1,04	24	5	...	13	*	16	49	15	*	3	...	37
Employers Liability ...	8,00	—1	...	2,78	1.05	4,16	1,28	—5	...	99	29	—5	2,57	1,04	1	21	...	1,73
Guardian	1.01	15	...	78	1	37	13	5	...	14	*	4	69	42	18	11	...	20
London Assurance ...	28	6	...	8	...	26	5	2	...	3	...	4	*	*	...	—*	...	—*
London and Lancashire	1,93	1,13	...	1,03	8	1,95	27	42	...	31	1	37	95	27	*	28	...	96
Northern Assurance ...	1,64	35	...	69	38	92	16	12	...	23	8	—3	30	9	1	9	...	29
Norwich Union Fire ...	2,45	91	...	78	80	1,78	35	19	...	30	28	—4	31	10	2	23	...	42
Norwich Union Life ...	6	...	...	...	...	6	...	...	...	...	...	...	...	...	...	...	...	...
Prudential	1,03	6	...	6	13	90	11	2	...	2	4	7	1,71	*	*	2	...	1,73
Royal Exchange	71	1	...	21	10	41	10	*	...	7	3	—*	32	6	...	*	...	26
Royal Insurance	4,37	1,73	...	1,55	3	4,52	55	65	...	47	1	72	3,11	1,13	...	49	...	2,47
Scottish Union and National.	1,29	33	...	40	24	98	24	11	...	14	5	16	61	18	*	15	...	5
Sun Insurance	*	8	...	*	*	8	—*	1	...	*	*	1	...	...	...	9	...	9

* Less than Rs. 500.

† Returns not received.

(Continued.)

Name of Insurer	Premium					Net	Commission					Net	Gross	Claims				Net		
	Received on		Paid on re-insurance ceded		Paid on		Received on re-insurance ceded	Net	Received from re-insurance		Paid on re-insurance accepted			Net						
	Direct business	Re-insurance accepted		In Pakistan					Outside Pakistan	Direct business	Re-insurance accepted				In Pakistan	From abroad	In Pakistan		From abroad	
		In Pakistan	Outside Pakistan								In Pakistan									Outside Pakistan
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
CONSTITUTED IN U.K.—contd.																				
Yorkshire	23	21	...	27	—*	17	3	4	...	6	—*	1	39	40	...	10	...	9		
CONSTITUTED IN U.S.A.																				
Home	69	11	...	21	...	59	10	4	...	8	...	6	9	3	...	3	...	9		
New Hampshire ...	96	19	...	34	66	15	9	9	...	11	5	2	22	11	15	7	...	3		

* Less than Rs. 500.

DETAILS OF RE-INSURANCES CEDED AND ACCEPTED BY FOREIGN INSURERS IN RESPECT OF THEIR MOTOR INSURANCE BUSINESS IN PAKISTAN DURING 1961.

(In thousands of rupees).

Name of Insurer	Premium						Commission						Claims									
	Received on			Paid on re-insurance ceded			Net	Paid on			Received on re-insurance ceded			Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net		
	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan	In Pakistan		Outside Pakistan	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
		In Pakistan	Outside Pakistan							In Pakistan	Outside Pakistan											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19				
CONSTITUTED IN AUSTRALIA																						
Queensland ...	2,66	22	...	1,61	7	1,20	51	14	...	60	...	4	1,86	1,11	...	24	12	1,11				
CONSTITUTED IN CANADA																						
?Western Assurance ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CONSTITUTED IN HONGKONG																						
Union Insurance Society of Canton.	31	12	...	9	*	34	5	4	...	6	...	3	20	15	...	13	...	18				
CONSTITUTED IN INDIA																						
Bombay Fire & General	1	...	...	*	...	1	*	...	...	*	...	*	1	*	...	...	...	1
British India General	73	...	...	22	1	50	14	...	...	10	...	4	36	11	...	...	...	25
Clive ...	-1	7	...	-1	*	7	*	3	...	*	...	3	52	16	...	5	...	41				
General Assurance Society.	24	...	...	7	...	17	*	..	...	3	...	-5	*	*	...	..	...	*	
Hercules ..	13	*	...	4	*	9	2	...	...	1	...	1	9	3	...	...	...	6

* Less than Rs. 500.

?Figures not available.

(Continued.)

(Continued.)

Name of Insurer	Premium						Commission						Claims							
	Received on			Paid on re-insurance ceded		Net	Paid on			Received on re-insurance ceded		Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net		
	Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan		Direct business	Re-insurance accepted		In Pakistan	Outside Pakistan			In Pakistan	Outside Pakistan	In Pakistan	From abroad		In Pakistan	From abroad
		In Pakistan	Outside Pakistan					In Pakistan	Outside Pakistan											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
CONSTITUTED IN INDIA—contd.																				
National Fire and †General.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New India ...	87	...	...	26	1	60	12	...	...	10	...	2	44	13	...	...	...	31
Ruby General	5	...	...	1	*	4	1	...	...	1	...	*	2	...	...	1	...	1
CONSTITUTED IN NEW ZEALAND																				
National ...	74	8	...	23	2	57	11	3	...	9	...	5	30	9	...	3	...	24		
New Zealand	1,04	72	...	86	*	90	16	10	...	16	...	10	39	21	...	18	...	36		
South British	2,14	39	...	64	7	1,82	41	18	...	26	...	33	1,77	66	...	18	...	1,29		

CONSTITUTED IN U. K.																			
Alliance	...	75	50	...	22	2	1,01	9	14	...	9	...	14	37	11	...	17	...	43
Atlas	...	45	6	...	13	1	37	6	5	...	6	...	5	35	9	...	5	...	31
Caledonian	...	1,31	11	...	1,11	1	30	15	6	...	19	...	2	72	63	...	7	...	16
Century	...	17	28	...	5	*	40	3	2	...	2	...	3	2	1	...	20	...	21
Commercial Union	...	2,48	66	...	1,31	*	1,83	36	8	...	32	...	12	98	36	...	16	...	78
Eagle Star	...	3,04	14	...	91	9	2,18	54	5	...	36	...	23	2,49	75	...	6	...	1,80
Employers Liability	...	2,61	6	...	79	4	1,84	46	3	...	31	...	18	85	26	...	18	...	77
Guardian	...	25	26	...	8	*	43	4	4	...	4	...	4	10	3	...	16	...	23
London Assurance	...	92	5	...	28	1	68	17	1	...	11	...	7	16	5	...	*	...	11
London and Lancashire	...	1,87	*	...	56	6	1,25	28	*	...	22	1	5	1,33	40	*	*	...	93
Northern Assurance	...	60	18	...	18	1	59	8	8	...	7	*	9	18	5	...	11	...	24
Norwich Union Fire	...	1,36	32	...	41	3	1,24	23	13	...	16	...	20	66	20	...	15	...	61
Norwich Union Life	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Prudential	...	43	6	...	13	1	35	8	3	...	5	...	6	11	3	...	3	...	11
Royal Exchange	...	5,51	...	...	1,65	5	3,81	76	...	...	66	...	10	2,98	88	...	...	...	2,10
Royal Insurance	...	3,07	95	...	92	...	3,10	36	41	...	36	...	41	1,13	34	...	45	...	1,24
Scottish Union and National.	...	1,65	25	...	50	5	1,35	29	11	...	20	...	20	1,33	40	...	12	...	1,05

Name of Insurer	Premium						Commission						Claims									
	Received on				Paid on re-insurance ceded	Net	Paid on				Received on re-insurance ceded	Net	Gross	Received from re-insurance		Paid on re-insurance accepted		Net				
	Direct business	Re-insurance accepted		In Pakistan			Outside Pakistan	Direct business	Re-insurance accepted					In Pakistan	Outside Pakistan	In Pakistan	Outside Pakistan		In Pakistan	From abroad	In Pakistan	From abroad
		In Pakistan	Outside Pakistan						In Pakistan	Outside Pakistan												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19				
CONSTITUTED IN U.K.—contd.																						
Sun Insurance ...	2	...	...	1	*	1	...	...	...	*	*	—*	1	*	...	...	...	1
Yorkshire ...	2	19	...	1	*	20	*	3	...	1	...	2	...	...	...	11	...	11	
CONSTITUTED IN U.S.A.																						
Home ...	71	11	...	21	...	61	12	5	...	9	...	8	40	12	...	6	...	34				
New Hampshire ...	1,61	21	...	49	1.05	28	26	9	...	19	16	*	43	13	34	13	...	9				

* Less than Rs.500.

STATEMENT OF PREMIUMS RECEIVED FROM POLICIES IN FORCE DURING THE YEAR 1961 OF THE COMPANY'S MEMBERS

Description of Policy	Dollars and Cents					
	1961	1960	1959	1958	1957	Total
Medical	3.15	15.01	17.05	1.75	1.94	41.90
Life		1.00	1.00	1.50	1.50	14.77
Accidental Death and Dismemberment				18	7	18
Travel		11.75	7.99	3.37		23.51
Health and Medical						2.40
Life Insurance						2.40
Medical Expense	1,074.28	35.00	31.14	6.87	6.77	2,154.06
Life Insurance					1.35	20.13
Accidental Death and Dismemberment	10.27	20.85	17.73	7.51	1.04	1,213.17
Travel					1.00	1.00
Health and Medical	6.24				1.00	1.04
Life Insurance	40.00					17.60
Medical Expense		1.00	5.00		1.00	1.00
Life Insurance	1.00	1.00	3.00	5.00	1.00	1.00
Accidental Death and Dismemberment		3.50	3.50	5.00	2.00	17.00
Travel	5.00					15.00
Health and Medical	12.15	1.15	2.00	64	64	46.87
Life Insurance						31.00
Medical Expense	21.05	17.50	23.28	13.13	1.00	31.00
Life Insurance						3.15
Accidental Death and Dismemberment				50	1.00	3.15
Travel					1.00	3.15
Health and Medical					1.00	3.15
Life Insurance	1.00	12.00	30.28	1.70	1.17	77.61
Accidental Death and Dismemberment	1.13	5.21	7.60	2.89	7	17.63
Travel	1.13	54	16	17	7	1.00
Total	5,27	1,128	1,911	92.5	15.1	8,691.14

GROSS PREMIUM STATEMENTS

STATEMENT OF PREMIUM WRITTEN DIRECT IN PAKISTAN
DURING THE YEAR 1961 BY PAKISTAN INSURERS

(In thousands of rupees.)

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous other than Motor insurance business	Motor insurance business	Total
1	2	3	4	5	6	7
Adamjee ...	3,15	15,47	17,69	3,55	1,19	41,05
Alpha ...	...	3,93	5,96	3,24	1,64	14,77
Asian Mutual ...	...	...	...	18	?	18
Central ...	...	11,48	7,99	3,37	54	23 38
†Christian Mutual ...	...	...	...	...	...	...
Co-operative ...	1,42	13,24	7,22	3,64	1,32	26,84
?Crescent ...	...	...	...	...	...	...
Eastern Federal ...	1,39,98	35,00	31,11	6,87	6,77	2,19,73
?Eastern General ...	...	...	...	...	...	...
Eastern ...	65	6,59	10,79	1,35	85	20,23
Habib ...	80,27	20,86	21,42	7,53	2,04	1,32,12
†Hilal Mutual ...	...	...	...	...	...	...
Homeland ...	4,34	...	...	1	19	4,54
Ideal Life ...	47,49	...	...	...	...	47,49
International ...	...	6,38	5,41	1,95	1,29	15,03
Khyber... ...	1,00	1,96	3,40	37	1,13	7,86
Mercantile Fire ...	...	4,79	4,60	6,03	2,43	17,8 5
Mercantile Mutual ...	6,20	...	...	...	...	6,20
Muslim ...	32,14	3,36	3,93	61	61	40,65
†National Underwriters ...	...	...	...	...	...	...
New Jubilee ...	21,63	17,10	28,29	13,13	2,86	83,01
?Oriental Mutual ...	...	...	...	...	...	...
Pak Insurance ...	...	...	...	26	4,88	5,14
†Pakistan General ...	...	...	...	...	...	...
Pakistan Motor Owners ...	...	...	...	...	3,83	3,83
Premier ...	18,05	12,62	38,28	5,34	3,32	77,61
United ...	2,44	6,22	7,69	2,69	59	19,63
Universul ...	16	84	36	17	47	2,00
Total	3,58,92	1,59,84	1,94,14	60,29	35,95	8,09,14

*Returns not received.

? Figures not available.

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**STATEMENT OF PREMIUM WRITTEN DIRECT IN PAKISTAN
DURING THE YEAR 1961 BY FOREIGN INSURERS**

(In thousands of rupees.)

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous other than Motor insurance business	Motor insurance business	Total
1	2	3	4	5	6	7
CONSTITUTED IN AUSTRALIA						
Queensland		19,56	15,16	2,17	2,66	39,55
CONSTITUTED IN CANADA						
Western Assurance		3,71	1,94	?	?	5,65
CONSTITUTED IN FRANCE						
L'Union Fire		26	26			52
CONSTITUTED IN HONG KONG						
Union Insurance Society of Canton		98	1,54	2	31	2,85
CONSTITUTED IN INDIA						
Bombay Fire and General		1,21	3	*	1	1,25
British India General		1,40	77	99	73	3,89
Clive				*	-1	-1
General Assurance Society		1,59	1,70	49	24	4,02
Hercules		5,18	7,20	56	13	13,07
Hindustan General		1,08	24			1,32
Life Insurance Corporation	20,29					20,29
†National Fire and General						
New Great		1,18	63			1,81
New India		7,12	3,69	63	87	12,31
Ruby General		1,77	1,60	16	5	3,58
CONSTITUTED IN NEW ZEALAND						
National		87	1,29	75	74	3,65
New Zealand		3,54	5,36	1,09	1,04	11,03
South British		11,06	15,72	2,09	2,14	31,01

*Less than Rs. 500.

?Not available.

† Returns not received.

STATEMENT OF PREMIUM WRITTEN DIRECT IN PAKISTAN
DURING THE YEAR 1961 BY FOREIGN INSURERS—*contd.*

(In thousands of rupees.)

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous other than Motor insurance business	Motor insurance business	Total
1	2	3	4	5	6	7
CONSTITUTED IN UNITED KINGDOM						
Alliance	4,32	4,81	1,77	75	11,65
Atlas	2,25	3,95	64	45	7,29
Caledonian	1,45	4,17	22	1,31	7,15
Century...	2	1	10	17	30
Commercial Union	8,05	5,36	2,97	2,48	18,86
Eagle Star	10,59	20,28	1,30	3,04	35,21
Employers Liability	3,34	...	8,00	2,61	13,95
Guardian	2,63	1,40	1,01	25	5,29
London Assurance	2,07	1,01	28	92	4,28
London and Lancashire	4,37	4,66	1,93	1,87	12,83
Maritime	4,36	...	...	4,36
Merchants' Marine	6,53	...	...	6,53
Northern Assurance	8,53	7,45	1,64	60	18,22
Norwich Union Fire	4,57	3,72	2,45	1,36	12,10
Norwich Union Life	84,40	...	6	...	84,46

STATEMENT OF PREMIUM WRITTEN DIRECT IN PAKISTAN
DURING THE YEAR 1961 BY FOREIGN INSURERS—*contd.*

(In thousands of rupees.)

Name of Insurer	Life insurance business	Fire insurance business	Marine insurance business	Miscellaneous other than Motor insurance business	Motor insurance business	Total
1	2	3	4	5	6	7
CONSTITUTED IN U.K.						
<i>—contd.</i>						
Pearl	17,23	...	...	...	...	17,23
Phoenix... ..	...	1,79	51	...	...	2,30
Prudential	93,22	1,21	70	1,03	43	96,59
Royal Exchange ... ..	...	8,42	4,91	71	5,51	19,55
Royal Insurance ... ..	...	15,94	5,65	4,37	3,07	29,03
Scottish Union and National	...	6,77	...	1,29	1,65	9,71
Sun Insurance ... ..	...	32	...	*	2	34
Yorkshire ... ..	...	1,02	7	23	2	1,34
CONSTITUTED IN U.S.A.						
American Insurance ... ..	...	2,40	97	...	...	3,37
American Life	1,71,84	...	...	...	...	1,71,84
Hanover ... ..	...	4,37	83	...	...	5,20
Home Insurance ... ..	...	3,65	7,52	69	71	12,57
New Hampshire ... ..	...	6,28	1,00	96	1,61	9,85
Total	3,86,98	1,64,87	1,47,00	40,60	37,74	7,77,19

SUMMARY OF BALANCE SHEETS OF PAKISTAN INSURERS
FOR THE YEAR 1957

Serial No.	Liabilities	Adam- jee	Alpha	Asian Mutual	Cent- ral	Chri- stian Mutu- al
1	2	3	4	5	6	7
1	Capital Authorised	1,00,00	50,00	...	1,00,00	...
2	Capital subscribed	25,00	15,00	...	25,00	...
3	Capital paid up	25,00	15,00	...	25,00	...
4	Debentures ... ..	...	...	...	...	...
FUNDS						
5	Life Insurance Fund	37	...	...	...	...
6	Other Insurance Funds	4,60	3,40	1,44	3,08	...
7	Profit and Loss Account	40	...	34	18	...
8	General Reserve and other Reserve Funds	5,00	...	30	...	...
9	Investment and Fluctuation Account ...	...	...	...	...	...
OUTSTANDINGS						
10	Life Insurance claims admitted but not paid	...	...	...	...	...
11	Other liabilities of Life Insurance business	1,26	...	...	...	...
12	Other sums owing by Insurers. ...	12,73	6,92	2,08	17,61	...
13	Total ...	49,36	25,32	4,16	45,87	...
14	Dividend percent, per annum ... ..	...	...	...	...	...

AS AT 31st DECEMBER 1961 AND DIVIDENDS DECLARED
YEAR 1961.

(In thousands of rupees.)

Co-operative	Crescent	Eastern Federal	Eastern General	Eastern	Habib	Hilal Mutual	Home-land	Ideal Life	International	Khyber
8	9	10	11	12	13	14	15	16	17	18
1,00,00	50,00	60,00	10,00	50,00	1,00,00	...	25,00	4,00	1,00,00	1,00,00
16,04	5,01	25,00	5,00	10,00	50,00	...	3,64	4,00	20,00	5,19
14,18	5,01	16,45	1,00	10,00	50,00	...	3,64	1,45	10,00	5,19
...
74	...	4,64,26	...	...	3,12,39	...	1,08	1,69,95	...	...
6,57	4,28	21,29	1,39	93	14,80	...	5	...	3,53	1,43
2,32	...	...	...	...	2,25	...	...	95	31	...
4,51	13	9,51	...	...	22,67	...	...	4,35	3,77	51
...
10	...	5,83	...	...	4,88	...	5	4,64	...	...
55	...	14,96	...	23	12,48	...	33	24,98	...	12
21,58	5,95	77,63	3,61	9,70	35,97	...	8	...	7,17	1,94
50,55	15,37	6,09,93	6,00	20,86	4,55,44	...	5,23	2,06,32	24,78	,19
...	...	...	...	...	9.6	...	...	25	...	...

SUMMARY OF BALANCE SHEETS OF PAKISTAN INSURERS
FOR THE

Serial No.	Liabilities	Mercantile Fire	Mercantile Mutual	Muslim	National Underwriters †	New Jubilee
1	2	19	20	21	22	23
1	Capital Authorised ...	1,00,00	...	10,00	...	1,00,00
2	Capital subscribed ...	20,00	...	6,80	...	21,00
3	Capital paid up ...	10,00	...	4,01	...	21,00
4	Debentures ...	...	...	...	...	...
FUNDS						
5	Life Insurance Fund ...	...	6,21	1,14,90	...	39,48
6	Other Insurance Funds ...	4,06	...	1,96	...	14,85
7	Profit and Loss Account ...	39	...	15	...	70
8	General Reserve and other Reserve Funds ...	2,46	...	6,41	...	63
9	Investment and fluctuation Account ...	...	...	...	...	...
OUTSTANDINGS						
10	Life Insurance claims admitted but not paid ...	...	27	4,30	...	43
11	Other liabilities of Life Insurance business ...	...	...	7,84	...	3,61
12	Other sums owing by Insurers ...	6,10	2,12	5,95	...	72,00
13	Total ...	23,01	8,60	1,45,51	...	1,52,70
14	Dividend percent, per annum ...	...	...	...	...	7½

SUMMARY OF BALANCE SHEETS OF PAKISTAN INSURERS
FOR THE

Serial No.	Assets	Adam- jee	Alpha	Asian Mutual	Central	Chris- tian Mutual †
1	2	3	4	5	6	7
1	Mortgages on property ... ..	...	...	...	...	...
2	Loans on policies within their surrender value.	...	...	...	...	...
3	Loans, on stocks and shares, etc. ...	...	...	...	...	...
4	Other Laons	10	11	33	15	...
5	Pakistan Government Securities ...	4,55	5,86	1,53	11,98	...
6	Pakistan State Securities .. ...	...	...	...	...	...
7	British Indian or other Foreign Government Securities.	...	...	...	...	...
8	Pakistan Municipal, Port and Improvement Trust Securities.	...	...	...	...	...
9	Shares in Pakistan Companies	27,26	7,97	...	19,91	...
10	Land and House Property ... ..	...	...	...	...	...
11	Agents Balances, outstanding premium and interest, etc.	8,21	6,94	35	4,81	...
12	Accrued Interest ... ..	...	3	...	8	...
13	Deposit cash and stamps	4,99	2,42	1,40	8,30	...
14	Miscellaneous (Furniture, Fixture, Stationery and all other assets not classified under other heads).	4,01	1,11	55	64	...
CAPITAL EXPENDITURE						
15	Preliminary and Organisation expenses, deficit, etc.	24	88	...	...	...
16	Total ...	49,36	25,32	4,16	45,87	...

AS AT 31st DECEMBER 1961 AND DIVIDENDS DECLARED
YEAR 1961.

(In thousands of rupees.)

Co-operative	Crescent	Eastern Federal	Eastern General	Eastern	Habib	Hilal - Mutual	Home-land	Ideal Life	Inter-national	Khyber
8	9	10	11	12	13	14	15	16	17	18
...	...	56,33	...	...	...	...	...	8,68	...	7
...	...	31,78	...	...	29,59	...	...	17,42	...	...
...
20	79	11,11	14	...	11,64	...	...	19,93	83	12
13,96	2,09	2,33,04	1,50	4,50	2,17,56	...	1,77	65,79	...	1,13
...
...	...	5,29	...	...	1,92	...	...	...	...	...
...	...	2,07	...	...	...	...	...	10,62	3,71	...
99	1,49	71,71	...	1,80	90,67	...	...	50,05	18,97	3,17
1,66	...	28,44	...	...	51,10	...	33	16,32	...	...
10,35	5,95	74,82	1,55	3,40	14,99	...	47	4,73	31	1,01
40	...	2,55	2	...	...	...	...	59	...	1
18,89	1,07	78,63	1,74	8,82	35,91	...	1,28	11,17	69	1,33
4,10	1,39	11,86	61	1,98	2,06	...	40	1,02	27	1,49
...	2,59	2,30	44	36	...	...	98	...	...	86
50,55	15,37	6,09,93	6,00	20,86	4,55,44	...	5,23	2,06,32	2	9,19

†Returns not received.

(Continued).

SUMMARY OF BALANCE SHEETS OF PAKISTAN INSURERS
FOR THE

Serial No.	Assets	Mer- cantile Fire	Mer- cantile Mutual	Muslim	National Under- writers †	New Jubilee
1	2	19	20	21	22	23
1	Mortgages on property ... ..	...	...	3,06	...	1,66
2	Loans on policies within their surrender value.	...	23	7,24	...	2,25
3	Loans, on stocks and shares, etc. ...	...	...	...	...	3
4	Other Loans	1,57	11	3,94	...	70
5	Pakistan Government Securities	4,55	3,74	57,56	...	14,02
6	Pakistan State Securities	...	...	...	...	...
7	British Indian or other Foreign Government Securities.	...	...	4,15	...	...
8	Pakistan Municipal, Port and Improvement Trust Securities.	...	...	...	...	...
9	Shares in Pakistan Companies	1,54	80	6,20	...	36,97
10	Land and House Property	3,65	...	28,87	...	52,19
11	Agents Balances, outstanding premium and interest, etc.	8,41	86	7,06	...	30,57
12	Accrued Interest	12	15	50	...	33
13	Deposit, cash and stamps	2,24	1,61	17,57	...	10,12
14	Miscellaneous (Furniture, Fixture, Stationery and all other assets not classified under other heads).	93	1,00	7,53	...	3,86
CAPITAL EXPENDITURE						
15	Preliminary and Organisation expenses, deficit, etc.	...	10	1,83	...	...
16	Total	23,01	8,60	1,45,51	...	1,52,70

†Returns not received.

AS AT 31st DECEMBER 1961 DIVIDENDS DECLARED
YEAR 1961.

(In thousands of rupees).

Oriental Mutual	Pak	Pakistan General †	Pakistan Motor Owners	Premier	United	Universal	Total
24	25	26	27	28	29	30	31
...	...	...	...	9	...	...	69,89
...	...	...	...	2,17	...	...	90,68
...	...	...	...	...	...	...	3
67	34	...	17	2,14	35	14	55,58
1,20	1,28	...	1,75	35,31	16,73	2,25	7,03,65
...
...	...	...	52	...	...	...	11,88
...	...	...	...	...	...	...	16,40
11	...	...	...	27,84	4,23	...	3,71,68
...	...	...	...	16	...	...	1,82,72
78	7	...	...	22,15	9,23	1,12	2,18,14
1	1	...	2	49	20	3	5,54
50	1,42	...	1,99	21,27	7,17	36	2,40,89
57	27	...	19	4,84	1,09	1,02	52,79
9	36	...	2	4,25	8	11	15,49
3,93	3,75	...	4,66	1,20,71	39,08	5,03	20,35,36

† Returns not received.

SUMMARY OF BALANCE SHEET OF

Name of Insurer	LIABILITIES									
	Head Office Account	Life Insurance Fund	Other Insurance Funds	Profit and Loss Account	General Reserve and other Reserve Funds	Investment and fluctuation Account	Life Insurance claims admitted but not paid	Other liabilities of Life Insurance business	Other sums owing by Insurer	Total
1	2	3	4	5	6	7	8	9	10	11
CONSTITUTED IN AUSTRALIA										
Queensland	2,15	...	6,41	...	...	...	...	...	21,65	30,21
CONSTITUTED IN CANADA										
Western Assurance	15,54	...	59	...	...	...	...	...	1,61	17,74
CONSTITUTED IN FRANCE										
L'Union Fire	3,24	...	11	...	...	...	...	...	24	3,59
CONSTITUTED IN HONG KONG										
Union Insurance Society of Canada	4,32	...	1,51	...	...	...	...	...	1,34	7,17
CONSTITUTED IN INDIA										
Bombay Fire and General	5,77	...	38	...	29	...	...	...	3,71	10,15
British India General	3,59	...	1,73	...	...	...	...	...	3,73	9,05
Clive	1,69	...	7	...	...	...	...	...	18	1,94
General Assurance Society	2,96	...	1,37	20	15	...	...	...	3,77	8,45
Hercules	4,25	...	2,09	...	...	...	...	...	10,63	16,97
Hindustan General	4,13	...	31	13	...	...	...	...	92	5,66
Life Insurance Corporation of India	...	2,10,24	...	...	1,51	55	12,74	5,46	...	2,30,50
† National Fire and General ... ..	...	...	...	...	...	...	...	...	...	...
New Great	2,53	...	73	...	...	...	...	...	3,13	6,39
New India	7,50	...	7,97	...	...	...	...	...	9,47	24,94
Ruby General	8,75	...	89	...	...	...	...	...	3,67	13,31
CONSTITUTED IN NEWZEALAND										
National	3,29	...	1,26	...	...	...	...	...	1,53	6,08
Newzealand	3,65	...	3,19	...	...	...	...	...	5,93	12,77
South British	14,13	...	3,87	70	19	...	...	...	3,74	22,63

† Returns not received.

FOREIGN INSURERS AS AT 31st DECEMBER 1961.

(In thousands of rupees).

ASSETS

12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
Mortgages on property	Loans on policies within their surrender value	Loans on stocks and shares, etc.	Other Loans	Pakistan Government Securities	British Indian, or other Foreign Government securities	Pakistan Municipal, Port and Improvement Trust Securities	Shares in Pakistan Companies	Land and House property	Agents Balances, outstanding premium and interest, etc.	Accrued Interest	Deposit, cash and stamps	Miscellaneous (Furniture, stationery and all other assets not classified under other heads.)	Preliminary and Organisation expenses, deficit, etc.	Total
...	3,51	...	...	...	...	7,95	3	17,90	82	...	30,21
...	3,80	...	...	...	...	63	16	12,14	1,01	...	17,74
...	2,50	...	...	...	...	15	...	93	1	...	3,59
...	3,50	...	...	15	...	56	6	2,90	...	...	7,17
...	5,52	...	...	...	...	41	11	3,03	1,08	...	10,15
...	4,00	...	...	36	...	1,04	5	3,50	10	...	9,05
...	1,50	...	...	...	...	7	1	34	2	...	1,94
...	1	3,51	...	...	...	...	1,18	4	2,50	1,21	...	8,45
...	*	6,22	...	...	36	...	1,35	7	8,96	1	...	16,97
...	2,50	...	...	...	...	10	3	2,91	12	...	5,66
...	19,29	...	2,57	1,28,75	...	3,11	99	5,98	5,25	1,15	17,56	45,85	...	2,30,50
...
...	10	2,00	...	69	...	...	1,41	4	2,11	4	...	6,39
...	5,00	...	...	25	...	6,99	5	11,09	1,56	...	24,94
...	3,50	...	...	...	...	1,76	12	7,31	4	...	13,31
...	3,54	...	...	...	...	52	5	1,89	8	...	6,08
...	5,26	...	...	33	2,12	1,15	4	3,87	...	...	12,77
...	10	3,63	...	...	15	1,19	4,17	2	12,20	1,17	...	22,6

• Less than Rs. 500.

SUMMARY OF BALANCE SHEETS OF

LIABILITIES

Name of Insurer	Head Office Account	Life Insurance Fund	Other Insurance Funds	Profit and Loss Account	General Reserve and other Reserve Funds	Investment and fluctuation Account	Life Insurance claims admitted but not paid	Other Liabilities of Life Insurance business	Others sums owing by Insurer	Total
1	2	3	4	5	6	7	8	9	10	11
CONSTITUTED IN U. K.										
Alliance	7,35	...	3,76	...	...	...	...	...	6,51	17,62
Atlas	2,16	...	2,08	...	...	...	...	...	3,68	7,92
Caledonian	6,36	...	96	...	40	...	...	...	2,52	10,24
Century	6,07	...	95	...	...	...	...	...	38	7,40
Commercial Union	4,91	...	5,33	...	...	...	...	...	6,65	16,89
Eagle Star	11,67	...	5,27	...	...	...	...	...	17,19	34,13
Employers Liability	6,94	...	2,79	41	...	...	...	...	6,32	16,46
Guardian	2,34	...	1,60	...	...	...	...	...	2,44	6,38
London Assurance	4,97	...	1,36	...	...	...	...	...	1,44	7,77
London and Lancashire	8,99	...	3,88	...	...	...	...	...	7,38	20,25
Maritime	1,97	...	1,14	...	...	...	...	...	2,98	6,09
Merchants Marine	18	...	1,85	...	...	...	...	...	6,36	8,39
Northern Assurance	7,62	...	6,17	...	...	...	...	...	11,29	25,08
Norwich Union Fire	8,94	...	3,49	...	...	...	...	...	6,62	19,05
Norwich Union Life	38,30	4,02,03	76	...	...	3,00	2,40	19,92	...	4,66,41
Pearl	5,46	53,87	...	...	...	...	1,26	1,42	...	62,01
Phonix	5,21	...	46	31	...	...	...	...	2,50	4,81,85
Prudential	11,94	4,55,70	93	...	...	...	6,73	5,55	1,00	22,97
Royal Exchange	10,61	...	4,07	...	...	...	...	...	8,29	41,00
Royal Insurance	10,99	...	8,96	...	...	...	...	...	21,05	10,44
Scottish Union and National	5,27	...	2,79	...	...	...	...	...	37	3,25
Sun Insurance	2,69	...	17	...	...	...	...	...	85	6,76
Yorkshire	5,43	...	48	...	...	...	...	...	...	1,63
CONSTITUTED IN U.S.A.										
American Insurance	3,37	...	64	...	...	...	...	...	1,63	5,64
American Life	23,54	2,81,69	...	...	...	...	3,55	85,12	...	3,93,90
Hanover	4,28	...	60	22	...	...	...	...	1,77	6,87
Home Insurance	4,44	...	3,62	...	...	...	...	...	5,32	13,38
New Hampshire	4,88	...	77	58	...	...	...	...	2,35	8,38
Total ...	3,04,37	14,03,53	97,36	2,72	2,54	3,55	26,68	1,17,47	2,04,52	21,62,74

FOREIGN INSURERS AS AT 31st DECEMBER 1961.

(In thousands of rupees).

ASSETS

12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
Mortgages on property	Loans on policies within their surrender value	Loans on stocks and shares etc.	Other Loans	Pakistan Government Securities	British Indian, or other Foreign Government Securities	Pakistan Municipal, Port and Improvement Trust Securities	Shares in Pakistan Companies	Land and House property	Agents Balances, outstanding premium and interest, etc.	Accrued Interest	Deposit, cash and stamps	Miscellaneous (Furniture, stationery and all other assets not classified under other heads.)	Preliminary and Organisation expenses, deficit, etc.	Total
...	33	3,51	...	...	3,55	...	1,97	3	8,23	...	...	17,62
...	3,50	...	...	30	...	22	3	3,66	21	...	7,92
...	2	3,52	...	...	15	...	2,15	2	4,14	24	...	10,24
...	3,50	...	...	...	...	29	5	3,45	11	...	7,40
...	4,25	...	...	30	...	4,12	5	6,76	1,41	...	16,89
...	...	1,00	59	3,54	...	...	30	...	9,62	11	17,69	1,28	...	34,13
...	46	2,50	...	...	30	48	1,07	...	11,63	2	...	16,46
...	47	3,50	...	...	35	13	48	3	1,02	40	...	6,38
...	3,52	...	...	15	...	68	5	3,21	16	...	7,77
...	6,24	...	...	30	...	3,92	17	8,34	1,28	...	20,25
...	*	1,50	...	...	...	40	46	6	3,63	4	...	6,09
...	1,50	...	...	...	...	7	5	6,06	...	71	8,39
...	3,50	...	...	56	...	1,73	20	14,61	4,48	...	25,08
...	*	5,25	...	...	42	...	1,95	14	10,50	79	...	19,05
3,21	41,68	...	18,71	3,16,13	53,20	...	11,29	3,97	6,54	3,83	6,97	88	...	4,66,41
...	2,05	...	...	48,61	39	...	1,14	...	2,38	59	6,85	...	...	62,01
...	2,57	...	...	...	...	70	3	4,93	25	...	8,48
5,00	43,25	...	1,00	3,32,63	13,35	...	19,95	...	10,26	4,29	52,11	1	...	4,81,85
...	6	3,50	...	...	55	99	1,22	6	12,08	4,51	...	22,97
...	4,55	...	...	87	88	10,92	13	23,06	59	...	41,00
...	*	3,98	...	...	30	97	1,18	3	3,41	57	...	10,44
...	2,50	...	...	...	...	14	2	57	...	...	3,23
...	3,54	...	...	8	...	10	5	2,99	...	...	6,76
...	1	2,52	...	...	...	...	*	...	3,11	...	...	5,64
40,81	41,72	...	2,82	2,15,07	...	...	26,55	24,73	9,80	2,51	25,30	4,59	...	3,93,90
...	2,52	...	...	...	...	45	...	3,90	...	...	6,87
...	36	4,52	...	...	...	...	1,35	...	5,97	1,18	...	13,38
...	3,53	...	...	...	...	85	...	4,20	...	...	8,58
49,02	1,47,99	...	27,61	11,83,74	66,94	3,80	70,00	41,84	1,09,31	14,56	3,70,10	76,12	71	21,62,74

*Less than Rs. 500.

PROVIDENT SOCIETIES

PROVIDENT SOCIETIES

PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS OF PROVIDENT SOCIETIES EFFECTED DURING 1961 AND TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR.

(In hundreds of rupees.)

Name of Provident Society	New life business effected during the year				Total life business in force at the end of the year		
	No. of policies	Sums insured	Annuities p.a.	Premium income received during the year	No. of policies	Sums insured and bonuses	Annuities p.a.
Comrade Provident Insurance Co. Ltd. ...	33	27,7	...	7	39	33,7	...
Non-Gazetted Officers' Provident Society Ltd.	...	...	...	...	111	15,1	...
†Orient Provident Insurance Co. Ltd.	...	...	...	...	...	...	...
TOTAL	33	27,7	...	7	150	48,8	...

†Returns not received.

**SUMMARY OF REVENUE ACCOUNTS OF PROVIDENT SOCIETIES FOR THE YEAR ENDING
31st DECEMBER 1961.**

(In hundreds of rupees.)

Name of Provident Society	Income					Outgo				
	Funds at the beginning of the year	Premiums	Net interest dividends and rents	Other receipts	Total	Claims, annuities, surrenders, etc.	Expenses of management	Miscellaneous	Funds at the end of the year	Total
Comrade Provident Insurance Co. Ltd.	3,3	1,1	4	...	4,8	...	1,4	...	3,4	4,8
Non-Gazetted Officer's Provident Society Ltd.	38,8	1	2	...	39,1	1,0	5	...	37,6	39,1
†Orient Provident Insurance Co. Ltd.	...	...	...	...	...	...	...	...	...	...
TOTAL ...	42,1	1,2	6	...	43,9	1,0	1,9	...	41,0	43,9

† Returns not received.

SUMMARY OF BALANCE SHEETS OF PROVIDENT SOCIETIES FOR THE YEAR ENDING 31st DECEMBER 1961.

(In hundreds of rupees.)

Name of Provident Society	Liabilities						Assets								
	Paid up Capital	Life Insurance Fund	Other Funds.	Outstanding claims	Other liabilities	Total	Loans on policies within surrender value.	Other loans	Shares and debentures in companies.	Govt. Municipal and similar securities, State Bank deposits.	Agents balances outstanding premiums and outstanding approved interest.	Cash, Stamps, Bank Balances, etc.	Miscellaneous	Capital expenditure	Total
Comrade Provident Insurance Co. Ltd. ...	18,4	3,4	...	...	4,5	26,3	1	...	...	18,1	5,5	2	1,4	1,0	26,3
Non-Gazetted Officers' Provident Society Ltd.	...	37,6	...	...	1,5	39,1	1,5	2	...	5,8	1,2	23,5	6,9	...	39,1
†Orient Provident Insurance Co. Ltd. ...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL ...	18,4	41,0	...	...	6,0	65,4	1,6	2	...	23,9	6,7	23,7	8,3	1,0	65,4

†Returns not received.

SUMMARY OF VALUATION STATEMENT OF PROVIDENT SOCIETIES

(In hundreds of rupees.)

No.	Name of Provident Society.	Comrade	Non-Gazetted Officers	Orient
1	Name of actuary	S.M.A. Haque, M.Sc., Ph.D. (Lond.) D.I.C., A.I.A.	S.M.A. Haque, M.Sc., Ph.D. (Lond.) D.I.C., A.I.A.	No valuation received so far.
2	Date of valuation	31-12-1957	31-12-1959	
3	Basis of valuation—			
	Mortality table	Oriental (1925-35) Ultimate	Oriental (1925-35) Ultimate	...
4	Rate of interest	2-1/2%	3%	...
5	Percentage of premiums reserved.	25%	Net premium valuation	...
6	Renewal expense ratio for 1957 the last 5 years (per cent.)			**
	1958	726	176	*
	1959	475	276	*
	1960	35	423	*
	1961	29	288	†
	205	301		
	Basis in force—			
7	Number of policies	31	128	...
8	Sums insured & bonuses Rs. ...	19,3	18,6	...
9	Annuities p.a. Rs. ...	...	...	...
10	Office yearly premiums Rs. ...	1,6	2	...
11	Insurance fund ... Rs. ...	4,9	34,0	...
	Result of valuation—			
12	Surplus ... Rs. ...	3,5	16,4	...
13	Deficit ... Rs. ...	...	...	...
	Allocation of Surplus—			
14	Among policy holders Rs. ...	...	...	...
15	Among share holders Rs. ...	...	...	...
16	To reserve funds carried forward, etc. Rs. ...	3,5	16,4	...
17	Simple reversionary bonus per thousand per annum.	...	...	...
18	Paid up capital less capital expenditure. Rs. ...	14,4	...	...
19	How deficiency is dealt with if not covered by free paid up capital.	...	...	...

*No renewal premium.

**No premium received.

†Returns not received.

REGISTRATION AND OTHER INFORMATION CONCERNING BUSINESS COMPANIES
 INCORPORATED IN THE DISTRICT OF COLUMBIA AND THE STATES
 OF MARYLAND, VIRGINIA AND WEST VIRGINIA
 OFFICE OF THE SECRETARY OF STATE

New Entries		Total Entries	
Number of Entries	112	Number of Entries	75
Value of Stock	\$1,175	Value of Stock	\$1,175
Number of Shares	112	Number of Shares	112
Value of Shares	\$1,175	Value of Shares	\$1,175
Number of Shares	112	Number of Shares	112
Value of Shares	\$1,175	Value of Shares	\$1,175

POSTAL LIFE INSURANCE

N. B.—The Department of Insurance does not take any responsibility for the information published.

POSTAL LIFE INSURANCE

The Department of Insurance does not take any responsibility for the information published.

PARTICULARS RELATING TO NEW LIFE INSURANCE BUSINESS EFFECTED
DURING THE FINANCIAL YEAR 1960-61 AND TOTAL LIFE
INSURANCE BUSINESS IN FORCE AT THE END OF THE
FINANCIAL YEAR.

(In thousands of Rupees.)

New business				Total business	
Number of Policies	11,220	Number of Policies	77,629		
Sum insured	3,27,75	Sum Insured	21,66,07		
Single premiums .. .. .	...	Premium income included in life Insurance Revenue Account.	87,53		
Yearly renewal Premium	20,72				

PARTICULARS RELATING TO ANNUITY BUSINESS FOR THE FINANCIAL
YEAR ENDING 30TH JUNE, 1961.

(To the nearest rupee.)

New contracts effected during the year.				Total contracts in force at the end of the financial year.	
Number	11	Number	10		
Annuities p. a.	Rs. 6,600	Annuities p. a.	Rs. 4,200		
Consideration for annuities granted	Rs. 24,308	Premium income included in the revenue account.	Rs. 7,084		
Annual Premiums .. .. .	...			

SUMMARY OF LIFE INSURANCE REVENUE ACCOUNTS FOR THE FINANCIAL YEAR ENDING 30TH JUNE, 1961.

INCOME		OUTGO	
Life Insurance Fund at the beginning of the year.	3,56,14	Claims by death ..	4,29
Premiums for life Insurance and Annuities.	87,60	.. by survivance.	11,66
		Surrenders including bonuses in cash and in reduction of premiums.	4,49
Net Interest Dividends and Rents ..	18,82	Annuities and pensions	*
Other Receipts	13	Expenses of Management	9,12
		Miscellaneous ..	...
		Life Insurance Fund at the end of the year.	†4,33,13
Total	4,62,69	Total ..	4,62,69

* Less than Rs. 500.

† This amount represents part of the cash balances of Government of Pakistan.

INCOME

	1972	1973	1974	1975	1976	1977	1978
Income from operations	1,200	1,500	1,800	2,100	2,400	2,700	3,000
Income from investments	100	120	140	160	180	200	220
Income from other sources	50	60	70	80	90	100	110
Total income	1,350	1,680	1,980	2,280	2,580	2,880	3,180

PAKISTAN INSURANCE CORPORATION

N. B.—The Department of Insurance does not take any responsibility for the information published.

WALSTON INSURANCE CORPORATION

I hereby certify that the above is a true and correct copy of the information furnished to me by the insured.

SUMMARY OF REVENUE ACCOUNTS OF PAKISTAN INSURANCE CORPORATION FOR THE YEAR ENDING 31st DECEMBER, 1961.

(In thousands of rupees.)

	INCOME				OUTGO		
	Fire	Marine	Misc.		Fire	Marine	Misc.
Reserve for unexpired risks at the beginning of the year.	24,10	16,89	13,46	Claims less re-insurance.	21,46	24,25	15,92
Premium less re-insurance.	47,28	40,59	35,19	Commissions ..	16,84	11,69	12,06
Net interest Dividends and rents	...	...	...	Expenses of Management.	2,45	2,13	1,53
Other receipts ..	...	...	...	Profit transferred to profit and loss account.	6,99	...	1,55
Loss transferred to profit and loss Account.	...	89	...	Reserve for unexpired risks at the end of the year.	23,64	20,30	17,59
Total ..	71,38	58,37	48,65	Total ..	71,38	58,37	48,65

Percentage to total net premium :	Fire	Marine	Misc.
of unexpired risks reserve basis.	50%	50%	50%
of claims	45.5%	59.7%	42.4%
of profit or (—) Loss ..	14.7%	—2.1%	4.4%

Note.—Information about retrocessions in and outside Pakistan has not been furnished.

BALANCE SHEET OF PAKISTAN INSURANCE

LIABILITIES

	Rs.	Rs.
Capital-Authorised :		
1,00,000 Shares of Rs. 100 each		1,00,00
Issued and paid up—		
20,000 Shares of Rs. 100 each fully paid up		20,00
Reserve and Provisions :		
Exceptional Loss Reserve	31,50	
General Reserve	13,00	
Reserve for Contingencies		
Reserve for Taxation	3,50	
Reserve for Bad and Doubtful Debts	1,50	49,50
Profits & Loss Account		2,18
Reserve for Outstanding Claims :		
Fire	8,30	
Marine	9,97	
Miscellaneous	6,93	25,20
Premium Reserves :		
Fire	23,64	
Marine	20,30	
Miscellaneous	17,59	61,53
Amount due to other persons and bodies carrying on Insurance Business		43,98
Deposits retained and or received from other Companies		38,50
Sundry Creditors		65
Total		2,41,54

Note.—There is a contingent liability to the tune of Rs. 6,87,500 in respect of calls not yet

CORPORATION AS AT 31ST DECEMBER 1961.

(In thousands of rupees.)

ASSETS

Investments-At Cost :

Govt., & other Securities	..	..	..	..	..	52,68
Stock & Shares	..	..	..	..	..	60,30
Debentures	..	..	..	..	..	<u>4,62</u>
						1,17,60
(Market Value as at 31st December, 1961. Rs. 1,34,97,681.06). Land and Building.						<u>4,99</u> 1,22,59
Amount due from persons and bodies carrying on Insurance Business						56,30
Deposits held by Ceding Companies	..	..	..	..		34,64
Cash in hand and at Bank	..	..	..	..		16,56
Interest accrued and outstanding	..	..	..	..		95
Sundry Debtors	..	..	..	..	..	1,15
Advances, Loans, Deposits and Pre-paid Expenses				..	..	8,02
Furniture, Fixtures, Office Equipment and Vehicles-at cost less depreciation.						1,27
Stock of Stationery in hand	..	..	..	..	..	6
					Total	<u>2,41,54</u>

made on partly paid shares of companies held by the Corporation as investments.

Mymensingh :—

Osmani and Co., Station Road.

Khulna :—

Abdul Qadir & Brothers, Old Jessore Road.

Saheb Bazar :—

Friends Stores, P. O. Ghoramara, Distt. Rajshahi.

Sardah :—

Master Library, P. O. Sardah, Disst. Rajshahi.

Kushtia :—

The News Agency.

Patuakhali :—

The Alamgir Library and Sitara News Agency, P. O. Patuakhali, Distt. Bakergonj.

Chuadanga :—

Naya Jamana Library, P. O. Chuadanga, Distt. Kushtia.

WEST PAKISTAN :—**Lahore :—**

Ahsanul Haq Qureshi & Sons, Katchery Road.
 All Pakistan Legal Decisions, 35, Nabha Road.
 Book Centre, 49, The Mall.
 Mansoor Book House, 2, Katchery Road.
 Mirza Book Agency, 9-A, Shah Alam Market.
 Nawa-i-Waqt Publications Ltd.
 Premier Book House, 4/5, Katchery Road.
 Technical & Commercial Book Co., Chowk Dalgaran.
 The Publishers United Ltd., 176, Anarkali.
 The Punjab Religious Book Society, Anarkali.

Rawalpindi :—

The London Book Company.
 The New Book Depot, Urdu Bazar.
 Victory Book Stores, Edwardes Road.

Hyderabad :—

Educational Book Depot, School Road.
 The New Allies Stores, Jail Road, Near Tower.

Multan City :—

The Multan Chamber of Commerce.
 Raja Traders, Delhi Gate.

Quetta :—

Aligarh Book Stall, Mission Road.

Lyallpur :—

Danishmand & Co., Karkhana Bazar.
 International Agency, Gujar Basti.
 Jilani Sons, Katchery Bazar.

Stalkot City :—

Malik & Sons, Railway Road.

Sukkur :—

The Ajaib Stores, Frere Road.
 N. M. Qureshi & Co., Shahi Bazar.

Larkana :—

Mujahid Stationery Mart and Book Sellers, Bunder Road.

II.—FOREIGN

All Pakistan Missions Abroad.